

Iowa Swimming, Inc.
Profit & Loss Budget vs. Actual
September through October 2018

	Sep - Oct 18	Budget	\$ Over Budget
Income			
Investment Income			
Checking/Savings	249.29	284.00	-34.71
Total Investment Income	249.29	284.00	-34.71
Meet Income			
Sanction Fees	1,505.00	1,100.00	405.00
Splash Fees	3,725.00	15,326.00	-11,601.00
Total Meet Income	5,230.00	16,426.00	-11,196.00
Registration			
Club	360.00	202.00	158.00
Individual	1,239.00	596.00	643.00
Seasonal	1,738.00	946.00	792.00
Swimmer	18,888.00	6,108.00	12,780.00
Transfers	30.00	88.00	-58.00
Registration - Other	297.00	0.00	297.00
Total Registration	22,552.00	7,940.00	14,612.00
USA Swimming Grant	0.00	934.00	-934.00
Total Income	28,031.29	25,584.00	2,447.29
Gross Profit	28,031.29	25,584.00	2,447.29
Expense			
Administrative			
Employee Expense			
Payroll Expenses	7,185.09	7,134.00	51.09
Payroll software	500.00	78.00	422.00
Workers Compensation Ins	0.00	42.00	-42.00
Total Employee Expense	7,685.09	7,254.00	431.09
ISI Office Expense			
Computer hardware / equipment	0.00	214.00	-214.00
Computer software	206.29	0.00	206.29
Postage	0.00	42.00	-42.00
Supplies	16.57	166.00	-149.43
Telephone/Internet	90.00	270.00	-180.00
Travel	2,296.81	544.00	1,752.81
Total ISI Office Expense	2,609.67	1,236.00	1,373.67

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Accrual Basis

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Other Administrative Expense			
Bank Services	49.93	222.00	-172.07
BOD/HOD meetings	645.26	284.00	361.26
Central Zones dues	100.00	16.00	84.00
ISCA Expenses	0.00	8.00	-8.00
Newsletter	731.50	0.00	731.50
Postage	100.00	0.00	100.00
Web Site	95.00	0.00	95.00
Total Other Administrative Expense	<u>1,721.69</u>	<u>530.00</u>	<u>1,191.69</u>
Total Administrative	12,016.45	9,020.00	2,996.45
Awards & Recognition Expenses	2,777.75		
Convention and Workshops			
National Convention	7,032.47	10,500.00	-3,467.53
Other Workshops	0.00	334.00	-334.00
Total Convention and Workshops	<u>7,032.47</u>	<u>10,834.00</u>	<u>-3,801.53</u>
Meet Expenses			
Athlete Travel Reimbursement	235.85	4,166.00	-3,930.15
Championship Medals / Bag Tags	0.00	534.00	-534.00
Total Meet Expenses	<u>235.85</u>	<u>4,700.00</u>	<u>-4,464.15</u>
Officials expenses			
Travel	1,851.13	1,000.00	851.13
Total Officials expenses	<u>1,851.13</u>	<u>1,000.00</u>	<u>851.13</u>
Safe Sport	495.00	800.00	-305.00
Swimmer Development			
A+ Swimmer Development	0.00	84.00	-84.00
Q- Swimmer Development	0.00	84.00	-84.00
Swimmer Leadership Development	4,514.03	1,500.00	3,014.03
Swimposium			
Stipend (1099-MISC)	7,000.00		
Swimposium - Other	4,740.88	0.00	4,740.88
Total Swimposium	<u>11,740.88</u>	<u>0.00</u>	<u>11,740.88</u>
Total Swimmer Development	<u>16,254.91</u>	<u>1,668.00</u>	<u>14,586.91</u>
Total Expense	<u>40,663.56</u>	<u>28,022.00</u>	<u>12,641.56</u>
Net Income	<u>-12,632.27</u>	<u>-2,438.00</u>	<u>-10,194.27</u>