

6:17 AM

12/06/19

Accrual Basis

Iowa Swimming, Inc.
Profit & Loss Budget vs. Actual
 September through November 2019

	Sep - Nov 19	Budget	\$ Over Budget
Income			
Investment Income			
Checking/Savings	397.65	400.00	-2.35
Total Investment Income	397.65	400.00	-2.35
Meet Income			
Meet penalties/fines	50.00	0.00	50.00
Sanction Fees	3,730.00	2,250.00	1,480.00
Splash Fees	18,625.00	25,625.00	-7,000.00
Total Meet Income	22,405.00	27,875.00	-5,470.00
Registration			
Club	630.00	910.00	-280.00
Individual	1,274.00	2,800.00	-1,526.00
Outreach	0.00	12.50	-12.50
Seasonal	1,172.00	0.00	1,172.00
Seasonal/Flex	1,066.00	650.00	416.00
Swimmer	21,096.00	25,200.00	-4,104.00
Transfers	20.00	50.00	-30.00
Registration - Other	-91.00	0.00	-91.00
Total Registration	25,167.00	29,622.50	-4,455.50
Total Income	47,969.65	57,897.50	-9,927.85
Gross Profit	47,969.65	57,897.50	-9,927.85
Expense			
Administrative			
Employee Expense			
Miscellaneous	176.00	0.00	176.00
Payroll Expenses	9,705.72	11,150.00	-1,444.28
Payroll software	535.00	600.00	-65.00
Workers Compensation Ins	0.00	87.50	-87.50
Total Employee Expense	10,416.72	11,837.50	-1,420.78
ISI Office Expense			
Computer software	57.00	300.00	-243.00
Postage	0.00	32.50	-32.50
Supplies	310.33	200.00	110.33
Telephone/Internet	60.00	500.00	-440.00
Travel	516.01	1,250.00	-733.99
Total ISI Office Expense	943.34	2,282.50	-1,339.16
Other Administrative Expense			
Bank Services	37.76	0.00	37.76
BOD/HOD meetings	460.00	0.00	460.00
Central Zones dues	100.00	800.00	-700.00
ISCA Expenses	0.00	52.00	-52.00
Newsletter	914.21	300.00	614.21
Postage	0.00	30.00	-30.00
Web Site	0.00	125.00	-125.00
Total Other Administrative Expense	1,511.97	1,307.00	204.97
Total Administrative	12,872.03	15,427.00	-2,554.97
Annual Iowa Awards Banquet	78.90	0.00	78.90
Convention and Workshops			
National Convention	9,943.95	12,000.00	-2,056.05
Officials Workshops	388.00	0.00	388.00
Other Workshops	1,239.20	500.00	739.20
Total Convention and Workshops	11,571.15	12,500.00	-928.85

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Meet Expenses			
All Stars			
Entry fees	-16.50	0.00	-16.50
Total All Stars	-16.50	0.00	-16.50
Athlete Travel Reimbursement	-580.80	0.00	-580.80
Diversity & Inclusion	0.00	500.00	-500.00
LSC Championships Reimbursement	2,204.75	0.00	2,204.75
Total Meet Expenses	1,607.45	500.00	1,107.45
Officials expenses			
Travel	85.50	0.00	85.50
Total Officials expenses	85.50	0.00	85.50
Safe Sport	134.91	0.00	134.91
Swimmer Development			
Swimmer Leadership Development	386.95	0.00	386.95
Total Swimmer Development	386.95	0.00	386.95
Total Expense	26,736.89	28,427.00	-1,690.11
Net Income	21,232.76	29,470.50	-8,237.74