

Iowa Swimming, Inc.
Profit & Loss Budget vs. Actual
September through November 2018

	Sep - Nov 18	Budget
Income		
Investment Income		
Checking/Savings	354.04	425.00
Total Investment Income	354.04	425.00
Meet Income		
Sanction Fees	1,525.00	1,650.00
Splash Fees	8,135.00	22,990.00
Total Meet Income	9,660.00	24,640.00
Registration		
Club	600.00	304.00
Individual	1,834.00	893.00
Seasonal	2,180.00	1,420.00
Swimmer	22,392.00	9,163.00
Transfers	60.00	131.00
Registration - Other	64.00	0.00
Total Registration	27,130.00	11,911.00
USA Swimming Grant	0.00	1,400.00
Total Income	37,144.04	38,376.00
Gross Profit	37,144.04	38,376.00
Expense		
Administrative		
Employee Expense		
Miscellaneous	134.00	0.00
Payroll Expenses	10,199.29	10,700.00
Payroll software	500.00	116.00
Workers Compensation Ins	258.00	63.00
Total Employee Expense	11,091.29	10,879.00
ISI Office Expense		
Computer hardware / equipment	0.00	320.00
Computer software	245.29	0.00
Postage	0.00	63.00
Supplies	16.57	250.00
Telephone/Internet	120.00	405.00
Travel	2,296.81	816.00
Total ISI Office Expense	2,678.67	1,854.00
Other Administrative Expense		
Bank Services	74.09	332.00
BOD/HOD meetings	645.26	425.00
Central Zones dues	100.00	25.00
ISCA Expenses	0.00	13.00
Newsletter	731.50	0.00
Postage	100.00	0.00
Web Site	95.00	0.00
Total Other Administrative Expense	1,745.85	795.00
Total Administrative	15,515.81	13,528.00
Awards & Recognition Expenses	2,777.75	
Convention and Workshops		
National Convention	7,032.47	10,500.00
Other Workshops	0.00	500.00
Total Convention and Workshops	7,032.47	11,000.00

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Accrual Basis

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Meet Expenses		
All Stars		
Age group chair / admin	0.00	7,260.00
Total All Stars	0.00	7,260.00
Athlete Travel Reimbursement	235.85	6,250.00
Championship Medals / Bag Tags	0.00	800.00
Total Meet Expenses	235.85	14,310.00
Officials expenses		
Travel	1,851.13	1,500.00
Total Officials expenses	1,851.13	1,500.00
Safe Sport	495.00	1,200.00
Swimmer Development		
A+ Swimmer Development	0.00	125.00
Q- Swimmer Development	0.00	125.00
Swimmer Leadership Development	4,514.03	2,250.00
Swimposium		
Stipend (1099-MISC)	7,000.00	
Swimposium - Other	4,740.88	0.00
Total Swimposium	11,740.88	0.00
Total Swimmer Development	16,254.91	2,500.00
Total Expense	44,162.92	44,038.00
Net Income	-7,018.88	-5,662.00

Iowa Swimming, Inc.
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	<u>\$ Over Budget</u>
Income	
Investment Income	
Checking/Savings	-70.96
Total Investment Income	-70.96
Meet Income	
Sanction Fees	-125.00
Splash Fees	-14,855.00
Total Meet Income	-14,980.00
Registration	
Club	296.00
Individual	941.00
Seasonal	760.00
Swimmer	13,229.00
Transfers	-71.00
Registration - Other	64.00
Total Registration	15,219.00
USA Swimming Grant	-1,400.00
Total Income	-1,231.96
Gross Profit	-1,231.96
Expense	
Administrative	
Employee Expense	
Miscellaneous	134.00
Payroll Expenses	-500.71
Payroll software	384.00
Workers Compensation Ins	195.00
Total Employee Expense	212.29
ISI Office Expense	
Computer hardware / equipment	-320.00
Computer software	245.29
Postage	-63.00
Supplies	-233.43
Telephone/Internet	-285.00
Travel	1,480.81
Total ISI Office Expense	824.67
Other Administrative Expense	
Bank Services	-257.91
BOD/HOD meetings	220.26
Central Zones dues	75.00
ISCA Expenses	-13.00
Newsletter	731.50
Postage	100.00
Web Site	95.00
Total Other Administrative Expense	950.85
Total Administrative	1,987.81
Awards & Recognition Expenses	
Convention and Workshops	
National Convention	-3,467.53
Other Workshops	-500.00
Total Convention and Workshops	-3,967.53

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	<u>\$ Over Budget</u>
Meet Expenses	
All Stars	
Age group chair / admin	-7,260.00
Total All Stars	-7,260.00
Athlete Travel Reimbursement	-6,014.15
Championship Medals / Bag Tags	-800.00
Total Meet Expenses	-14,074.15
Officials expenses	
Travel	351.13
Total Officials expenses	351.13
Safe Sport	-705.00
Swimmer Development	
A+ Swimmer Development	-125.00
Q- Swimmer Development	-125.00
Swimmer Leadership Development	2,264.03
Swimposium	
Stipend (1099-MISC)	
Swimposium - Other	4,740.88
Total Swimposium	11,740.88
Total Swimmer Development	13,754.91
Total Expense	124.92
Net Income	<u><u>-1,356.88</u></u>