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05/13/19

Cash Basis

Iowa Swimming, Inc.
Profit & Loss Prev Year Comparison
September 2018 through April 2019

	Sep '18 - Apr 19	Sep '17 - Apr 18	\$ Change
Income			
Investment Income			
Checking/Savings	1,099.88	1,128.96	-29.08
Total Investment Income	1,099.88	1,128.96	-29.08
Meet Income			
Meet penalties/fines	0.00	1,000.00	-1,000.00
Officials' shirts	-2,373.00	-2,924.31	551.31
Sanction Fees	5,805.00	5,065.00	740.00
Splash Fees	49,530.00	52,855.00	-3,325.00
Total Meet Income	52,962.00	55,995.69	-3,033.69
Registration			
Club	1,250.00	1,280.00	-30.00
Individual	3,269.00	3,255.00	14.00
Seasonal	4,546.00	2,384.00	2,162.00
Swimmer	31,224.00	34,776.00	-3,552.00
Transfers	370.00	670.00	-300.00
Registration - Other	-113.00	518.00	-631.00
Total Registration	40,546.00	42,883.00	-2,337.00
Total Income	94,607.88	100,007.65	-5,399.77
Gross Profit	94,607.88	100,007.65	-5,399.77
Expense			
Administrative			
Employee Expense			
Miscellaneous	134.00	209.56	-75.56
Payroll Expenses	25,330.57	26,841.45	-1,510.88
Payroll software	500.00	684.95	-184.95
Workers Compensation Ins	258.00	314.00	-56.00
Total Employee Expense	26,222.57	28,049.96	-1,827.39
ISI Office Expense			
Computer hardware / equipment	285.68	0.00	285.68
Computer software	761.28	524.50	236.78
Postage	0.00	36.43	-36.43
Supplies	836.69	715.15	121.54
Telephone/Internet	1,359.12	2,859.09	-1,499.97
Travel	4,093.01	1,716.16	2,376.85
Total ISI Office Expense	7,335.78	5,851.33	1,484.45

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Other Administrative Expense			
Bank Services	203.44	542.08	-338.64
BOD/HOD meetings	6,629.70	5,000.44	1,629.26
Central Zones dues	100.00	100.00	0.00
ISCA Expenses	0.00	50.00	-50.00
Newsletter	731.50	798.00	-66.50
Postage	100.00	99.19	0.81
Web Site	95.00	20.85	74.15
Total Other Administrative Expense	7,859.64	6,610.56	1,249.08
Total Administrative	41,417.99	40,511.85	906.14
Annual Iowa Awards Banquet	0.00	6,460.20	-6,460.20
Convention and Workshops			
National Convention	7,032.47	10,870.54	-3,838.07
Officials Workshops	0.00	576.00	-576.00
Other Workshops	3,342.60	2,226.06	1,116.54
Total Convention and Workshops	10,375.07	13,672.60	-3,297.53
Meet Expenses			
All Stars			
Age group chair / admin	89.98	130.54	-40.56
Clothing/gear	3,336.00	3,876.00	-540.00
Coaches expenses	1,231.21	2,804.62	-1,573.41
Entry fees	3,360.75	409.50	2,951.25
Stipend (1099-MISC)	1,000.00	0.00	1,000.00
Team photo	29.00	0.00	29.00
Total All Stars	9,046.94	7,220.66	1,826.28
Athlete Travel Reimbursement	10,163.49	10,517.17	-353.68
Championship Medals / Bag Tags	545.73	1,376.61	-830.88
LSC Championships Reimbursement	22,756.63	22,803.63	-47.00
Zone Diversity Meet	855.00	1,985.85	-1,130.85
Zones Age Group			
Entry fees	0.00	-2,190.00	2,190.00
Total Zones Age Group	0.00	-2,190.00	2,190.00
Zones Open Water	-52.00	0.00	-52.00
Total Meet Expenses	43,315.79	41,713.92	1,601.87

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Officials expenses			
Certifications fees	0.00	-15.00	15.00
Clinics & Supplies	0.00	444.90	-444.90
Junior Nationals	0.00	232.34	-232.34
National Evaluators	1,640.64	0.00	1,640.64
Travel	1,851.13	2,008.55	-157.42
Total Officials expenses	3,491.77	2,670.79	820.98
Professional Development	0.00	496.76	-496.76
Safe Sport	495.00	1,687.41	-1,192.41
Swimmer Development			
Swimmer Leadership Development	3,562.19	4,423.74	-861.55
Swimposium			
Stipend (1099-MISC)	7,000.00	0.00	7,000.00
Swimposium - Other	4,684.48	0.00	4,684.48
Total Swimposium	11,684.48	0.00	11,684.48
Total Swimmer Development	15,246.67	4,423.74	10,822.93
Total Expense	114,342.29	111,637.27	2,705.02
Net Income	-19,734.41	-11,629.62	-8,104.79