Iowa Swimming, Inc.
Profit & Loss Budget vs. Actual
September 2019 through May 2020

	Sep '19 - May 20	Budget	$ Over Budget
Income			
Investment Income			
Checking/Savings	1,192.22	1,200.00	-7.78
Total Investment Income	1,192.22	1,200.00	-7.78
Meet Income			
Meet penalties/fines	150.00	0.00	150.00
Sanction Fees	6,105.00	6,000.00	105.00
Splash Fees	53,450.00	76,875.00	-23,425.00
Total Meet Income	59,705.00	82,875.00	-23,170.00
Registration			
Club	1,185.00	1,300.00	-115.00
Individual	3,129.00	4,000.00	-871.00
Outreach	0.00	37.50	-37.50
Seasonal	1,460.00	0.00	1,460.00
Seasonal/Flex	1,766.00	6,500.00	-4,734.00
Swimmer	28,117.00	36,000.00	-7,883.00
Transfers	170.00	150.00	20.00
Registration - Other	-638.00	0.00	-638.00
Total Registration	35,189.00	47,987.50	-12,798.50
Total Income	96,086.22	132,062.50	-35,976.28
Gross Profit	96,086.22	132,062.50	-35,976.28
Expense			
Administrative			
Employee Expense			
Miscellaneous	194.00	0.00	194.00
Payroll Expenses	28,582.15	33,450.00	-4,867.85
Payroll software	535.00	600.00	-65.00
Workers Compensation Ins	243.00	262.50	-19.50
Total Employee Expense	29,554.15	34,312.50	-4,758.35
ISI Office Expense			
Computer hardware / equipment	290.91	0.00	290.91
Computer software	241.00	900.00	-659.00
Postage	44.00	97.50	-53.50
Printing	87.70		
Supplies	953.34	600.00	353.34
Telephone/Internet	540.00	1,500.00	-960.00
Travel	2,011.42	3,750.00	-1,738.58
ISI Office Expense - Other	872.71		

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	Sep '19 - May 20	Budget	$ Over Budget
Total ISI Office Expense	5,041.08	6,847.50	-1,806.42
Other Administrative Expense			
Bank Services	37.76	0.00	37.76
BOD/HOD meetings	471.76	1,000.00	-528.24
Central Zones dues	100.00	800.00	-700.00
ISCA Expenses	0.00	52.00	-52.00
Newsletter	914.21	900.00	14.21
Postage	0.00	90.00	-90.00
Web Site	0.00	375.00	-375.00
Total Other Administrative Expense	1,523.73	3,217.00	-1,693.27
Total Administrative	36,118.96	44,377.00	-8,258.04
Annual Iowa Awards Banquet	1,221.01	500.00	721.01
Convention and Workshops			
National Convention	9,943.95	12,000.00	-2,056.05
Officials Workshops	898.28	0.00	898.28
Other Workshops	1,686.61	1,300.00	386.61
Total Convention and Workshops	12,528.84	13,300.00	-771.16
Meet Expenses			
All Stars			
Age group chair / admin	894.19	150.00	744.19
Clothing/gear	3,080.00	3,500.00	-420.00
Coaches expenses	906.48	3,000.00	-2,093.52
Entry fees	3,084.41	600.00	2,484.41
Stipend (1099-MISC)	1,000.00	0.00	1,000.00
Team photo	29.00	0.00	29.00
Team travel	180.12		
Total All Stars	9,174.20	7,250.00	1,924.20
Athlete Travel Reimbursement	8,419.20	10,000.00	-1,580.80
Diversity & Inclusion	946.93	4,000.00	-3,053.07
LSC Championships Reimbursement	15,763.18	15,000.00	763.18
Zone Diversity Meet	0.00	4,000.00	-4,000.00
Zones Age Group			
Age group chair / admin	358.78	0.00	358.78
Total Zones Age Group	358.78	0.00	358.78
Zones Open Water	-650.00	2,100.00	-2,750.00
Total Meet Expenses	34,012.29	42,350.00	-8,337.71
Officials expenses			

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National Evaluators	697.76	0.00	697.76
Referee Conference	0.00	800.00	-800.00
Shirts for New Officials	0.00	1,000.00	-1,000.00
Travel	567.33	400.00	167.33
Total Officials expenses	1,265.09	2,200.00	-934.91
Safe Sport	632.75	600.00	32.75
Swimmer Development			
A+ Swimmer Development	0.00	500.00	-500.00
Swimmer Leadership Development	386.95	400.00	-13.05
Total Swimmer Development	386.95	900.00	-513.05
Total Expense	86,165.89	104,227.00	-18,061.11
Net Income	**9,920.33**	**27,835.50**	**-17,915.17**