

Iowa Swimming, Inc.
Balance Sheet Prev Year Comparison
As of December 31, 2020

	Dec 31, 20	Dec 31, 19	\$ Change
ASSETS			
Current Assets			
Checking/Savings			
Bankers Trust	78,772.22	79,796.02	-1,023.80
Bankers Trust CDs			
2.70% until 20-Jun-08	0.00	59,641.27	-59,641.27
Total Bankers Trust CDs	0.00	59,641.27	-59,641.27
Total Checking/Savings	78,772.22	139,437.29	-60,665.07
Other Current Assets			
Due to scholarship account	-341.45	-2,141.45	1,800.00
Medals and Ribbons	14,163.17	2,330.36	11,832.81
Revenue in transit (ISI Office)	0.00	1,967.31	-1,967.31
Total Other Current Assets	13,821.72	2,156.22	11,665.50
Total Current Assets	92,593.94	141,593.51	-48,999.57
Other Assets			
Prepaid expenses	0.00	3,846.28	-3,846.28
Scholarship			
Bankers Trust CDs			
0.75% until 21-May-02	32,107.29	0.00	32,107.29
2.50% until 20-Jul-02	0.00	31,547.32	-31,547.32
Total Bankers Trust CDs	32,107.29	31,547.32	559.97
Due from current asset account	341.45	2,141.45	-1,800.00
Total Scholarship	32,448.74	33,688.77	-1,240.03
Total Other Assets	32,448.74	37,535.05	-5,086.31
TOTAL ASSETS	125,042.68	179,128.56	-54,085.88
LIABILITIES & EQUITY			
Liabilities			
Current Liabilities			
Other Current Liabilities			
Athlete travel	0.00	9,339.16	-9,339.16
Computer hardware	0.00	296.09	-296.09
Expense in transit (ISI Office)	0.00	650.00	-650.00
Payroll liabilities	602.40	626.40	-24.00
Pending registrations	34,969.00	11,247.00	23,722.00
Total Other Current Liabilities	35,571.40	22,158.65	13,412.75
Total Current Liabilities	35,571.40	22,158.65	13,412.75
Total Liabilities	35,571.40	22,158.65	13,412.75
Equity			
Restricted funds	32,448.74	33,688.77	-1,240.03
Retained Earnings	90,820.71	115,094.86	-24,274.15
Net Income	-33,798.17	8,186.28	-41,984.45
Total Equity	89,471.28	156,969.91	-67,498.63
TOTAL LIABILITIES & EQUITY	125,042.68	179,128.56	-54,085.88