

1:27 PM

04/13/20

Accrual Basis

Iowa Swimming, Inc.
Profit & Loss Budget vs. Actual
September 2019 through March 2020

	Sep '19 - Mar 20	Budget	\$ Over Budget
Income			
Investment Income			
Checking/Savings	924.73	933.33	-8.60
Total Investment Income	924.73	933.33	-8.60
Meet Income			
Meet penalties/fines	150.00	0.00	150.00
Sanction Fees	5,835.00	4,500.00	1,335.00
Splash Fees	52,340.00	59,792.00	-7,452.00
Total Meet Income	58,325.00	64,292.00	-5,967.00
Registration			
Club	1,130.00	1,300.00	-170.00
Individual	3,080.00	3,867.00	-787.00
Outreach	0.00	29.17	-29.17
Seasonal	1,460.00	0.00	1,460.00
Seasonal/Flex	1,766.00	3,033.00	-1,267.00
Swimmer	28,129.00	34,800.00	-6,671.00
Transfers	145.00	117.00	28.00
Registration - Other	-643.00	0.00	-643.00
Total Registration	35,067.00	43,146.17	-8,079.17
Total Income	94,316.73	108,371.50	-14,054.77
Gross Profit	94,316.73	108,371.50	-14,054.77
Expense			
Administrative			
Employee Expense			
Miscellaneous	176.00	0.00	176.00
Payroll Expenses	22,553.75	26,017.00	-3,463.25
Payroll software	535.00	600.00	-65.00
Workers Compensation Ins	243.00	204.17	38.83
Total Employee Expense	23,507.75	26,821.17	-3,313.42
ISI Office Expense			
Computer software	133.00	700.00	-567.00
Postage	44.00	75.83	-31.83
Printing	87.70		
Supplies	841.00	467.00	374.00
Telephone/Internet	540.00	1,167.00	-627.00
Travel	2,753.98	2,917.00	-163.02
ISI Office Expense - Other	872.71		
Total ISI Office Expense	5,272.39	5,326.83	-54.44

1:27 PM

04/13/20

Accrual Basis

Iowa Swimming, Inc.
Profit & Loss Budget vs. Actual
September 2019 through March 2020

	Sep '19 - Mar 20	Budget	\$ Over Budget
Other Administrative Expense			
Bank Services	37.76	0.00	37.76
BOD/HOD meetings	980.00	1,000.00	-20.00
Central Zones dues	100.00	800.00	-700.00
ISCA Expenses	0.00	52.00	-52.00
Newsletter	914.21	700.00	214.21
Postage	0.00	70.00	-70.00
Web Site	0.00	292.00	-292.00
Total Other Administrative Expense	2,031.97	2,914.00	-882.03
Total Administrative	30,812.11	35,062.00	-4,249.89
Annual Iowa Awards Banquet	1,221.01	500.00	721.01
Convention and Workshops			
National Convention	9,943.95	12,000.00	-2,056.05
Officials Workshops	898.28	0.00	898.28
Other Workshops	1,686.61	967.00	719.61
Total Convention and Workshops	12,528.84	12,967.00	-438.16
Meet Expenses			
All Stars			
Age group chair / admin	576.39	150.00	426.39
Clothing/gear	8,960.00	3,500.00	5,460.00
Coaches expenses	102.08	3,000.00	-2,897.92
Entry fees	-11,513.38	600.00	-12,113.38
Stipend (1099-MISC)	1,000.00	0.00	1,000.00
Team photo	29.00	0.00	29.00
Team travel	5,983.80		
Total All Stars	5,137.89	7,250.00	-2,112.11
Athlete Travel Reimbursement	9,419.20	10,000.00	-580.80
Diversity & Inclusion	946.93	2,667.00	-1,720.07
LSC Championships Reimbursement	9,257.80	15,000.00	-5,742.20
Zone Diversity Meet	0.00	2,000.00	-2,000.00
Zones Age Group			
Age group chair / admin	358.78	0.00	358.78
Total Zones Age Group	358.78	0.00	358.78
Zones Open Water	-650.00	0.00	-650.00
Total Meet Expenses	24,470.60	36,917.00	-12,446.40

1:27 PM

04/13/20

Accrual Basis

Iowa Swimming, Inc.
Profit & Loss Budget vs. Actual
 September 2019 through March 2020

	Sep '19 - Mar 20	Budget	\$ Over Budget
Officials expenses			
National Evaluators	697.76	0.00	697.76
Shirts for New Officials	0.00	1,000.00	-1,000.00
Travel	567.33	400.00	167.33
Total Officials expenses	1,265.09	1,400.00	-134.91
Safe Sport	632.75	467.00	165.75
Swimmer Development			
A+ Swimmer Development	0.00	333.00	-333.00
Swimmer Leadership Development	386.95	133.00	253.95
Total Swimmer Development	386.95	466.00	-79.05
Total Expense	71,317.35	87,779.00	-16,461.65
Net Income	22,999.38	20,592.50	2,406.88