

Iowa Swimming, Inc.
Profit & Loss Budget vs. Actual
September through December 2018

	Sep - Dec 18	Budget
Income		
Investment Income		
Checking/Savings	455.54	567.00
Total Investment Income	455.54	567.00
Meet Income		
Officials' shirts	0.00	-833.00
Sanction Fees	4,105.00	2,200.00
Splash Fees	18,000.00	30,653.00
Total Meet Income	22,105.00	32,020.00
Registration		
Club	1,020.00	405.00
Individual	2,590.00	1,191.00
Seasonal	2,650.00	1,893.00
Swimmer	27,636.00	12,217.00
Transfers	115.00	175.00
Registration - Other	-133.00	0.00
Total Registration	33,878.00	15,881.00
USA Swimming Grant	0.00	1,400.00
Total Income	56,438.54	49,868.00
Gross Profit	56,438.54	49,868.00
Expense		
Administrative		
Employee Expense		
Miscellaneous	134.00	0.00
Payroll Expenses	13,213.49	14,267.00
Payroll software	500.00	155.00
Workers Compensation Ins	258.00	84.00
Total Employee Expense	14,105.49	14,506.00
ISI Office Expense		
Computer hardware / equipment	210.79	427.00
Computer software	284.29	0.00
Postage	0.00	84.00
Supplies	131.03	333.00
Telephone/Internet	120.00	540.00
Travel	2,296.81	1,088.00
Total ISI Office Expense	3,042.92	2,472.00
Other Administrative Expense		
Bank Services	97.71	443.00
BOD/HOD meetings	670.26	567.00
Central Zones dues	100.00	33.00
ISCA Expenses	0.00	17.00
Newsletter	731.50	0.00
Postage	100.00	0.00
Web Site	95.00	0.00
Total Other Administrative Expense	1,794.47	1,060.00
Total Administrative	18,942.88	18,038.00
Awards & Recognition Expenses	2,777.75	
Convention and Workshops		
National Convention	7,032.47	10,500.00
Other Workshops	0.00	667.00
Total Convention and Workshops	7,032.47	11,167.00

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Accrual Basis

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Meet Expenses		
All Stars		
Age group chair / admin	0.00	7,260.00
Entry fees	3,360.75	
Total All Stars	3,360.75	7,260.00
Athlete Travel Reimbursement	10,235.85	8,333.00
Championship Medals / Bag Tags	0.00	1,067.00
Total Meet Expenses	13,596.60	16,660.00
Officials expenses		
Clinics & Supplies	0.00	267.00
Travel	1,851.13	1,500.00
Total Officials expenses	1,851.13	1,767.00
Safe Sport	495.00	1,700.00
Swimmer Development		
A+ Swimmer Development	0.00	167.00
Q- Swimmer Development	0.00	167.00
Swimmer Leadership Development	3,562.19	2,250.00
Swimposium		
Stipend (1099-MISC)	7,000.00	
Swimposium - Other	4,684.48	0.00
Total Swimposium	11,684.48	0.00
Total Swimmer Development	15,246.67	2,584.00
Total Expense	59,942.50	51,916.00
Net Income	-3,503.96	-2,048.00

Iowa Swimming, Inc.
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	<u>\$ Over Budget</u>
Income	
Investment Income	
Checking/Savings	-111.46
Total Investment Income	-111.46
Meet Income	
Officials' shirts	833.00
Sanction Fees	1,905.00
Splash Fees	-12,653.00
Total Meet Income	-9,915.00
Registration	
Club	615.00
Individual	1,399.00
Seasonal	757.00
Swimmer	15,419.00
Transfers	-60.00
Registration - Other	-133.00
Total Registration	17,997.00
USA Swimming Grant	-1,400.00
Total Income	6,570.54
Gross Profit	6,570.54
Expense	
Administrative	
Employee Expense	
Miscellaneous	134.00
Payroll Expenses	-1,053.51
Payroll software	345.00
Workers Compensation Ins	174.00
Total Employee Expense	-400.51
ISI Office Expense	
Computer hardware / equipment	-216.21
Computer software	284.29
Postage	-84.00
Supplies	-201.97
Telephone/Internet	-420.00
Travel	1,208.81
Total ISI Office Expense	570.92
Other Administrative Expense	
Bank Services	-345.29
BOD/HOD meetings	103.26
Central Zones dues	67.00
ISCA Expenses	-17.00
Newsletter	731.50
Postage	100.00
Web Site	95.00
Total Other Administrative Expense	734.47
Total Administrative	904.88
Awards & Recognition Expenses	
Convention and Workshops	
National Convention	-3,467.53
Other Workshops	-667.00
Total Convention and Workshops	-4,134.53

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Accrual Basis

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	<u>\$ Over Budget</u>
Meet Expenses	
All Stars	
Age group chair / admin	-7,260.00
Entry fees	
Total All Stars	-3,899.25
Athlete Travel Reimbursement	1,902.85
Championship Medals / Bag Tags	-1,067.00
Total Meet Expenses	-3,063.40
Officials expenses	
Clinics & Supplies	-267.00
Travel	351.13
Total Officials expenses	84.13
Safe Sport	-1,205.00
Swimmer Development	
A+ Swimmer Development	-167.00
Q- Swimmer Development	-167.00
Swimmer Leadership Development	1,312.19
Swimposium	
Stipend (1099-MISC)	
Swimposium - Other	4,684.48
Total Swimposium	11,684.48
Total Swimmer Development	12,662.67
Total Expense	8,026.50
Net Income	<u><u>-1,455.96</u></u>