

Iowa Swimming, Inc.
FYE August 31, 2023
Actual to Budget Comparison

BUDGET		1st Quarter (Sept 1 - Nov 30)		1st Half (Sept 1 - Feb 28)		3 Quarters (Sept 1 - May 31)		Full Year (Sept 1 - Aug 31)	
Income less mandatory	\$ 32,794	\$ 22,965	\$ (9,829)	\$ 60,479	\$ 27,685	\$ 40,153	\$ 7,359	\$ 49,153	\$ 16,359
remainder after discetionary	\$ 44	\$ 22,766	\$ 22,722	\$ 58,668	\$ 58,624	\$ 24,932	\$ 24,888	\$ 19,786	\$ 19,742
2022-23		Amount	Difference to Budget	Amount	Difference to Budget	Amount	Difference to Budget	Amount	Difference to Budget
Income									
Investment Income									
Checking/Savings	\$ -		\$ -		\$ -		\$ -		\$ -
Total Investment Income	\$ -								
Meet Income									
Fines/Fees	\$ -		\$ -		\$ -		\$ -		\$ -
Sanction Fees	\$ 7,000	\$ 3,340	\$ (3,660)	\$ 5,250	\$ (1,750)	\$ 6,020	\$ (980)	\$ 8,590	\$ 1,590
Splash Fees	\$ 117,600	\$ 9,690	\$ (107,910)	\$ 56,438	\$ (61,162)	\$ 65,522	\$ (52,078)	\$ 105,221	\$ (12,379)
Total Meet Income	\$ 124,600	\$ 13,030	\$ (111,570)	\$ 62,338	\$ (62,262)	\$ 72,192	\$ (52,408)	\$ 114,511	\$ (10,089)
Registrations									
Club	\$ 1,200	\$ -	\$ (1,200)	\$ 630	\$ (570)	\$ 860	\$ (340)	\$ 900	\$ (300)
Athlete	\$ 42,800	\$ 26,414	\$ (16,386)	\$ 38,337	\$ (4,463)	\$ 48,340	\$ 5,540	\$ 51,680	\$ 8,880
Non-Athlete	\$ 4,000	\$ 1,260	\$ (2,740)	\$ 3,060	\$ (940)	\$ 4,557	\$ 557	\$ 4,935	\$ 935
USA Swimming Grant/other	\$ -	\$ (943)	\$ (943)	\$ (1,650)	\$ (1,650)	\$ (2,110)	\$ (2,110)	\$ (2,258)	\$ (2,258)
Total Registrations	\$ 48,000	\$ 26,731	\$ (21,269)	\$ 40,377	\$ (7,623)	\$ 51,647	\$ 3,647	\$ 55,257	\$ 7,257
Total Income	\$ 172,600	\$ 39,761	\$ (132,839)	\$ 102,715	\$ (69,885)	\$ 123,839	\$ (48,761)	\$ 169,768	\$ (2,832)
Gross Profit	\$ 172,600	\$ 39,761	\$ (132,839)	\$ 102,715	\$ (69,885)	\$ 123,839	\$ (48,761)	\$ 169,768	\$ (2,832)
Expense & Investment									
Finance Division									
Mandatory									
Investment Account (16% of Income)	\$ 27,616	\$ 6,362	\$ (21,254)	\$ 16,434	\$ (11,182)	\$ 19,814	\$ (7,802)	\$ -	\$ (27,616)
Total Finance Division Mandatory	\$ 27,616	\$ 6,362	\$ (21,254)	\$ 16,434	\$ (11,182)	\$ 19,814	\$ (7,802)	\$ -	\$ (27,616)
Discretionary									
LSC Grants	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Total Finance Division Discretionary	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Administration Division									
Mandatory									
Employee Expense									
Payroll Expenses	\$ 52,500	\$ 12,127	\$ (40,373)	\$ 20,142	\$ (32,358)	\$ 35,013	\$ (17,487)	\$ 52,863	\$ 363
Employee Miscellaneous	\$ 200		\$ (200)	\$ 77	\$ (123)	\$ 154	\$ (46)	\$ 231	\$ 31
Payroll Software	\$ 780	\$ 291	\$ (490)	\$ 709	\$ (71)	\$ 1,140	\$ 360	\$ 1,570	\$ 790
Workers Compensation Ins.	\$ 500		\$ (500)	\$ 42	\$ (458)	\$ 181	\$ (319)	\$ 166	\$ (334)
Total Employee Expense	\$ 53,980	\$ 12,417	\$ (41,563)	\$ 20,970	\$ (33,010)	\$ 36,488	\$ (17,492)	\$ 54,830	\$ 850
ISI Office Expense									
Postage/Printing	\$ -		\$ -	\$ 17	\$ 17	\$ 44	\$ 44	\$ 44	\$ 44
Supplies	\$ 2,860	\$ 48	\$ (2,812)	\$ 88	\$ (2,772)	\$ 88	\$ (2,772)	\$ 287	\$ (2,573)
Telephone/Internet	\$ 3,000	\$ 30	\$ (2,970)	\$ 863	\$ (2,137)	\$ 390	\$ (2,610)	\$ 390	\$ (2,610)
Travel	\$ 3,000		\$ (3,000)	\$ 3	\$ (2,998)	\$ 3	\$ (2,998)	\$ 210	\$ (2,790)
Total ISI Office Expense	\$ 8,860	\$ 78	\$ (8,782)	\$ 970	\$ (7,890)	\$ 524	\$ (8,336)	\$ 931	\$ (7,929)

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BUDGET		1st Quarter (Sept 1 - Nov 30)		1st Half (Sept 1 - Feb 28)		3 Quarters (Sept 1 - May 31)		Full Year (Sept 1 - Aug 31)	
Other Administrative Expense									
BOD/HOD meetings	\$ 750		\$ (750)		\$ (750)	\$ 1,445	\$ 695	\$ 1,681	\$ 931
Central Zones dues	\$ 800		\$ (800)	\$ 683	\$ (117)	\$ 683	\$ (117)	\$ 683	\$ (117)
ISCA Fees	\$ -		\$ -		\$ -		\$ -		\$ -
Prof. Services	\$ -		\$ -	\$ 41	\$ 41	\$ 41	\$ 41		\$ -
USA-S Dues, Bank Services & Website	\$ 350		\$ (350)	\$ 90	\$ (260)	\$ 233	\$ (117)	\$ 376	\$ 26
Seminars/Workshops	\$ -		\$ -		\$ -		\$ -		\$ -
Total Other Administrative Expense	\$ 1,900	\$ -	\$ (1,900)	\$ 814	\$ (1,086)	\$ 2,403	\$ 503	\$ 2,740	\$ 840
Convention and Workshops									
National Convention	\$ 11,050		\$ (11,050)		\$ (11,050)		\$ (11,050)		\$ (11,050)
Other Workshops/LSC Development	\$ -		\$ -	\$ 383	\$ 383		\$ -	\$ 7,146	\$ 7,146
Total Convention and Workshops	\$ 11,050	\$ -	\$ (11,050)	\$ 383	\$ (10,667)	\$ -	\$ (11,050)	\$ 7,146	\$ (3,904)
Total Administration Mandatory	\$ 75,790	\$ 12,496	\$ (63,294)	\$ 23,137	\$ (52,653)	\$ 39,415	\$ (36,375)	\$ 65,647	\$ (10,143)
Discretionary									
ISI Office Expense									
Computer Hardware/Equipment	\$ -		\$ -		\$ -		\$ -	\$ 749	\$ 749
Computer software	\$ -	\$ 158	\$ 158	\$ 267	\$ 267	\$ 380	\$ 380	\$ 759	\$ 759
Supplies	\$ -		\$ -		\$ -		\$ -		\$ -
Travel	\$ -		\$ -		\$ -		\$ -		\$ -
Total ISI Office Expense	\$ -	\$ 158	\$ 158	\$ 267	\$ 267	\$ 380	\$ 380	\$ 1,508	\$ 1,508
Other Administrative Expense									
BOD/HOD meetings	\$ -		\$ -		\$ -		\$ -		\$ -
Postage/Printing	\$ -		\$ -		\$ -		\$ -		\$ -
Newsletter	\$ -		\$ -		\$ -		\$ -	\$ 1,286	\$ 1,286
Prof. Services	\$ -		\$ -		\$ -		\$ -		\$ -
Miscellaneous	\$ -	\$ 41	\$ 41		\$ -		\$ -		\$ -
Seminars/Workshops	\$ -		\$ -		\$ -	\$ 6,282	\$ 6,282		\$ -
Total Other Administrative Expense	\$ -	\$ 41	\$ 41	\$ -	\$ -	\$ 6,282	\$ 6,282	\$ 1,286	\$ 1,286
Annual Iowa Swimming Awards									
Annual Iowa Swimming Awards	\$ 2,000		\$ (2,000)		\$ (2,000)	\$ (2,061)	\$ (4,061)	\$ (559)	\$ (2,559)
Total Annual Iowa Swimming Awards	\$ 2,000	\$ -	\$ (2,000)	\$ -	\$ (2,000)	\$ (2,061)	\$ (4,061)	\$ (559)	\$ (2,559)
Convention and Workshops									
National Convention	\$ -		\$ -		\$ -		\$ -		\$ -
Other Workshops/LSC Development	\$ -		\$ -		\$ -		\$ -		\$ -
Total Convention and Workshops	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Total Administration Discretionary	\$ 2,000	\$ 199	\$ (1,801)	\$ 267	\$ (1,733)	\$ 4,601	\$ 2,601	\$ 2,235	\$ 235
Age Group Division									
Mandatory									
All Stars									
Age Group chair/admin	\$ -		\$ -		\$ -		\$ -	\$ 1,032	\$ 1,032
Clothing/Gear	\$ -		\$ -		\$ -		\$ -		\$ -
Coaches Expenses	\$ 2,500		\$ (2,500)	\$ 1,629	\$ (871)	\$ 2,032	\$ (468)	\$ 1,590	\$ (910)
Entry Fees/photos	\$ 300		\$ (300)	\$ 1,723	\$ 1,423	\$ 1,723	\$ 1,423	\$ 1,080	\$ 780

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BUDGET		1st Quarter (Sept 1 - Nov 30)		1st Half (Sept 1 - Feb 28)		3 Quarters (Sept 1 - May 31)		Full Year (Sept 1 - Aug 31)	
Total All Stars	\$ 2,800	\$ -	\$ (2,800)	\$ 3,352	\$ 552	\$ 3,755	\$ 955	\$ 3,702	\$ 902
Zones Age Group									
Age Group chair/admin	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 11,089	\$ 11,089
Clothing/Gear	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (656)	\$ (656)
Coaches Expenses	\$ 3,400	\$ (3,400)	\$ (3,400)	\$ (3,400)	\$ (3,400)	\$ (3,400)	\$ (3,400)	\$ 5,110	\$ 1,710
Entry Fees	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 850	\$ 850
Zones Open Water	\$ 700	\$ (700)	\$ (700)	\$ (700)	\$ (700)	\$ (700)	\$ (700)	\$ 572	\$ (128)
Total Zones Age Group	\$ 4,100	\$ -	\$ (4,100)	\$ -	\$ (4,100)	\$ -	\$ (4,100)	\$ 16,965	\$ 12,865
Total Age Group Mandatory	\$ 6,900	\$ -	\$ (6,900)	\$ 3,352	\$ (3,548)	\$ 3,755	\$ (3,145)	\$ 20,667	\$ 13,767
Discretionary									
All Stars									
Age Group chair/admin	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Clothing/Gear	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Coaches Expenses	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Entry Fees/photos	\$ 3,000	\$ (3,000)	\$ (3,000)	\$ (3,000)	\$ (3,000)	\$ (3,000)	\$ (3,000)	\$ (3,000)	\$ (3,000)
Total All Stars	\$ 3,000	\$ -	\$ (3,000)	\$ -	\$ (3,000)	\$ -	\$ (3,000)	\$ -	\$ (3,000)
Zones Age Group									
Age Group chair/admin	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Clothing/Gear	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Coaches Expenses	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Entry Fees	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Zones Open Water	\$ 4,000	\$ (4,000)	\$ (4,000)	\$ (4,000)	\$ (4,000)	\$ (4,000)	\$ (4,000)	\$ (4,000)	\$ (4,000)
Total Zones Age Group	\$ 4,000	\$ -	\$ (4,000)	\$ -	\$ (4,000)	\$ -	\$ (4,000)	\$ -	\$ (4,000)
Total Age Group Discretionary	\$ 7,000	\$ -	\$ (7,000)	\$ -	\$ (7,000)	\$ -	\$ (7,000)	\$ -	\$ (7,000)
Senior Division									
Mandatory									
LSC Championships									
LSC Championship Hosting & Awards	\$ 26,000	\$ (2,061)	\$ (28,061)	\$ (687)	\$ (26,687)	\$ 19,411	\$ (6,589)	\$ 31,155	\$ 5,155
Total LSC Championships	\$ 26,000	\$ (2,061)	\$ (28,061)	\$ (687)	\$ (26,687)	\$ 19,411	\$ (6,589)	\$ 31,155	\$ 5,155
Safe Sport									
Safe Sport	\$ 500	\$ (500)	\$ (500)	\$ (500)	\$ (500)	\$ (500)	\$ (500)	\$ (500)	\$ (500)
Total Safe Sport	\$ 500	\$ (500)	\$ (500)	\$ (500)	\$ (500)	\$ (500)	\$ (500)	\$ (500)	\$ (500)
Membership Development									
Zone Diversity Meet	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Diversity & Inclusion	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Swimmer Development	\$ 3,000	\$ (3,000)	\$ (3,000)	\$ (3,000)	\$ (3,000)	\$ 1,292	\$ (1,708)	\$ 3,146	\$ 146
Coach Development	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Club Development	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Total Membership Development Expenses	\$ 3,000	\$ (3,000)	\$ (3,000)	\$ (3,000)	\$ (3,000)	\$ 1,292	\$ (1,708)	\$ 3,146	\$ 146
Total Senior Mandatory	\$ 29,500	\$ (2,061)	\$ (31,561)	\$ (687)	\$ (30,187)	\$ 20,703	\$ (8,797)	\$ 34,301	\$ 4,801
Discretionary									
Athlete Travel Reimbursement									
Athlete Travel Reimbursement	\$ 20,000	\$ (20,000)	\$ (20,000)	\$ 1,544	\$ (18,456)	\$ 3,729	\$ (16,271)	\$ 17,172	\$ (2,828)

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BUDGET		1st Quarter (Sept 1 - Nov 30)		1st Half (Sept 1 - Feb 28)		3 Quarters (Sept 1 - May 31)		Full Year (Sept 1 - Aug 31)	
Total Athlete Travel Reimbursement	\$ 20,000	\$ -	\$ (20,000)	\$ 1,544	\$ (18,456)	\$ 3,729	\$ (16,271)	\$ 17,172	\$ (2,828)
Officials Expenses									
Officials Recognition	\$ 750		\$ (750)		\$ (750)		\$ (750)	\$ 207	\$ (543)
Officials Gear/Jnats	\$ -		\$ -		\$ -		\$ -		\$ -
Officials Conference	\$ -		\$ -		\$ -		\$ -		\$ -
Certification Fees	\$ -		\$ -		\$ -		\$ -		\$ -
Clinics, Evaluations, and Supplies	\$ -		\$ -		\$ -	\$ 1,593	\$ 1,593	\$ 1,928	\$ 1,928
Convention	\$ -		\$ -		\$ -		\$ -		\$ -
Zones/Mentoring Clinic Travel	\$ 1,500		\$ (1,500)		\$ (1,500)	\$ 1,322	\$ (178)	\$ 3,074	\$ 1,574
Travel to Ref or OW Clinics	\$ 1,500		\$ (1,500)		\$ (1,500)		\$ (1,500)		\$ (1,500)
Total Officials Expenses	\$ 3,750	\$ -	\$ (3,750)	\$ -	\$ (3,750)	\$ 2,915	\$ (835)	\$ 5,209	\$ 1,459
Safe Sport									
Safe Sport	\$ -		\$ -		\$ -		\$ -		\$ -
Total Safe Sport	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Membership Development									
Zone Diversity Meet	\$ -		\$ -		\$ -		\$ -		\$ -
Diversity & Inclusion	\$ -		\$ -		\$ -		\$ -		\$ -
Swimmer Development	\$ -		\$ -		\$ -		\$ -	\$ 776	\$ 776
Coach Development	\$ -		\$ -		\$ -		\$ -		\$ -
Club Development	\$ -		\$ -		\$ -	\$ 3,975	\$ 3,975	\$ 3,975	\$ 3,975
Total Membership Development Expenses	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 3,975	\$ 3,975	\$ 4,751	\$ 4,751
Total Senior Discretionary	\$ 23,750	\$ -	\$ (23,750)	\$ 1,544	\$ (22,206)	\$ 10,619	\$ (13,131)	\$ 27,132	\$ 3,382
Total Mandatory Expenses	\$ 139,806	\$ 16,796	\$ (123,010)	\$ 42,236	\$ (97,570)	\$ 83,687	\$ (56,119)	\$ 120,615	\$ (19,191)
Total Discretionary Expenses	\$ 32,750	\$ 199	\$ (32,551)	\$ 1,811	\$ (30,939)	\$ 15,221	\$ (17,529)	\$ 29,367	\$ (3,383)
Total Expenses	\$ 172,556	\$ 16,995	\$ (155,561)	\$ 44,047	\$ (128,509)	\$ 98,907	\$ (73,649)	\$ 149,982	\$ (22,574)
Total Income	\$ 44	\$ 22,766	\$ 22,722	\$ 58,668	\$ 58,624	\$ 24,932	\$ 24,888	\$ 19,786	\$ 19,742