

7:02 AM

01/08/19

Cash Basis

Iowa Swimming, Inc.
Profit & Loss Prev Year Comparison
September through December 2018

	Sep - Dec 18	Sep - Dec 17
Income		
Investment Income		
Checking/Savings	455.54	582.15
Total Investment Income	455.54	582.15
Meet Income		
Meet penalties/fines	0.00	400.00
Sanction Fees	4,105.00	3,160.00
Splash Fees	18,000.00	27,125.00
Total Meet Income	22,105.00	30,685.00
Registration		
Club	1,020.00	885.00
Individual	2,590.00	2,548.00
Seasonal	2,650.00	928.00
Swimmer	27,636.00	30,420.00
Transfers	115.00	5.00
Registration - Other	-133.00	-428.00
Total Registration	33,878.00	34,358.00
Total Income	56,438.54	65,625.15
Gross Profit	56,438.54	65,625.15
Expense		
Administrative		
Employee Expense		
Miscellaneous	134.00	103.00
Payroll Expenses	13,213.49	14,641.47
Payroll software	500.00	465.00
Workers Compensation Ins	258.00	248.00
Total Employee Expense	14,105.49	15,457.47
ISI Office Expense		
Computer hardware / equipment	210.79	0.00
Computer software	284.29	148.50
Postage	0.00	36.43
Supplies	131.03	252.02
Telephone/Internet	120.00	1,006.44
Travel	2,296.81	1,716.16
Total ISI Office Expense	3,042.92	3,159.55
Other Administrative Expense		
Bank Services	97.71	244.51
BOD/HOD meetings	670.26	2,818.27
Central Zones dues	100.00	100.00
Newsletter	731.50	798.00
Postage	100.00	99.19
Web Site	95.00	20.85
Total Other Administrative Expense	1,794.47	4,080.82
Total Administrative	18,942.88	22,697.84
Awards & Recognition Expenses	2,777.75	0.00
Convention and Workshops		
National Convention	7,032.47	10,870.54
Other Workshops	0.00	504.10
Total Convention and Workshops	7,032.47	11,374.64

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Meet Expenses		
All Stars		
Entry fees	3,360.75	0.00
Total All Stars	3,360.75	0.00
Athlete Travel Reimbursement	10,235.85	517.20
Championship Medals / Bag Tags	0.00	370.84
LSC Championships Reimbursement	0.00	2,400.00
Zone Diversity Meet	0.00	1,985.85
Zones Age Group		
Entry fees	0.00	-2,190.00
Total Zones Age Group	0.00	-2,190.00
Total Meet Expenses	13,596.60	3,083.89
Officials expenses		
Certifications fees	0.00	-15.00
Junior Nationals	0.00	232.34
Travel	1,851.13	1,718.15
Total Officials expenses	1,851.13	1,935.49
Professional Development	0.00	496.76
Safe Sport	495.00	1,268.28
Swimmer Development		
Swimmer Leadership Development	3,562.19	4,423.74
Swimposium		
Stipend (1099-MISC)	7,000.00	0.00
Swimposium - Other	4,684.48	0.00
Total Swimposium	11,684.48	0.00
Total Swimmer Development	15,246.67	4,423.74
Total Expense	59,942.50	45,280.64
Net Income	-3,503.96	20,344.51

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	<u>\$ Change</u>
Income	
Investment Income	
Checking/Savings	-126.61
Total Investment Income	-126.61
Meet Income	
Meet penalties/fines	-400.00
Sanction Fees	945.00
Splash Fees	-9,125.00
Total Meet Income	-8,580.00
Registration	
Club	135.00
Individual	42.00
Seasonal	1,722.00
Swimmer	-2,784.00
Transfers	110.00
Registration - Other	295.00
Total Registration	-480.00
Total Income	-9,186.61
Gross Profit	-9,186.61
Expense	
Administrative	
Employee Expense	
Miscellaneous	31.00
Payroll Expenses	-1,427.98
Payroll software	35.00
Workers Compensation Ins	10.00
Total Employee Expense	-1,351.98
ISI Office Expense	
Computer hardware / equipment	210.79
Computer software	135.79
Postage	-36.43
Supplies	-120.99
Telephone/Internet	-886.44
Travel	580.65
Total ISI Office Expense	-116.63
Other Administrative Expense	
Bank Services	-146.80
BOD/HOD meetings	-2,148.01
Central Zones dues	0.00
Newsletter	-66.50
Postage	0.81
Web Site	74.15
Total Other Administrative Expense	-2,286.35
Total Administrative	-3,754.96
Awards & Recognition Expenses	2,777.75
Convention and Workshops	
National Convention	-3,838.07
Other Workshops	-504.10
Total Convention and Workshops	-4,342.17

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	<u>\$ Change</u>
Meet Expenses	
All Stars	
Entry fees	3,360.75
Total All Stars	3,360.75
Athlete Travel Reimbursement	9,718.65
Championship Medals / Bag Tags	-370.84
LSC Championships Reimbursement	-2,400.00
Zone Diversity Meet	-1,985.85
Zones Age Group	
Entry fees	2,190.00
Total Zones Age Group	2,190.00
Total Meet Expenses	10,512.71
Officials expenses	
Certifications fees	15.00
Junior Nationals	-232.34
Travel	132.98
Total Officials expenses	-84.36
Professional Development	-496.76
Safe Sport	-773.28
Swimmer Development	
Swimmer Leadership Development	-861.55
Swimposium	
Stipend (1099-MISC)	7,000.00
Swimposium - Other	4,684.48
Total Swimposium	11,684.48
Total Swimmer Development	10,822.93
Total Expense	14,661.86
Net Income	<u><u>-23,848.47</u></u>