

Iowa Swimming, Inc.
Profit & Loss Prev Year Comparison
September 2018 through February 2019

	Sep '18 - Feb 19	Sep '17 - Feb 18
Income		
Investment Income		
Checking/Savings	744.74	859.62
Total Investment Income	744.74	859.62
Meet Income		
Meet penalties/fines	0.00	500.00
Officials' shirts	-2,373.00	0.00
Sanction Fees	4,875.00	3,160.00
Splash Fees	39,100.00	42,260.00
Total Meet Income	41,602.00	45,920.00
Registration		
Club	1,130.00	1,105.00
Individual	3,094.00	3,080.00
Seasonal	3,120.00	968.00
Swimmer	30,024.00	33,276.00
Transfers	175.00	45.00
Registration - Other	19.00	581.00
Total Registration	37,562.00	39,055.00
Total Income	79,908.74	85,834.62
Gross Profit	79,908.74	85,834.62
Expense		
Administrative		
Employee Expense		
Miscellaneous	134.00	171.56
Payroll Expenses	19,241.89	20,813.05
Payroll software	500.00	465.00
Workers Compensation Ins	258.00	314.00
Total Employee Expense	20,133.89	21,763.61
ISI Office Expense		
Computer hardware / equipment	285.68	0.00
Computer software	683.28	336.50
Postage	0.00	36.43
Supplies	259.36	439.21
Telephone/Internet	909.12	1,507.33
Travel	2,296.81	1,716.16
Total ISI Office Expense	4,434.25	4,035.63
Other Administrative Expense		
Bank Services	150.84	297.97
BOD/HOD meetings	670.26	4,898.69
Central Zones dues	100.00	100.00
Newsletter	731.50	798.00
Postage	100.00	99.19
Web Site	95.00	20.85
Total Other Administrative Expense	1,847.60	6,214.70
Total Administrative	26,415.74	32,013.94
Awards & Recognition Expenses	2,834.93	0.00
Convention and Workshops		
National Convention	7,032.47	10,870.54
Other Workshops	0.00	753.04
Total Convention and Workshops	7,032.47	11,623.58

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Cash Basis

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Meet Expenses		
All Stars		
Age group chair / admin	89.98	130.54
Clothing/gear	3,336.00	3,876.00
Coaches expenses	1,231.21	515.24
Entry fees	3,360.75	448.25
Stipend (1099-MISC)	1,000.00	0.00
Team photo	29.00	0.00
Total All Stars	9,046.94	4,970.03
Athlete Travel Reimbursement	10,235.85	517.20
Championship Medals / Bag Tags	0.00	1,376.61
LSC Championships Reimbursement	0.00	2,400.00
Zone Diversity Meet	0.00	1,985.85
Zones Age Group		
Entry fees	0.00	-2,190.00
Total Zones Age Group	0.00	-2,190.00
Total Meet Expenses	19,282.79	9,059.69
Officials expenses		
Certifications fees	0.00	-15.00
Clinics & Supplies	0.00	444.90
Junior Nationals	0.00	232.34
National Evaluators	660.76	0.00
Travel	1,851.13	1,718.15
Total Officials expenses	2,511.89	2,380.39
Professional Development	0.00	496.76
Safe Sport	495.00	1,268.28
Swimmer Development		
Swimmer Leadership Development	3,562.19	4,423.74
Swimposium		
Stipend (1099-MISC)	7,000.00	0.00
Swimposium - Other	4,684.48	0.00
Total Swimposium	11,684.48	0.00
Total Swimmer Development	15,246.67	4,423.74
Total Expense	73,819.49	61,266.38
Net Income	6,089.25	24,568.24

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	<u>\$ Change</u>
Income	
Investment Income	
Checking/Savings	-114.88
Total Investment Income	-114.88
Meet Income	
Meet penalties/fines	-500.00
Officials' shirts	-2,373.00
Sanction Fees	1,715.00
Splash Fees	-3,160.00
Total Meet Income	-4,318.00
Registration	
Club	25.00
Individual	14.00
Seasonal	2,152.00
Swimmer	-3,252.00
Transfers	130.00
Registration - Other	-562.00
Total Registration	-1,493.00
Total Income	-5,925.88
Gross Profit	-5,925.88
Expense	
Administrative	
Employee Expense	
Miscellaneous	-37.56
Payroll Expenses	-1,571.16
Payroll software	35.00
Workers Compensation Ins	-56.00
Total Employee Expense	-1,629.72
ISI Office Expense	
Computer hardware / equipment	285.68
Computer software	346.78
Postage	-36.43
Supplies	-179.85
Telephone/Internet	-598.21
Travel	580.65
Total ISI Office Expense	398.62
Other Administrative Expense	
Bank Services	-147.13
BOD/HOD meetings	-4,228.43
Central Zones dues	0.00
Newsletter	-66.50
Postage	0.81
Web Site	74.15
Total Other Administrative Expense	-4,367.10
Total Administrative	-5,598.20
Awards & Recognition Expenses	2,834.93
Convention and Workshops	
National Convention	-3,838.07
Other Workshops	-753.04
Total Convention and Workshops	-4,591.11

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Meet Expenses	
All Stars	
Age group chair / admin	-40.56
Clothing/gear	-540.00
Coaches expenses	715.97
Entry fees	2,912.50
Stipend (1099-MISC)	1,000.00
Team photo	29.00
Total All Stars	4,076.91
Athlete Travel Reimbursement	9,718.65
Championship Medals / Bag Tags	-1,376.61
LSC Championships Reimbursement	-2,400.00
Zone Diversity Meet	-1,985.85
Zones Age Group	
Entry fees	2,190.00
Total Zones Age Group	2,190.00
Total Meet Expenses	10,223.10
Officials expenses	
Certifications fees	15.00
Clinics & Supplies	-444.90
Junior Nationals	-232.34
National Evaluators	660.76
Travel	132.98
Total Officials expenses	131.50
Professional Development	-496.76
Safe Sport	-773.28
Swimmer Development	
Swimmer Leadership Development	-861.55
Swimposium	
Stipend (1099-MISC)	7,000.00
Swimposium - Other	4,684.48
Total Swimposium	11,684.48
Total Swimmer Development	10,822.93
Total Expense	12,553.11
Net Income	-18,478.99