Iowa Swimming, Inc.
Profit & Loss Budget vs. Actual
September 2018 through August 2019

	Sep '18 - Aug 19	Budget	$ Over Budget
Income			
Investment Income			
Checking/Savings	1,847.06	1,700.00	147.06
Total Investment Income	1,847.06	1,700.00	147.06
Meet Income			
Officials' shirts	-2,373.00	-4,000.00	1,627.00
Sanction Fees	7,430.00	6,600.00	830.00
Splash Fees	92,595.00	91,960.00	635.00
Total Meet Income	97,652.00	94,560.00	3,092.00
Registration			
Club	1,380.00	1,216.00	164.00
Individual	3,859.00	3,572.00	287.00
Seasonal	9,030.00	5,677.00	3,353.00
Swimmer	32,202.00	36,651.00	-4,449.00
Transfers	545.00	524.00	21.00
Registration - Other	334.00	0.00	334.00
Total Registration	47,350.00	47,640.00	-290.00
USA Swimming Grant	0.00	1,400.00	-1,400.00
Total Income	146,849.06	145,300.00	1,549.06
Gross Profit	146,849.06	145,300.00	1,549.06
Expense			
Administrative			
Employee Expense			
Miscellaneous	134.00	0.00	134.00
Payroll Expenses	40,382.74	42,800.00	-2,417.26
Payroll software	500.00	464.00	36.00
Workers Compensation Ins	258.00	252.00	6.00
Total Employee Expense	41,274.74	43,516.00	-2,241.26
ISI Office Expense			
Computer hardware / equipment	285.68	1,280.00	-994.32
Computer software	829.36	0.00	829.36
Postage	0.00	252.00	-252.00
Supplies	1,355.43	1,000.00	355.43
Telephone/Internet	1,449.12	1,620.00	-170.88
Travel	4,835.71	3,264.00	1,571.71
Total ISI Office Expense	8,755.30	7,416.00	1,339.30

Iowa Swimming, Inc.
Profit & Loss Budget vs. Actual
September 2018 through August 2019

	Sep '18 - Aug 19	Budget	$ Over Budget
Other Administrative Expense			
Bank Services	248.81	1,328.00	-1,079.19
BOD/HOD meetings	1,064.61	1,700.00	-635.39
Central Zones dues	100.00	100.00	0.00
ISCA Expenses	0.00	52.00	-52.00
Newsletter	731.50	0.00	731.50
Postage	100.00	0.00	100.00
Web Site	95.00	0.00	95.00
Total Other Administrative Expense	2,339.92	3,180.00	-840.08
Total Administrative	52,369.96	54,112.00	-1,742.04
Annual Iowa Awards Banquet	6,496.01	6,000.00	496.01
Awards & Recognition Expenses	-86.53	0.00	-86.53
Convention and Workshops			
National Convention	7,032.47	10,500.00	-3,467.53
Other Workshops	2,370.60	7,828.00	-5,457.40
Total Convention and Workshops	9,403.07	18,328.00	-8,924.93
Meet Expenses			
All Stars			
Age group chair / admin	89.98	7,260.00	-7,170.02
Clothing/gear	3,336.00	0.00	3,336.00
Coaches expenses	1,231.21	0.00	1,231.21
Entry fees	352.00	0.00	352.00
Stipend (1099-MISC)	1,000.00	0.00	1,000.00
Team photo	29.00	0.00	29.00
Total All Stars	6,038.19	7,260.00	-1,221.81
Athlete Travel Reimbursement	20,779.18	25,000.00	-4,220.82
Championship Medals / Bag Tags	2,452.72	3,200.00	-747.28
LSC Championships Reimbursement	21,872.05	24,150.00	-2,277.95
Meet entry credit card fees	826.57	0.00	826.57
Zone Diversity Meet			
Stipend (1099-MISC)	400.00	0.00	400.00
Zone Diversity Meet - Other	1,939.70	0.00	1,939.70
Total Zone Diversity Meet	2,339.70	0.00	2,339.70

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	Sep '18 - Aug 19	Budget	$ Over Budget
Zones Age Group			
Age group chair / admin	2,358.58	11,500.00	-9,141.42
Clothing/gear	1,952.00	0.00	1,952.00
Coaches expenses	235.62	0.00	235.62
Entry fees	698.50	0.00	698.50
Stipend (1099-MISC)	1,000.00	0.00	1,000.00
Team travel	4,763.75	0.00	4,763.75
Total Zones Age Group	11,008.45	11,500.00	-491.55
Zones Open Water			
Stipend (1099-MISC	400.00	0.00	400.00
Zones Open Water - Other	1,635.73	2,500.00	-864.27
Total Zones Open Water	2,035.73	2,500.00	-464.27
Total Meet Expenses	67,352.59	73,610.00	-6,257.41
Officials expenses			
Clinics & Supplies	0.00	2,100.00	-2,100.00
National Evaluators	1,640.64	0.00	1,640.64
Shirts for New Officials	825.00	0.00	825.00
Travel	1,851.13	3,200.00	-1,348.87
Total Officials expenses	4,316.77	5,300.00	-983.23
Safe Sport	495.00	2,700.00	-2,205.00
Swimmer Development			
A+ Swimmer Development	0.00	500.00	-500.00
Q- Swimmer Development	0.00	500.00	-500.00
Swimmer Leadership Development	3,562.19	4,250.00	-687.81
Swimposium			
Stipend (1099-MISC)	7,000.00	0.00	7,000.00
Swimposium - Other	4,684.48	0.00	4,684.48
Total Swimposium	11,684.48	0.00	11,684.48
Total Swimmer Development	15,246.67	5,250.00	9,996.67
Total Expense	155,593.54	165,300.00	-9,706.46
Net Income	**-8,744.48**	**-20,000.00**	**11,255.52**