

9:08 AM

12/08/18

Cash Basis

Iowa Swimming, Inc.
Profit & Loss Prev Year Comparison
September through November 2018

	Sep - Nov 18	Sep - Nov 17
Income		
Investment Income		
Checking/Savings	354.04	447.02
Total Investment Income	354.04	447.02
Meet Income		
Meet penalties/fines	0.00	250.00
Sanction Fees	1,525.00	2,920.00
Splash Fees	8,135.00	17,440.00
Total Meet Income	9,660.00	20,610.00
Registration		
Club	600.00	600.00
Individual	1,834.00	1,372.00
Seasonal	2,180.00	920.00
Swimmer	22,392.00	27,456.00
Transfers	60.00	0.00
Registration - Other	64.00	-96.00
Total Registration	27,130.00	30,252.00
Total Income	37,144.04	51,309.02
Gross Profit	37,144.04	51,309.02
Expense		
Administrative		
Employee Expense		
Miscellaneous	134.00	103.00
Payroll Expenses	10,199.29	11,627.27
Payroll software	500.00	465.00
Workers Compensation Ins	258.00	248.00
Total Employee Expense	11,091.29	12,443.27
ISI Office Expense		
Computer software	245.29	57.00
Supplies	16.57	163.07
Telephone/Internet	120.00	755.16
Travel	2,296.81	1,709.56
Total ISI Office Expense	2,678.67	2,684.79
Other Administrative Expense		
Bank Services	74.09	213.20
BOD/HOD meetings	645.26	2,266.32
Central Zones dues	100.00	100.00
Newsletter	731.50	798.00
Postage	100.00	99.19
Web Site	95.00	20.85
Total Other Administrative Expense	1,745.85	3,497.56
Total Administrative	15,515.81	18,625.62
Awards & Recognition Expenses	2,777.75	0.00
Convention and Workshops		
National Convention	7,032.47	10,301.01
Other Workshops	0.00	504.10
Total Convention and Workshops	7,032.47	10,805.11
Meet Expenses		
Athlete Travel Reimbursement	235.85	517.20
Championship Medals / Bag Tags	0.00	701.77
LSC Championships Reimbursement	0.00	800.00
Zone Diversity Meet	0.00	1,985.85

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Zones Age Group		
Entry fees	0.00	-2,172.00
Total Zones Age Group	0.00	-2,172.00
Total Meet Expenses	235.85	1,832.82
Officials expenses		
Certifications fees	0.00	-15.00
Travel	1,851.13	1,718.15
Total Officials expenses	1,851.13	1,703.15
Professional Development	0.00	496.76
Safe Sport	495.00	1,268.28
Swimmer Development		
Swimmer Leadership Development	4,514.03	4,423.74
Swimposium		
Stipend (1099-MISC)	7,000.00	0.00
Swimposium - Other	4,740.88	0.00
Total Swimposium	11,740.88	0.00
Total Swimmer Development	16,254.91	4,423.74
Total Expense	44,162.92	39,155.48
Net Income	-7,018.88	12,153.54

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	<u>\$ Change</u>
Income	
Investment Income	
Checking/Savings	-92.98
Total Investment Income	-92.98
Meet Income	
Meet penalties/fines	-250.00
Sanction Fees	-1,395.00
Splash Fees	-9,305.00
Total Meet Income	-10,950.00
Registration	
Club	0.00
Individual	462.00
Seasonal	1,260.00
Swimmer	-5,064.00
Transfers	60.00
Registration - Other	160.00
Total Registration	-3,122.00
Total Income	-14,164.98
Gross Profit	-14,164.98
Expense	
Administrative	
Employee Expense	
Miscellaneous	31.00
Payroll Expenses	-1,427.98
Payroll software	35.00
Workers Compensation Ins	10.00
Total Employee Expense	-1,351.98
ISI Office Expense	
Computer software	188.29
Supplies	-146.50
Telephone/Internet	-635.16
Travel	587.25
Total ISI Office Expense	-6.12
Other Administrative Expense	
Bank Services	-139.11
BOD/HOD meetings	-1,621.06
Central Zones dues	0.00
Newsletter	-66.50
Postage	0.81
Web Site	74.15
Total Other Administrative Expense	-1,751.71
Total Administrative	-3,109.81
Awards & Recognition Expenses	2,777.75
Convention and Workshops	
National Convention	-3,268.54
Other Workshops	-504.10
Total Convention and Workshops	-3,772.64
Meet Expenses	
Athlete Travel Reimbursement	-281.35
Championship Medals / Bag Tags	-701.77
LSC Championships Reimbursement	-800.00
Zone Diversity Meet	-1,985.85

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	<u>\$ Change</u>
Zones Age Group	
Entry fees	2,172.00
Total Zones Age Group	2,172.00
Total Meet Expenses	-1,596.97
Officials expenses	
Certifications fees	15.00
Travel	132.98
Total Officials expenses	147.98
Professional Development	-496.76
Safe Sport	-773.28
Swimmer Development	
Swimmer Leadership Development	90.29
Swimposium	
Stipend (1099-MISC)	7,000.00
Swimposium - Other	4,740.88
Total Swimposium	11,740.88
Total Swimmer Development	11,831.17
Total Expense	5,007.44
Net Income	<u><u>-19,172.42</u></u>