Iowa Swimming, Inc.
2024 – 2025 Proposed Budget
Finance Committee Notes

Material Items in the 2024 – 2025 proposed budget:

Income Items

1. *Interest Income* – Interest earned during the fiscal year from Certificates of Deposit will be deposited into the general fund to be used during the year for expenses. Estimated income from Interest income will be $2,250.

2. *Splash Fees* – Splash fees will be collected from sanctioned intra-squad meets. Estimated income from splash fees for intra-squad meets will be $10,000.

3. *Registration Fees* – Iowa Registration fees will increase by $4.00 for Premium Athletes, Seasonal Athletes, Officials, and Non-athlete Members. Estimated Income from increasing registration will be $14,800.

Expense Items

1. *IASI Communications Director* – A third, part-time employee will be added to handle all communications for the LSC. The estimated cost for a communications director is $30,000.

2. *National Conventions and Workshops* – Reduced the amount allocated to attend national conferences by $3,000.

3. *LSC Championship Meet Expense* – It is anticipated that the LSC's cost to rent facilities to host the championship meets will increase by $2,500.

4. *Swimmer Development* – The amount provided for Swimmer Development to help enhance the swimmer's experience during championship meets.

5. *National Evaluator Expenses* – The amount allocated for officials' evaluation is increasing $2,000.

Iowa Swimming, Inc.
2024 - 2025 Proposed Budget

Board Approved
4/14/24

Description	**Proposed Budget 2024 - 25**	**Change**	**2023-24 Approved Budget**	**2022-23 Actual Results**
Revenue				
Interest Income	$ 2,250	$ 2,250		
Meet Income				
Sanction Fees	8,590	1,090	7,500	8,590
Splash Fees	115,221	(24,779)	140,000	105,221
Other				700
Total Meet Income	**123,811**	**(23,689)**	**147,500**	**114,511**
Registration				
Club				
Year Round (32 x $30)	960	(240)	1,200	900
Seasonal (3 x $10)	30			
Coach				
Senior (280 x $9)	2,520			2,574
Junior (30 x $9)	270			279
Athlete				
Flex Athlete (820 x $10)	8,200			8,210
Seasonal (1,070 x $14)	14,980			10,360
Premium (2,500 x $18)	45,000	-	45,000	33,266
Outreach (100 x $0)	-			
Single Meet Athlete	-			
Official (225 x $13)	2,925	(1,075)	4,000	1,359
Admin/Non-Athlete (55 x $34)	1,870			567
USAS Collection Fee (4% of Registration Fees)	(3,070)			(2,258)
Total Registration	**73,685**	**23,485**	**50,200**	**55,257**
Total Revenue	**$ 199,746**	**2,046**	**$ 197,700**	**$ 169,768**
Expenses				
Administrative				
Payroll				
Professional Staff	85,000	32,300	52,700	53,094
Workers' Compensation				166
IT Expense	2,000	(2,850)	4,850	
IASI Office Expense				
Postage and Printing	50	50		44
Supplies		(4,800)	4,800	287
Computer Software	2,000	2,000		2,329
Computer Hardware				749
Telephone/Internet	400	400		390
Travel	3,000	-	3,000	210
Annual Iowa Swimming Awards	3,500	1,500	2,000	1,502
HOD/BOD Meetings	750	-	750	1,681
Central Zone Dues	800	-	800	683
Bank Services				9
Website	400	50	350	327
USAS Dues				
National Convention and Workshops	8,000	(3,050)	11,050	7,029

Description	Proposed Budget 2024 - 25	Change	2023-24 Approved Budget	2022-23 Actual Results
Newsletter				1,286
Miscellaneuos				41
Meet Expenses				
LSCChampionship Hosting	36,500	2,500	34,000	31,155
Athelte Travel Reimbursement	18,000	(17,000)	35,000	17,172
Meet Awards and Recognition				(2,061)
All Stars				
Coach Expenses	2,500	-	2,500	1,032
Stipend	700	700		1,000
Entry fees/Photos	1,000	700	300	1,670
Travel	1,000	1,000		
Discretionary		(7,000)	7,000	
Gear/Clothing	300	300		
Zone Age Group				
Travel	2,400	2,400		
Coach Expenses	3,500	100	3,400	3,810
Entry fees				850
Stipend	900	900		1,300
Gear/Clothing	600	600		
Open Water	1,000	300	700	572
Team Travel				10,434
Membership Development				
Diversity & Inclusion	1,500	(3,000)	4,500	
Coach Development	1,800	600	1,200	
Swimmer Development	5,000	1,000	4,000	3,922
Club Development	1,200	1,200		3,975
Safe Sport	500	-	500	
Officials				
Officials Recognition	750	-	750	207
Officials Shirts	600	600		
National Evaluators	3,500	3,500		3,074
Zones/Mentoring Clinic Travel	1,500	-	1,500	
Travel to Referee or OW Clinics		(1,500)	1,500	2,045
Total Expenses	**$ 190,650**		**$ 177,150**	**$ 149,981**
Investment Account (5% of Revenue)	$ 9,987		$ 19,770	
Net Revenue	**$ (891)**		**$ 780**	**$ 19,787**