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11/14/19

Accrual Basis

Iowa Swimming, Inc.
Profit & Loss Budget vs. Actual
September through October 2019

	Sep - Oct 19	Budget	\$ Over Budget
Income			
Investment Income			
Checking/Savings	263.36	266.66	-3.30
Total Investment Income	263.36	266.66	-3.30
Meet Income			
Sanction Fees	2,195.00	1,500.00	695.00
Splash Fees	1,495.00	17,084.00	-15,589.00
Total Meet Income	3,690.00	18,584.00	-14,894.00
Registration			
Club	300.00	606.00	-306.00
Individual	700.00	1,866.00	-1,166.00
Outreach	0.00	8.34	-8.34
Seasonal	836.00	0.00	836.00
Seasonal/Flex	826.00	434.00	392.00
Swimmer	18,900.00	16,800.00	2,100.00
Transfers	5.00	34.00	-29.00
Registration - Other	-107.00	0.00	-107.00
Total Registration	21,460.00	19,748.34	1,711.66
Total Income	25,413.36	38,599.00	-13,185.64
Gross Profit	25,413.36	38,599.00	-13,185.64
Expense			
Administrative			
Employee Expense			
Miscellaneous	176.00	0.00	176.00
Payroll Expenses	6,691.52	7,434.00	-742.48
Payroll software	535.00	600.00	-65.00
Workers Compensation Ins	0.00	58.34	-58.34
Total Employee Expense	7,402.52	8,092.34	-689.82
ISI Office Expense			
Computer software	38.00	200.00	-162.00
Postage	0.00	21.66	-21.66
Supplies	254.82	134.00	120.82
Telephone/Internet	60.00	334.00	-274.00
Travel	516.01	834.00	-317.99
Total ISI Office Expense	868.83	1,523.66	-654.83

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Other Administrative Expense			
Bank Services	0.28	0.00	0.28
BOD/HOD meetings	460.00	0.00	460.00
Central Zones dues	100.00	800.00	-700.00
ISCA Expenses	0.00	34.00	-34.00
Newsletter	914.21	200.00	714.21
Postage	0.00	20.00	-20.00
Web Site	0.00	84.00	-84.00
Total Other Administrative Expense	1,474.49	1,138.00	336.49
Total Administrative	9,745.84	10,754.00	-1,008.16
Annual Iowa Awards Banquet	78.90	0.00	78.90
Convention and Workshops			
National Convention	9,943.95	12,000.00	-2,056.05
Officials Workshops	388.00	0.00	388.00
Other Workshops	0.00	334.00	-334.00
Total Convention and Workshops	10,331.95	12,334.00	-2,002.05
Meet Expenses			
Athlete Travel Reimbursement	-580.80	0.00	-580.80
Diversity & Inclusion	0.00	334.00	-334.00
Total Meet Expenses	-580.80	334.00	-914.80
Officials expenses			
Travel	85.50	0.00	85.50
Total Officials expenses	85.50	0.00	85.50
Swimmer Development			
Swimmer Leadership Development	386.95	0.00	386.95
Total Swimmer Development	386.95	0.00	386.95
Total Expense	20,048.34	23,422.00	-3,373.66
Net Income	5,365.02	15,177.00	-9,811.98