

Fee and FY 2021 Budget Proposals for IASI

1. Requesting concurrence to change the following fees from April 1st, 2021. It is expected that for the foreseeable future, meets will be smaller with most being Intra-squads and Duals.

Item	Current Fee	Proposed Fees	Comment
Intra-squad Sanction Fee	\$5 fee, no splash fees	\$5 fee, \$5 splash fee per athlete	
Dual Meet Sanction Fee	\$20, no splash fees	\$20, \$5 splash fee per athlete	
Time Trial Sanction Fee Held in conjunction with a Sanctioned Meet	\$20, no splash fees	\$20, no splash fee	
Time Trials held as a standalone meet	\$20, no splash fees	\$20, \$5 splash fee per athlete	
Invitational (Open or Closed), Triangular – 1 day	\$50 \$5 splash fee per athlete	\$50 \$5 splash fee per athlete	
Invitational (Open or Closed), Triangular – 2 or more days	\$100, \$5 splash fee per athlete	\$100, \$5 splash fee per athlete	
Approved meet – 1 day	\$100, no splash fees	\$50 \$5 splash fee per athlete	Splash fee for athletes entered into SWIMS
Approved meet – 2 or more days	\$150, no splash fees	\$100, \$5 splash fee per athlete	Splash fee for athletes entered into SWIMS
No change in LSC registration fees			

2. Request Approval for the following Budget. This is a balanced budget with allocation for reserves and some expenses split to discretionary (can be removed if income not sufficient)

Income		
Investment Income		
Checking/Savings	\$	-
Total Investment Income	\$	-
Meet Income		
Fines/Fees	\$	-
Sanction Fees	\$	5,300.00
Splash Fees	\$	80,000.00
Total Meet Income	\$	85,300.00
Registrations		
Club	\$	1,200.00
Athlete	\$	32,000.00
Non-Athlete	\$	3,700.00
USA Swimming Grant/other	\$	-
Total Registrations	\$	36,900.00
Total Income	\$	122,200.00
Gross Profit	\$	122,200.00

Based on reduction from FY2019 numbers in terms of number of meets and current membership.
Investments to restore reserves:

Finance Division (Phil)		
Mandatory		
Investment Account (15% of Income)	\$	18,330.00
Total Finance Division Mandatory	\$	18,330.00
Discretionary		
LSC Grants	\$	-
Total Finance Division Discretionary	\$	-

12% increase in hourly wages plus an increase in allocated hours for safe sport activities.

Administration Division (Jennie)		
Mandatory		
Employee Expense		
Payroll Expenses	\$	47,600.00
Employee Miscellaneous	\$	134.00
Payroll Software	\$	500.00
Workers Compensation Ins.	\$	448.00
Total Employee Expense	\$	48,682.00
ISI Office Expense		
Postage/Printing	\$	-
Supplies	\$	2,000.00
Computer Software	\$	360.00
Telephone/Internet	\$	1,500.00
Travel All Stars (Jan)	\$	-
Travel AG Champs (Feb)	\$	350.00
Travel SC Champs (Feb)	\$	1,650.00
Travel HOD (Apr)	\$	250.00
Travel Spring Zone Meeting (Mar/Apr)	\$	1,000.00
Travel Bid Meeting (Apr)	\$	250.00
Travel LC Champs (July)	\$	1,650.00
Travel HOD (Aug)	\$	250.00
Total ISI Office Expense	\$	9,260.00
Other Administrative Expense		
BOD/HOD meetings	\$	1,500.00
Central Zones dues	\$	800.00
ISCA Fees	\$	-
Prof. Services	\$	-
USA-S Dues, Bank Services & Website	\$	350.00
Seminars/Workshops	\$	-
Total Other Administrative Expense	\$	2,650.00
Convention and Workshops		
National Convention - Registration fee	\$	2,200.00
NC: Travel - flights	\$	3,850.00
NC: Travel - hotel	\$	2,900.00
NC: Travel - Car	\$	400.00
NC: Travel - Food	\$	2,750.00
Other Workshops/LSC Development		
Total Convention and Workshops	\$	12,100.00
Total Administration Mandatory	\$	72,692.00

Discretionary		
ISI Office Expense		
Computer Hardware/Equipment	\$	800.00
Computer Repair		
Computer software	\$	-
Supplies	\$	-
Travel		
Total ISI Office Expense	\$	800.00
Other Administrative Expense		
BOD/HOD meetings	\$	100.00
Postage/Printing	\$	-
Newsletter	\$	-
Prof. Services	\$	-
Miscellaneous	\$	-
Seminars/Workshops	\$	-
Total Other Administrative Expense	\$	100.00
Annual Iowa Swimming Awards		
Annual Iowa Swimming Awards	\$	2,000.00
Total Annual Iowa Swimming Awards	\$	2,000.00
Convention and Workshops		
National Convention	\$	-
Other Workshops/LSC Development	\$	-
Total Convention and Workshops	\$	-
Total Administration Discretionary	\$	2,900.00

Age group Team Iowa activities (All Stars and Zones) will receive some LSC support however there is a larger portion of cost recovery from attendees.

Age Group Division (Tanja)	
Mandatory	
All Stars	
Age Group chair/admin	\$ -
Clothing/Gear	\$ -
Coaches Expenses	\$ 2,500.00
Entry Fees/photos	\$ 300.00
Total All Stars	\$ 2,800.00
Zones Age Group	
Age Group chair/admin	\$ -
Clothing/Gear	\$ -
Coaches Expenses	\$ 3,400.00
Entry Fees	\$ -
Zones Open Water	\$ 700.00
Total Zones Age Group	\$ 4,100.00
Total Age Group Mandatory	\$ 6,900.00
Discretionary	
All Stars	
Age Group chair/admin	\$ -
Clothing/Gear	\$ -
Coaches Expenses	\$ -
Entry Fees/photos	\$ -
Total All Stars	\$ -
Zones Age Group	
Age Group chair/admin	\$ -
Clothing/Gear	\$ -
Coaches Expenses	\$ -
Entry Fees	\$ -
Zones Open Water	\$ -
Total Zones Age Group	\$ -
Total Age Group Discretionary	\$ -

Major expenses in the Senior Division activities are Championship Meet Hosting costs.

Senior Division (Mike)	
Mandatory	
LSC Championships	
LSC Championship Hosting	\$ 22,000.00
Total LSC Championships	\$ 22,000.00
Safe Sport	
Safe Sport	\$ 495.00
Total Safe Sport	\$ 495.00
Membership Development	
Zone Diversity Meet	\$ -
Diversity & Inclusion	\$ -
Swimmer Development	\$ -
Coach Development	\$ -
Club Development	\$ -
Total Membership Development Expenses	\$ -
Total Senior Mandatory	\$ 22,495.00
Discretionary	
Athlete Travel Reimbursement	
Athlete Travel Reimbursement	\$ 12,000.00
Total Athlete Travel Reimbursement	\$ 12,000.00
Officials Expenses	
Officials Shirts	\$ -
Officials Gear/Jnats	\$ -
Officials Conference	\$ -
Certification Fees	\$ -
Clinics, Evaluations, and Supplies	\$ -
Convention	\$ -
Zones/Mentoring Clinic Travel	\$ -
Travel to Ref or OW Clinics	\$ -
Total Officials Expenses	\$ -
Safe Sport	
Safe Sport	\$ -
Total Safe Sport	\$ -
Membership Development	
Zone Diversity Meet	\$ -
Diversity & Inclusion	\$ -
Swimmer Development	\$ 3,000.00
Coach Development	\$ -
Club Development	\$ -
Total Membership Development Expenses	\$ 3,000.00
Total Senior Discretionary	\$ 15,000.00

This plan results in the following total income for the fiscal year:

Income less mandatory	\$	17,193.00
remainder after discetionary	\$	(707.00)