

Finance Committee Meeting Agenda

January 18, 2026

- **Review of Current Financial Reports**

November and December reports were forwarded

No concerns at this time

Observation is that meet income is higher than expected

Suspect that this is a reflection of a more-timely collection of meet slash surcharges

- **Review of Budget Overages and Follow-up**

No concerns at this time

- **Expense Reclassification and Journal Entries**

Journal entries were made to correct travel expenses which occurred with the travel to USA Swimming meetings in September

- **Financial Review/Audit Task Force**

Kenny Nedder and Ryan Judas were working with Doug Kolsrud on completing the financial review

Update on progress

- **Review of Financial Committee Policies and Procedures**

Recommend waiting until next Finance Meeting before moving forward with this document

- **Proposal for ISI Sponsorships and Vendor Contracts**

The Board has authorized the Finance Committee to work on sponsorships and vendor contracts

- **Upcoming Budget Task Force Work**

By January 20, Bobby will send out budget requests to Division Chairs based on 2024-2025 expenditures

Budget Task Force to meet at 7:00 PM on Sunday, February 22 to compose the first draft of the 2026-2027 Budget

Continue with meetings as needed

Present proposed budget to Board at their April 12 meeting

- **Future Meeting Schedule**

Meeting invites have been sent and will be posted on the LSC's website

March 15, 2026

May 17, 2026

July 19, 2026

All meetings start at 7:00 PM