Iowa Swimming, Inc.
Profit & Loss Budget vs. Actual
September 2018 through February 2019

	Sep '18 - Feb 19	Budget
Income		
Investment Income		
Checking/Savings	744.74	850.00
Total Investment Income	744.74	850.00
Meet Income		
Officials' shirts	-2,373.00	-2,500.00
Sanction Fees	4,875.00	3,300.00
Splash Fees	39,100.00	45,980.00
Total Meet Income	41,602.00	46,780.00
Registration		
Club	1,130.00	608.00
Individual	3,094.00	1,786.00
Seasonal	3,120.00	2,839.00
Swimmer	30,024.00	18,326.00
Transfers	175.00	262.00
Registration - Other	19.00	0.00
Total Registration	37,562.00	23,821.00
USA Swimming Grant	0.00	1,400.00
Total Income	79,908.74	72,851.00
Gross Profit	79,908.74	72,851.00
Expense		
Administrative		
Employee Expense		
Miscellaneous	134.00	0.00
Payroll Expenses	19,241.89	21,400.00
Payroll software	500.00	232.00
Workers Compensation Ins	258.00	126.00
Total Employee Expense	20,133.89	21,758.00
ISI Office Expense		
Computer hardware / equipment	285.68	640.00
Computer software	683.28	0.00
Postage	0.00	126.00
Supplies	259.36	500.00
Telephone/Internet	909.12	810.00
Travel	2,296.81	1,632.00
Total ISI Office Expense	4,434.25	3,708.00
Other Administrative Expense		
Bank Services	150.84	664.00
BOD/HOD meetings	670.26	850.00
Central Zones dues	100.00	50.00
ISCA Expenses	0.00	26.00
Newsletter	731.50	0.00
Postage	100.00	0.00
Web Site	95.00	0.00
Total Other Administrative Expense	1,847.60	1,590.00
Total Administrative	26,415.74	27,056.00
Annual Iowa Awards Banquet	0.00	4,000.00
Awards & Recognition Expenses	2,834.93	
Convention and Workshops		
National Convention	7,032.47	10,500.00
Other Workshops	0.00	1,000.00
Total Convention and Workshops	7,032.47	11,500.00

Iowa Swimming, Inc.
Profit & Loss Budget vs. Actual
September 2018 through February 2019

	Sep '18 - Feb 19	Budget
Meet Expenses		
All Stars		
Age group chair / admin	89.98	7,260.00
Clothing/gear	3,336.00	0.00
Coaches expenses	1,231.21	0.00
Entry fees	3,360.75	0.00
Stipend (1099-MISC)	1,000.00	0.00
Team photo	29.00	0.00
Total All Stars	9,046.94	7,260.00
Athlete Travel Reimbursement	10,235.85	12,500.00
Championship Medals / Bag Tags	0.00	1,600.00
LSC Championships Reimbursement	0.00	12,600.00
Total Meet Expenses	19,282.79	33,960.00
Officials expenses		
Clinics & Supplies	0.00	800.00
National Evaluators	660.76	
Travel	1,851.13	1,500.00
Total Officials expenses	2,511.89	2,300.00
Safe Sport	495.00	2,700.00
Swimmer Development		
A+ Swimmer Development	0.00	250.00
Q- Swimmer Development	0.00	250.00
Swimmer Leadership Development	3,562.19	2,250.00
Swimposium		
Stipend (1099-MISC)	7,000.00	
Swimposium - Other	4,684.48	0.00
Total Swimposium	11,684.48	0.00
Total Swimmer Development	15,246.67	2,750.00
Total Expense	73,819.49	84,266.00
Net Income	**6,089.25**	**-11,415.00**

Iowa Swimming, Inc.
Profit & Loss Budget vs. Actual
September 2018 through February 2019

	$ Over Budget
Income	
Investment Income	
Checking/Savings	-105.26
Total Investment Income	-105.26
Meet Income	
Officials' shirts	127.00
Sanction Fees	1,575.00
Splash Fees	-6,880.00
Total Meet Income	-5,178.00
Registration	
Club	522.00
Individual	1,308.00
Seasonal	281.00
Swimmer	11,698.00
Transfers	-87.00
Registration - Other	19.00
Total Registration	13,741.00
USA Swimming Grant	-1,400.00
Total Income	7,057.74
Gross Profit	7,057.74
Expense	
Administrative	
Employee Expense	
Miscellaneous	134.00
Payroll Expenses	-2,158.11
Payroll software	268.00
Workers Compensation Ins	132.00
Total Employee Expense	-1,624.11
ISI Office Expense	
Computer hardware / equipment	-354.32
Computer software	683.28
Postage	-126.00
Supplies	-240.64
Telephone/Internet	99.12
Travel	664.81
Total ISI Office Expense	726.25
Other Administrative Expense	
Bank Services	-513.16
BOD/HOD meetings	-179.74
Central Zones dues	50.00
ISCA Expenses	-26.00
Newsletter	731.50
Postage	100.00
Web Site	95.00
Total Other Administrative Expense	257.60
Total Administrative	-640.26
Annual Iowa Awards Banquet	-4,000.00
Awards & Recognition Expenses	
Convention and Workshops	
National Convention	-3,467.53
Other Workshops	-1,000.00
Total Convention and Workshops	-4,467.53

Iowa Swimming, Inc.
Profit & Loss Budget vs. Actual
September 2018 through February 2019

	$ Over Budget
Meet Expenses	
All Stars	
Age group chair / admin	-7,170.02
Clothing/gear	3,336.00
Coaches expenses	1,231.21
Entry fees	3,360.75
Stipend (1099-MISC)	1,000.00
Team photo	29.00
Total All Stars	1,786.94
Athlete Travel Reimbursement	-2,264.15
Championship Medals / Bag Tags	-1,600.00
LSC Championships Reimbursement	-12,600.00
Total Meet Expenses	-14,677.21
Officials expenses	
Clinics & Supplies	-800.00
National Evaluators	
Travel	351.13
Total Officials expenses	211.89
Safe Sport	-2,205.00
Swimmer Development	
A+ Swimmer Development	-250.00
Q- Swimmer Development	-250.00
Swimmer Leadership Development	1,312.19
Swimposium	
Stipend (1099-MISC)	
Swimposium - Other	4,684.48
Total Swimposium	11,684.48
Total Swimmer Development	12,496.67
Total Expense	-10,446.51
Net Income	**17,504.25**