

IOWA SWIMMING

Budget vs. Actuals: Budget_FY24_P&L - FY24 P&L

September 2023 - January 2024

	TOTAL		
	ACTUAL	BUDGET	OVER BUDGET
Revenue			
Meet Income			
Sanction Fees	4,370.00	3,125.00	1,245.00
Splash Fees	41,288.00	67,500.00	(26,212.00)
Total Meet Income	45,658.00	70,625.00	(24,967.00)
Registration			
4% tech fee	(1,706.20)		(1,706.20)
Club	630.00	1,200.00	(570.00)
Coach	1,881.00		1,881.00
Flex athlete	4,700.00		4,700.00
Individual season athlete	860.00		860.00
Junior coach	99.00		99.00
Official	1,332.00	3,500.00	(2,168.00)
Other	540.00		540.00
Premium	21,904.00		21,904.00
Premium athlete	8,756.00	30,000.00	(21,244.00)
Provisional coach	63.00		63.00
Season 2 athlete	50.00		50.00
Seasonal	2,470.00		2,470.00
Total Registration	41,578.80	34,700.00	6,878.80
Total Revenue	\$87,236.80	\$105,325.00	\$ (18,088.20)
GROSS PROFIT	\$87,236.80	\$105,325.00	\$ (18,088.20)
Expenditures			
Administrative			
Employee Expense			
Miscellaneous	176.00		176.00
Payroll Expenses	21,645.44	21,959.00	(313.56)
Payroll software	949.00		949.00
Workers Compensation Ins	111.83		111.83
Total Employee Expense	22,882.27	21,959.00	923.27
ISI Office Expense			
Computer software	207.60		207.60
Postage	76.99		76.99
Supplies		2,000.00	(2,000.00)
Travel		600.00	(600.00)
Total ISI Office Expense	284.59	2,600.00	(2,315.41)
Other Administrative Expense			
Bank Services	65.82		65.82
BOD/HOD meetings	494.00	375.00	119.00
Central Zones dues		800.00	(800.00)
IT Expenses		2,021.00	(2,021.00)
Tax form filings	44.99		44.99

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September 2023 - January 2024

	TOTAL		
	ACTUAL	BUDGET	OVER BUDGET
USA-S dues	79.00		79.00
Web Site	44.95	146.00	(101.05)
Total Other Administrative Expense	728.76	3,342.00	(2,613.24)
Total Administrative	23,895.62	27,901.00	(4,005.38)
Age Group Discretionary		2,916.00	(2,916.00)
Annual Iowa Awards Banquet		0.00	0.00
Convention and Workshops		2,000.00	(2,000.00)
Other Workshops	956.34		956.34
Total Convention and Workshops	956.34	2,000.00	(1,043.66)
Meet Expenses			
All Stars			
Age group chair / admin	81.69		81.69
Coaches expenses	708.58	0.00	708.58
Entry fees	4,553.00	0.00	4,553.00
Stipend (1099-MISC)	300.00		300.00
Team photo	1,080.00		1,080.00
Total All Stars	6,723.27	0.00	6,723.27
Athlete Travel Reimbursement	550.00	0.00	550.00
LSC Championships Reimbursement		0.00	0.00
Zone Diversity Meet		0.00	0.00
Zones Age Group			
Coaches expenses		0.00	0.00
Team travel	(323.42)		(323.42)
Total Zones Age Group	(323.42)	0.00	(323.42)
Zones Open Water		0.00	0.00
Total Meet Expenses	6,949.85	0.00	6,949.85
Officials expenses		0.00	0.00
Clinics & Supplies	178.50	0.00	178.50
Travel		0.00	0.00
Total Officials expenses	178.50	0.00	178.50
Professional Development			
Coach Mentor Program	200.00	600.00	(400.00)
Total Professional Development	200.00	600.00	(400.00)
Safe Sport		209.00	(209.00)
Swimmer Development	171.00	0.00	171.00
Swimposium	208.55		208.55
Total Swimmer Development	379.55	0.00	379.55
Total Expenditures	\$32,559.86	\$33,626.00	\$ (1,066.14)
NET OPERATING REVENUE	\$54,676.94	\$71,699.00	\$ (17,022.06)
NET REVENUE	\$54,676.94	\$71,699.00	\$ (17,022.06)