Iowa Swimming, Inc.
Profit & Loss Budget vs. Actual
September 2018 through March 2019

	Sep '18 - Mar 19	Budget
Income		
Investment Income		
Checking/Savings	913.08	992.00
Total Investment Income	913.08	992.00
Meet Income		
Officials' shirts	-2,373.00	-2,500.00
Sanction Fees	5,805.00	3,850.00
Splash Fees	48,960.00	53,643.00
Total Meet Income	52,392.00	54,993.00
Registration		
Club	1,195.00	709.00
Individual	3,143.00	2,084.00
Seasonal	3,260.00	3,312.00
Swimmer	30,120.00	21,380.00
Transfers	215.00	306.00
Registration - Other	19.00	0.00
Total Registration	37,952.00	27,791.00
USA Swimming Grant	0.00	1,400.00
Total Income	91,257.08	85,176.00
Gross Profit	91,257.08	85,176.00
Expense		
Administrative		
Employee Expense		
Miscellaneous	134.00	0.00
Payroll Expenses	22,256.09	24,967.00
Payroll software	500.00	271.00
Workers Compensation Ins	258.00	147.00
Total Employee Expense	23,148.09	25,385.00
ISI Office Expense		
Computer hardware / equipment	285.68	747.00
Computer software	722.28	0.00
Postage	0.00	147.00
Supplies	368.74	583.00
Telephone/Internet	1,329.12	945.00
Travel	2,431.37	1,904.00
Total ISI Office Expense	5,137.19	4,326.00
Other Administrative Expense		
Bank Services	179.28	775.00
BOD/HOD meetings	670.26	992.00
Central Zones dues	100.00	58.00
ISCA Expenses	0.00	30.00
Newsletter	731.50	0.00
Postage	100.00	0.00
Web Site	95.00	0.00
Total Other Administrative Expense	1,876.04	1,855.00
Total Administrative	30,161.32	31,566.00
Annual Iowa Awards Banquet	0.00	6,000.00
Awards & Recognition Expenses	2,834.93	
Convention and Workshops		
National Convention	7,032.47	10,500.00
Other Workshops	3,278.60	1,500.00
Total Convention and Workshops	10,311.07	12,000.00

Iowa Swimming, Inc.
Profit & Loss Budget vs. Actual
September 2018 through March 2019

	Sep '18 - Mar 19	Budget
Meet Expenses		
All Stars		
Age group chair / admin	89.98	7,260.00
Clothing/gear	3,336.00	0.00
Coaches expenses	1,231.21	0.00
Entry fees	3,360.75	0.00
Stipend (1099-MISC)	1,000.00	0.00
Team photo	29.00	0.00
Total All Stars	9,046.94	7,260.00
Athlete Travel Reimbursement	10,235.85	14,583.00
Championship Medals / Bag Tags	-200.00	1,867.00
LSC Championships Reimbursement	22,756.63	12,600.00
Zone Diversity Meet	855.00	0.00
Total Meet Expenses	42,694.42	36,310.00
Officials expenses		
Clinics & Supplies	0.00	933.00
National Evaluators	1,640.64	
Travel	1,851.13	1,900.00
Total Officials expenses	3,491.77	2,833.00
Safe Sport	495.00	2,700.00
Swimmer Development		
A+ Swimmer Development	0.00	292.00
Q- Swimmer Development	0.00	292.00
Swimmer Leadership Development	3,562.19	2,917.00
Swimposium		
Stipend (1099-MISC)	7,000.00	
Swimposium - Other	4,684.48	0.00
Total Swimposium	11,684.48	0.00
Total Swimmer Development	15,246.67	3,501.00
Total Expense	105,235.18	94,910.00
Net Income	**-13,978.10**	**-9,734.00**

Iowa Swimming, Inc.
Profit & Loss Budget vs. Actual
September 2018 through March 2019

			$ Over Budget
Income			
Investment Income			
Checking/Savings		-78.92	
Total Investment Income			-78.92
Meet Income			
Officials' shirts		127.00	
Sanction Fees		1,955.00	
Splash Fees		-4,683.00	
Total Meet Income			-2,601.00
Registration			
Club		486.00	
Individual		1,059.00	
Seasonal		-52.00	
Swimmer		8,740.00	
Transfers		-91.00	
Registration - Other		19.00	
Total Registration			10,161.00
USA Swimming Grant			-1,400.00
Total Income			6,081.08
Gross Profit			6,081.08
Expense			
Administrative			
Employee Expense			
Miscellaneous	134.00		
Payroll Expenses	-2,710.91		
Payroll software	229.00		
Workers Compensation Ins	111.00		
Total Employee Expense		-2,236.91	
ISI Office Expense			
Computer hardware / equipment	-461.32		
Computer software	722.28		
Postage	-147.00		
Supplies	-214.26		
Telephone/Internet	384.12		
Travel	527.37		
Total ISI Office Expense		811.19	
Other Administrative Expense			
Bank Services	-595.72		
BOD/HOD meetings	-321.74		
Central Zones dues	42.00		
ISCA Expenses	-30.00		
Newsletter	731.50		
Postage	100.00		
Web Site	95.00		
Total Other Administrative Expense		21.04	
Total Administrative			-1,404.68
Annual Iowa Awards Banquet			-6,000.00
Awards & Recognition Expenses			
Convention and Workshops			
National Convention		-3,467.53	
Other Workshops		1,778.60	
Total Convention and Workshops			-1,688.93

Iowa Swimming, Inc.
Profit & Loss Budget vs. Actual
September 2018 through March 2019

	$ Over Budget
Meet Expenses	
All Stars	
Age group chair / admin	-7,170.02
Clothing/gear	3,336.00
Coaches expenses	1,231.21
Entry fees	3,360.75
Stipend (1099-MISC)	1,000.00
Team photo	29.00
Total All Stars	1,786.94
Athlete Travel Reimbursement	-4,347.15
Championship Medals / Bag Tags	-2,067.00
LSC Championships Reimbursement	10,156.63
Zone Diversity Meet	855.00
Total Meet Expenses	6,384.42
Officials expenses	
Clinics & Supplies	-933.00
National Evaluators	
Travel	-48.87
Total Officials expenses	658.77
Safe Sport	-2,205.00
Swimmer Development	
A+ Swimmer Development	-292.00
Q- Swimmer Development	-292.00
Swimmer Leadership Development	645.19
Swimposium	
Stipend (1099-MISC)	
Swimposium - Other	4,684.48
Total Swimposium	11,684.48
Total Swimmer Development	11,745.67
Total Expense	10,325.18
Net Income	**-4,244.10**