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Accrual Basis

# Iowa Swimming, Inc.
## Profit & Loss Budget vs. Actual
### September through December 2020

| | Sep - Dec 20 | Budget | $ Over Budget |
|---|---|---|---|
| **Income** | | | |
| **Meet Income** | | | |
| **Sanction Fees** | 340.00 | 0.00 | 340.00 |
| **Total Meet Income** | 340.00 | 0.00 | 340.00 |
| **Registration** | 249.40 | 0.00 | 249.40 |
| **Total Income** | 589.40 | 0.00 | 589.40 |
| **Gross Profit** | 589.40 | 0.00 | 589.40 |
| **Expense** | | | |
| **Administrative** | | | |
| **Employee Expense** | | | |
| **Payroll Expenses** | 12,056.80 | 14,000.00 | -1,943.20 |
| **Payroll software** | 535.00 | 550.00 | -15.00 |
| **Total Employee Expense** | 12,591.80 | 14,550.00 | -1,958.20 |
| **ISI Office Expense** | | | |
| **Computer software** | 306.34 | 103.00 | 203.34 |
| **Postage** | 55.00 | 0.00 | 55.00 |
| **Supplies** | 59.90 | 66.67 | -6.77 |
| **Telephone/Internet** | 0.00 | 500.00 | -500.00 |
| **Travel** | 0.00 | 266.67 | -266.67 |
| **Total ISI Office Expense** | 421.24 | 936.34 | -515.10 |
| **Other Administrative Expense** | | | |
| **Bank Services** | 53.27 | 0.00 | 53.27 |
| **Newsletter** | 787.46 | 333.33 | 454.13 |
| **Postage** | 0.00 | 33.33 | -33.33 |
| **Prof Services** | 4.00 | 0.00 | 4.00 |
| **Web Site** | 179.80 | 100.00 | 79.80 |
| **Total Other Administrative Expense** | 1,024.53 | 466.66 | 557.87 |
| **Total Administrative** | 14,037.57 | 15,953.00 | -1,915.43 |
| **COVID-19 Grant** | 20,350.00 | 30,000.00 | -9,650.00 |
| **Safe Sport** | 0.00 | 250.00 | -250.00 |
| **Total Expense** | 34,387.57 | 46,203.00 | -11,815.43 |
| **Net Income** | **-33,798.17** | **-46,203.00** | **12,404.83** |