Iowa Swimming, Inc.
Profit & Loss Budget vs. Actual
September 2019 through August 2020

	Sep '19 - Aug 20	Budget	$ Over Budget
Income			
Investment Income			
Checking/Savings	1,333.70	1,600.00	-266.30
Total Investment Income	1,333.70	1,600.00	-266.30
Meet Income			
Meet penalties/fines	150.00	0.00	150.00
Sanction Fees	4,665.00	7,500.00	-2,835.00
Splash Fees	53,500.00	102,500.00	-49,000.00
Total Meet Income	58,315.00	110,000.00	-51,685.00
Registration			
Club	1,185.00	1,300.00	-115.00
Individual	3,129.00	4,000.00	-871.00
Outreach	0.00	50.00	-50.00
Seasonal	1,460.00	0.00	1,460.00
Seasonal/Flex	1,766.00	6,500.00	-4,734.00
Swimmer	28,117.00	36,000.00	-7,883.00
Transfers	170.00	200.00	-30.00
Registration - Other	-750.00	0.00	-750.00
Total Registration	35,077.00	48,050.00	-12,973.00
Total Income	94,725.70	159,650.00	-64,924.30
Gross Profit	94,725.70	159,650.00	-64,924.30
Expense			
Administrative			
Employee Expense			
Miscellaneous	194.00	0.00	194.00
Payroll Expenses	37,624.75	44,600.00	-6,975.25
Payroll software	535.00	600.00	-65.00
Workers Compensation Ins	243.00	350.00	-107.00
Total Employee Expense	38,596.75	45,550.00	-6,953.25
ISI Office Expense			
Computer hardware / equipment	290.91	0.00	290.91
Computer software	310.00	1,200.00	-890.00
Postage	44.00	130.00	-86.00
Printing	87.70		
Supplies	1,033.02	800.00	233.02
Telephone/Internet	540.00	2,000.00	-1,460.00
Travel	2,011.42	5,000.00	-2,988.58
Total ISI Office Expense	4,317.05	9,130.00	-4,812.95
Other Administrative Expense			
Bank Services	37.76	0.00	37.76
BOD/HOD meetings	471.76	2,000.00	-1,528.24
Central Zones dues	100.00	800.00	-700.00
ISCA Expenses	0.00	52.00	-52.00
Newsletter	914.21	1,200.00	-285.79
Postage	0.00	120.00	-120.00
Web Site	449.50	500.00	-50.50
Total Other Administrative Expense	1,973.23	4,672.00	-2,698.77
Total Administrative	44,887.03	59,352.00	-14,464.97
Annual Iowa Awards Banquet	877.73	1,000.00	-122.27
Convention and Workshops			
National Convention	9,943.95	12,000.00	-2,056.05
Officials Workshops	898.28	0.00	898.28
Other Workshops	1,686.61	1,500.00	186.61
Total Convention and Workshops	12,528.84	13,500.00	-971.16
COVID-19 Grant	20,000.01	0.00	20,000.01

Iowa Swimming, Inc.
Profit & Loss Budget vs. Actual
September 2019 through August 2020

	Sep '19 - Aug 20	Budget	$ Over Budget
Meet Expenses			
All Stars			
Age group chair / admin	894.19	150.00	744.19
Clothing/gear	3,080.00	3,500.00	-420.00
Coaches expenses	906.48	3,000.00	-2,093.52
Entry fees	2,769.76	600.00	2,169.76
Stipend (1099-MISC)	1,000.00	0.00	1,000.00
Team photo	29.00	0.00	29.00
Team travel	180.12	0.00	180.12
Total All Stars	8,859.55	7,250.00	1,609.55
Athlete Travel Reimbursement	8,419.20	25,000.00	-16,580.80
Diversity & Inclusion	946.93	6,000.00	-5,053.07
LSC Championships Reimbursement	15,763.17	26,000.00	-10,236.83
Zone Diversity Meet	0.00	4,000.00	-4,000.00
Zones Age Group			
Age group chair / admin	15.50	200.00	-184.50
Clothing/gear	0.00	5,500.00	-5,500.00
Coaches expenses	0.00	5,500.00	-5,500.00
Entry fees	0.00	500.00	-500.00
Total Zones Age Group	15.50	11,700.00	-11,684.50
Zones Open Water	-650.00	2,100.00	-2,750.00
Total Meet Expenses	33,354.35	82,050.00	-48,695.65
Officials expenses			
Clinics & Supplies	0.00	1,000.00	-1,000.00
National Evaluators	2,089.25	0.00	2,089.25
Referee Conference	0.00	800.00	-800.00
Shirts for New Officials	0.00	1,000.00	-1,000.00
Travel	567.33	800.00	-232.67
Total Officials expenses	2,656.58	3,600.00	-943.42
Safe Sport	632.75	800.00	-167.25
Swimmer Development			
A+ Swimmer Development	0.00	500.00	-500.00
Swimmer Leadership Development	386.95	800.00	-413.05
Total Swimmer Development	386.95	1,300.00	-913.05
Total Expense	115,324.24	161,602.00	-46,277.76
Net Income	**-20,598.54**	**-1,952.00**	**-18,646.54**