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09/26/18
Accrual Basis

Iowa Swimming, Inc.
Profit & Loss Budget vs. Actual
September 2017 through August 2018

	Sep '17 - Aug 18	Budget	$ Over Budget
Income			
Investment Income			
Checking/Savings	1,683.22	1,860.00	-176.78
Total Investment Income	1,683.22	1,860.00	-176.78
Meet Income			
Meet penalties/fines	1,000.00	0.00	1,000.00
Sanction Fees	6,740.00	6,600.00	140.00
Splash Fees	99,185.00	89,280.00	9,905.00
Total Meet Income	106,925.00	95,880.00	11,045.00
Registration			
Club	1,465.00	970.00	495.00
Individual	3,703.00	3,700.00	3.00
Seasonal	6,840.00	6,700.00	140.00
Swimmer	36,336.00	36,000.00	336.00
Transfers	855.00	200.00	655.00
Registration - Other	42.00	0.00	42.00
Total Registration	49,241.00	47,570.00	1,671.00
USA Swimming Grant	0.00	2,600.00	-2,600.00
Total Income	157,849.22	147,910.00	9,939.22
Gross Profit	157,849.22	147,910.00	9,939.22
Expense			
Administrative			
Employee Expense			
Miscellaneous	209.56	0.00	209.56
Payroll Expenses	41,038.33	48,000.00	-6,961.67
Payroll software	684.95	450.00	234.95
Workers Compensation Ins	314.00	480.00	-166.00
Total Employee Expense	42,246.84	48,930.00	-6,683.16
ISI Office Expense			
Computer hardware / equipment	0.00	900.00	-900.00
Computer software	1,049.65	240.00	809.65
Postage	36.43	0.00	36.43
Supplies	820.75	800.00	20.75
Telephone/Internet	3,039.09	2,400.00	639.09
Travel	3,767.93	5,500.00	-1,732.07
Total ISI Office Expense	8,713.85	9,840.00	-1,126.15
Other Administrative Expense			

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Bank Services	681.78	0.00	681.78
BOD/HOD meetings	5,257.23	2,400.00	2,857.23
Central Zones dues	100.00	100.00	0.00
ISCA Expenses	50.00	120.00	-70.00
Newsletter	798.00	0.00	798.00
Postage	99.19	340.00	-240.81
Prof Services	0.00	350.00	-350.00
Seminars/Workshops	0.00	400.00	-400.00
USA-S dues	0.00	600.00	-600.00
Web Site	20.85	0.00	20.85
Total Other Administrative Expense	7,007.05	4,310.00	2,697.05
Total Administrative	57,967.74	63,080.00	-5,112.26
Annual Iowa Awards Banquet	5,610.94	6,000.00	-389.06
Awards & Recognition Expenses	1,971.43		
Convention and Workshops			
National Convention	10,870.54	8,000.00	2,870.54
Officials Workshops	1,147.60	0.00	1,147.60
Other Workshops	2,226.06	3,000.00	-773.94
Total Convention and Workshops	14,244.20	11,000.00	3,244.20
Meet Expenses			
All Stars			
Age group chair / admin	130.54	0.00	130.54
Clothing/gear	3,876.00	0.00	3,876.00
Coaches expenses	2,804.62	0.00	2,804.62
Entry fees	124.25	0.00	124.25
All Stars - Other	0.00	7,500.00	-7,500.00
Total All Stars	6,935.41	7,500.00	-564.59
Athlete Travel Reimbursement	25,517.17	25,000.00	517.17
Championship Medals / Bag Tags	1,994.13	3,200.00	-1,205.87
LSC Championships Reimbursement	29,994.24	23,000.00	6,994.24
Zone Diversity Meet			
Stipend (1099-MISC)	300.00	0.00	300.00
Zone Diversity Meet - Other	1,985.85	3,000.00	-1,014.15
Total Zone Diversity Meet	2,285.85	3,000.00	-714.15
Zones Age Group			
Age group chair / admin	218.54	0.00	218.54
Clothing/gear	5,970.00	0.00	5,970.00
Coaches expenses	3,725.07	0.00	3,725.07
Entry fees	194.00	0.00	194.00
Stipend (1099-MISC)	1,000.00	0.00	1,000.00

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Zones Age Group - Other	0.00	10,000.00	-10,000.00
Total Zones Age Group	11,107.61	10,000.00	1,107.61
Zones Open Water			
Stipend (1099-MISC	400.00	0.00	400.00
Zones Open Water - Other	1,458.22	2,600.00	-1,141.78
Total Zones Open Water	1,858.22	2,600.00	-741.78
Total Meet Expenses	79,692.63	74,300.00	5,392.63
Officials expenses			
Certifications fees	-15.00	-400.00	385.00
Clinics & Supplies	444.90	2,600.00	-2,155.10
Junior Nationals	232.34	0.00	232.34
Officials' shirts	2,924.31	5,500.00	-2,575.69
Travel	2,192.07	2,000.00	192.07
Total Officials expenses	5,778.62	9,700.00	-3,921.38
Professional Development	496.76	2,000.00	-1,503.24
Safe Sport	1,687.41	2,000.00	-312.59
Swimmer Development			
A+ Swimmer Development	779.93	2,500.00	-1,720.07
Q- Swimmer Development	0.00	2,500.00	-2,500.00
Swimmer Leadership Development	5,036.46	2,500.00	2,536.46
Swimposium	500.00	0.00	500.00
Total Swimmer Development	6,316.39	7,500.00	-1,183.61
Total Expense	173,766.12	175,580.00	-1,813.88
Net Income	**-15,916.90**	**-27,670.00**	**11,753.10**