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Accrual Basis

Iowa Swimming, Inc.
Profit & Loss Budget vs. Actual
September 2018 through July 2019

	Sep '18 - Jul 19	Budget	$ Over Budget
Income			
Investment Income			
Checking/Savings	1,650.81	1,559.00	91.81
Total Investment Income	1,650.81	1,559.00	91.81
Meet Income			
Officials' shirts	-2,373.00	-3,500.00	1,127.00
Sanction Fees	7,320.00	6,050.00	1,270.00
Splash Fees	79,810.00	84,296.00	-4,486.00
Total Meet Income	84,757.00	86,846.00	-2,089.00
Registration			
Club	1,380.00	1,114.00	266.00
Individual	3,859.00	3,275.00	584.00
Seasonal	9,010.00	5,204.00	3,806.00
Swimmer	32,202.00	33,597.00	-1,395.00
Transfers	530.00	481.00	49.00
Registration - Other	316.00	0.00	316.00
Total Registration	47,297.00	43,671.00	3,626.00
USA Swimming Grant	0.00	1,400.00	-1,400.00
Total Income	133,704.81	133,476.00	228.81
Gross Profit	133,704.81	133,476.00	228.81
Expense			
Administrative			
Employee Expense			
Miscellaneous	134.00	0.00	134.00
Payroll Expenses	34,998.62	39,234.00	-4,235.38
Payroll software	500.00	426.00	74.00
Workers Compensation Ins	258.00	231.00	27.00
Total Employee Expense	35,890.62	39,891.00	-4,000.38
ISI Office Expense			
Computer hardware / equipment	285.68	1,174.00	-888.32
Computer software	798.36	0.00	798.36
Postage	0.00	231.00	-231.00
Supplies	1,347.72	916.00	431.72
Telephone/Internet	1,359.12	1,485.00	-125.88
Travel	4,764.37	2,992.00	1,772.37
Total ISI Office Expense	8,555.25	6,798.00	1,757.25

Iowa Swimming, Inc.
Profit & Loss Budget vs. Actual
September 2018 through July 2019

	Sep '18 - Jul 19	Budget	$ Over Budget
Other Administrative Expense			
Bank Services	244.53	1,218.00	-973.47
BOD/HOD meetings	954.40	1,559.00	-604.60
Central Zones dues	100.00	91.00	9.00
ISCA Expenses	0.00	47.00	-47.00
Newsletter	731.50	0.00	731.50
Postage	100.00	0.00	100.00
Web Site	95.00	0.00	95.00
Total Other Administrative Expense	2,225.43	2,915.00	-689.57
Total Administrative	46,671.30	49,604.00	-2,932.70
Annual Iowa Awards Banquet	6,496.01	6,000.00	496.01
Convention and Workshops			
National Convention	7,032.47	10,500.00	-3,467.53
Other Workshops	2,370.60	6,052.00	-3,681.40
Total Convention and Workshops	9,403.07	16,552.00	-7,148.93
Meet Expenses			
All Stars			
Age group chair / admin	89.98	7,260.00	-7,170.02
Clothing/gear	3,336.00	0.00	3,336.00
Coaches expenses	1,231.21	0.00	1,231.21
Entry fees	3,360.75	0.00	3,360.75
Stipend (1099-MISC)	1,000.00	0.00	1,000.00
Team photo	29.00	0.00	29.00
Total All Stars	9,046.94	7,260.00	1,786.94
Athlete Travel Reimbursement	10,869.44	22,916.00	-12,046.56
Championship Medals / Bag Tags	2,452.72	2,934.00	-481.28
LSC Championships Reimbursement	11,378.31	24,150.00	-12,771.69
Zone Diversity Meet			
Stipend (1099-MISC)	400.00	0.00	400.00
Zone Diversity Meet - Other	2,018.71	0.00	2,018.71
Total Zone Diversity Meet	2,418.71	0.00	2,418.71
Zones Age Group			
Age group chair / admin	503.99	0.00	503.99
Entry fees	-1,745.21	0.00	-1,745.21
Stipend (1099-MISC)	1,300.00	0.00	1,300.00
Team travel	9,700.57		
Total Zones Age Group	9,759.35	0.00	9,759.35

Iowa Swimming, Inc.
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Zones Open Water			
Stipend (1099-MISC	400.00	0.00	400.00
Zones Open Water - Other	822.51	2,500.00	-1,677.49
Total Zones Open Water	1,222.51	2,500.00	-1,277.49
Total Meet Expenses	47,147.98	59,760.00	-12,612.02
Officials expenses			
Clinics & Supplies	0.00	1,800.00	-1,800.00
National Evaluators	1,640.64	0.00	1,640.64
Travel	1,851.13	3,034.00	-1,182.87
Total Officials expenses	3,491.77	4,834.00	-1,342.23
Safe Sport	495.00	2,700.00	-2,205.00
Swimmer Development			
A+ Swimmer Development	0.00	459.00	-459.00
Q- Swimmer Development	0.00	459.00	-459.00
Swimmer Leadership Development	3,562.19	4,250.00	-687.81
Swimposium			
Stipend (1099-MISC)	7,000.00	0.00	7,000.00
Swimposium - Other	4,684.48	0.00	4,684.48
Total Swimposium	11,684.48	0.00	11,684.48
Total Swimmer Development	15,246.67	5,168.00	10,078.67
Total Expense	128,951.80	144,618.00	-15,666.20
Net Income	**4,753.01**	**-11,142.00**	**15,895.01**