

10:24 AM

07/19/19

Accrual Basis

Iowa Swimming, Inc.
Profit & Loss Budget vs. Actual
September 2018 through June 2019

	Sep '18 - Jun 19	Budget	\$ Over Budget
Income			
Investment Income			
Checking/Savings	1,468.76	1,417.00	51.76
Total Investment Income	1,468.76	1,417.00	51.76
Meet Income			
Officials' shirts	-2,373.00	-3,000.00	627.00
Sanction Fees	7,320.00	5,500.00	1,820.00
Splash Fees	67,375.00	76,633.00	-9,258.00
Total Meet Income	72,322.00	79,133.00	-6,811.00
Registration			
Club	1,325.00	1,013.00	312.00
Individual	3,745.00	2,977.00	768.00
Seasonal	8,742.00	4,731.00	4,011.00
Swimmer	32,202.00	30,543.00	1,659.00
Transfers	480.00	437.00	43.00
Registration - Other	-1,659.00	0.00	-1,659.00
Total Registration	44,835.00	39,701.00	5,134.00
USA Swimming Grant	0.00	1,400.00	-1,400.00
Total Income	118,625.76	121,651.00	-3,025.24
Gross Profit	118,625.76	121,651.00	-3,025.24
Expense			
Administrative			
Employee Expense			
Miscellaneous	134.00	0.00	134.00
Payroll Expenses	31,984.42	35,667.00	-3,682.58
Payroll software	500.00	387.00	113.00
Workers Compensation Ins	258.00	210.00	48.00
Total Employee Expense	32,876.42	36,264.00	-3,387.58
ISI Office Expense			
Computer hardware / equipment	285.68	1,067.00	-781.32
Computer software	779.36	0.00	779.36
Postage	0.00	210.00	-210.00
Supplies	971.31	833.00	138.31
Telephone/Internet	1,359.12	1,350.00	9.12
Travel	4,740.22	2,720.00	2,020.22
Total ISI Office Expense	8,135.69	6,180.00	1,955.69

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Other Administrative Expense			
Bank Services	240.78	1,107.00	-866.22
BOD/HOD meetings	954.40	1,417.00	-462.60
Central Zones dues	100.00	83.00	17.00
ISCA Expenses	0.00	43.00	-43.00
Newsletter	731.50	0.00	731.50
Postage	100.00	0.00	100.00
Web Site	95.00	0.00	95.00
Total Other Administrative Expense	2,221.68	2,650.00	-428.32
Total Administrative	43,233.79	45,094.00	-1,860.21
Annual Iowa Awards Banquet	6,496.01	6,000.00	496.01
Convention and Workshops			
National Convention	7,032.47	10,500.00	-3,467.53
Other Workshops	2,370.60	4,276.00	-1,905.40
Total Convention and Workshops	9,403.07	14,776.00	-5,372.93
Meet Expenses			
All Stars			
Age group chair / admin	89.98	7,260.00	-7,170.02
Clothing/gear	3,336.00	0.00	3,336.00
Coaches expenses	1,231.21	0.00	1,231.21
Entry fees	3,360.75	0.00	3,360.75
Stipend (1099-MISC)	1,000.00	0.00	1,000.00
Team photo	29.00	0.00	29.00
Total All Stars	9,046.94	7,260.00	1,786.94
Athlete Travel Reimbursement	10,288.64	20,833.00	-10,544.36
Championship Medals / Bag Tags	1,487.72	2,667.00	-1,179.28
LSC Championships Reimbursement	11,378.31	24,150.00	-12,771.69
Zone Diversity Meet			
Stipend (1099-MISC)	400.00	0.00	400.00
Zone Diversity Meet - Other	2,018.71	0.00	2,018.71
Total Zone Diversity Meet	2,418.71	0.00	2,418.71
Zones Age Group			
Entry fees	-928.91	0.00	-928.91
Team travel	9,527.50		
Total Zones Age Group	8,598.59	0.00	8,598.59

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Zones Open Water			
Stipend (1099-MISC)	400.00	0.00	400.00
Zones Open Water - Other	548.00	0.00	548.00
Total Zones Open Water	<u>948.00</u>	<u>0.00</u>	<u>948.00</u>
Total Meet Expenses	44,166.91	54,910.00	-10,743.09
Officials expenses			
Clinics & Supplies	0.00	1,500.00	-1,500.00
National Evaluators	1,640.64	0.00	1,640.64
Travel	1,851.13	2,867.00	-1,015.87
Total Officials expenses	<u>3,491.77</u>	<u>4,367.00</u>	<u>-875.23</u>
Safe Sport	495.00	2,700.00	-2,205.00
Swimmer Development			
A+ Swimmer Development	0.00	417.00	-417.00
Q- Swimmer Development	0.00	417.00	-417.00
Swimmer Leadership Development	3,562.19	4,250.00	-687.81
Swimposium			
Stipend (1099-MISC)	7,000.00	0.00	7,000.00
Swimposium - Other	4,684.48	0.00	4,684.48
Total Swimposium	<u>11,684.48</u>	<u>0.00</u>	<u>11,684.48</u>
Total Swimmer Development	<u>15,246.67</u>	<u>5,084.00</u>	<u>10,162.67</u>
Total Expense	<u>122,533.22</u>	<u>132,931.00</u>	<u>-10,397.78</u>
Net Income	<u><u>-3,907.46</u></u>	<u><u>-11,280.00</u></u>	<u><u>7,372.54</u></u>