Iowa Swimming, Inc.
Profit & Loss Budget vs. Actual
September 2019 through June 2020

	Sep '19 - Jun 20	Budget	$ Over Budget
Income			
Investment Income			
Checking/Savings	1,333.70	1,333.33	0.37
Total Investment Income	1,333.70	1,333.33	0.37
Meet Income			
Meet penalties/fines	150.00	0.00	150.00
Sanction Fees	4,665.00	6,500.00	-1,835.00
Splash Fees	53,450.00	85,417.00	-31,967.00
Total Meet Income	58,265.00	91,917.00	-33,652.00
Registration			
Club	1,185.00	1,300.00	-115.00
Individual	3,129.00	4,000.00	-871.00
Outreach	0.00	41.67	-41.67
Seasonal	1,460.00	0.00	1,460.00
Seasonal/Flex	1,766.00	6,500.00	-4,734.00
Swimmer	28,117.00	36,000.00	-7,883.00
Transfers	170.00	167.00	3.00
Registration - Other	-633.00	0.00	-633.00
Total Registration	35,194.00	48,008.67	-12,814.67
Total Income	94,792.70	141,259.00	-46,466.30
Gross Profit	94,792.70	141,259.00	-46,466.30
Expense			
Administrative			
Employee Expense			
Miscellaneous	194.00	0.00	194.00
Payroll Expenses	31,596.35	37,167.00	-5,570.65
Payroll software	535.00	600.00	-65.00
Workers Compensation Ins	243.00	291.67	-48.67
Total Employee Expense	32,568.35	38,058.67	-5,490.32
ISI Office Expense			
Computer hardware / equipment	290.91	0.00	290.91
Computer software	260.00	1,000.00	-740.00
Postage	44.00	108.33	-64.33
Printing	87.70		
Supplies	953.34	667.00	286.34
Telephone/Internet	540.00	1,667.00	-1,127.00
Travel	2,011.42	4,167.00	-2,155.58
Total ISI Office Expense	4,187.37	7,609.33	-3,421.96

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	Sep '19 - Jun 20	Budget	$ Over Budget
Other Administrative Expense			
Bank Services	37.76	0.00	37.76
BOD/HOD meetings	471.76	1,333.00	-861.24
Central Zones dues	100.00	800.00	-700.00
ISCA Expenses	0.00	52.00	-52.00
Newsletter	914.21	1,000.00	-85.79
Postage	0.00	100.00	-100.00
Web Site	359.60	417.00	-57.40
Total Other Administrative Expense	1,883.33	3,702.00	-1,818.67
Total Administrative	38,639.05	49,370.00	-10,730.95
Annual Iowa Awards Banquet	877.73	667.00	210.73
Convention and Workshops			
National Convention	9,943.95	12,000.00	-2,056.05
Officials Workshops	898.28	0.00	898.28
Other Workshops	1,686.61	1,367.00	319.61
Total Convention and Workshops	12,528.84	13,367.00	-838.16
COVID-19 Grant	10,000.00	0.00	10,000.00
Meet Expenses			
All Stars			
Age group chair / admin	894.19	150.00	744.19
Clothing/gear	3,080.00	3,500.00	-420.00
Coaches expenses	906.48	3,000.00	-2,093.52
Entry fees	2,769.76	600.00	2,169.76
Stipend (1099-MISC)	1,000.00	0.00	1,000.00
Team photo	29.00	0.00	29.00
Team travel	180.12	0.00	180.12
Total All Stars	8,859.55	7,250.00	1,609.55
Athlete Travel Reimbursement	8,419.20	10,000.00	-1,580.80
Diversity & Inclusion	946.93	4,667.00	-3,720.07
LSC Championships Reimbursement	15,763.18	15,000.00	763.18
Zone Diversity Meet	0.00	4,000.00	-4,000.00
Zones Age Group			
Age group chair / admin	15.50	0.00	15.50
Total Zones Age Group	15.50	0.00	15.50
Zones Open Water	-650.00	2,100.00	-2,750.00
Total Meet Expenses	33,354.36	43,017.00	-9,662.64
Officials expenses			
National Evaluators	1,570.47	0.00	1,570.47

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Referee Conference	0.00	800.00	-800.00
Shirts for New Officials	0.00	1,000.00	-1,000.00
Travel	567.33	533.00	34.33
Total Officials expenses	2,137.80	2,333.00	-195.20
Safe Sport	632.75	667.00	-34.25
Swimmer Development			
A+ Swimmer Development	0.00	500.00	-500.00
Swimmer Leadership Development	386.95	533.00	-146.05
Total Swimmer Development	386.95	1,033.00	-646.05
Total Expense	98,557.48	110,454.00	-11,896.52
Net Income	**-3,764.78**	**30,805.00**	**-34,569.78**