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06/26/19

Cash Basis

Iowa Swimming, Inc.
Profit & Loss Prev Year Comparison
September 2018 through May 2019

	Sep '18 - May 19	Sep '17 - May 18	\$ Change
Income			
Investment Income			
Checking/Savings	1,281.08	1,264.98	16.10
Total Investment Income	1,281.08	1,264.98	16.10
Meet Income			
Meet penalties/fines	0.00	1,000.00	-1,000.00
Officials' shirts	-2,373.00	-2,924.31	551.31
Sanction Fees	7,055.00	5,910.00	1,145.00
Splash Fees	53,490.00	61,555.00	-8,065.00
Total Meet Income	58,172.00	65,540.69	-7,368.69
Registration			
Club	1,325.00	1,465.00	-140.00
Individual	3,633.00	3,479.00	154.00
Seasonal	5,402.00	4,752.00	650.00
Swimmer	32,106.00	35,628.00	-3,522.00
Transfers	425.00	795.00	-370.00
Registration - Other	-752.00	80.00	-832.00
Total Registration	42,139.00	46,199.00	-4,060.00
Total Income	101,592.08	113,004.67	-11,412.59
Gross Profit	101,592.08	113,004.67	-11,412.59
Expense			
Administrative			
Employee Expense			
Miscellaneous	134.00	209.56	-75.56
Payroll Expenses	28,970.22	30,616.73	-1,646.51
Payroll software	500.00	684.95	-184.95
Workers Compensation Ins	258.00	314.00	-56.00
Total Employee Expense	29,862.22	31,825.24	-1,963.02
ISI Office Expense			
Computer hardware / equipment	285.68	0.00	285.68
Computer software	761.28	618.50	142.78
Postage	0.00	36.43	-36.43
Supplies	836.69	719.94	116.75
Telephone/Internet	1,359.12	2,979.09	-1,619.97
Travel	4,740.22	1,937.53	2,802.69
Total ISI Office Expense	7,982.99	6,291.49	1,691.50

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Other Administrative Expense			
Bank Services	228.61	570.10	-341.49
BOD/HOD meetings	954.40	5,027.69	-4,073.29
Central Zones dues	100.00	100.00	0.00
ISCA Expenses	0.00	50.00	-50.00
Newsletter	731.50	798.00	-66.50
Postage	100.00	99.19	0.81
Web Site	95.00	20.85	74.15
Total Other Administrative Expense	2,209.51	6,665.83	-4,456.32
Total Administrative	40,054.72	44,782.56	-4,727.84
Annual Iowa Awards Banquet	6,496.01	5,690.94	805.07
Convention and Workshops			
National Convention	7,032.47	10,870.54	-3,838.07
Officials Workshops	0.00	576.00	-576.00
Other Workshops	2,370.60	2,226.06	144.54
Total Convention and Workshops	9,403.07	13,672.60	-4,269.53
Meet Expenses			
All Stars			
Age group chair / admin	89.98	130.54	-40.56
Clothing/gear	3,336.00	3,876.00	-540.00
Coaches expenses	1,231.21	2,804.62	-1,573.41
Entry fees	2,861.99	228.50	2,633.49
Stipend (1099-MISC)	1,000.00	0.00	1,000.00
Team photo	29.00	0.00	29.00
Total All Stars	8,548.18	7,039.66	1,508.52
Athlete Travel Reimbursement	10,288.64	10,517.17	-228.53
Championship Medals / Bag Tags	545.73	1,376.61	-830.88
LSC Championships Reimbursement	22,756.63	22,803.63	-47.00
Zone Diversity Meet			
Stipend (1099-MISC)	400.00	0.00	400.00
Zone Diversity Meet - Other	1,139.00	1,985.85	-846.85
Total Zone Diversity Meet	1,539.00	1,985.85	-446.85
Zones Age Group			
Entry fees	0.00	-2,190.00	2,190.00
Total Zones Age Group	0.00	-2,190.00	2,190.00

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Zones Open Water			
Stipend (1099-MISC)	400.00	400.00	0.00
Zones Open Water - Other	-52.00	0.00	-52.00
Total Zones Open Water	<u>348.00</u>	<u>400.00</u>	<u>-52.00</u>
Total Meet Expenses	44,026.18	41,932.92	2,093.26
Officials expenses			
Certifications fees	0.00	-15.00	15.00
Clinics & Supplies	0.00	444.90	-444.90
Junior Nationals	0.00	232.34	-232.34
National Evaluators	1,640.64	0.00	1,640.64
Travel	1,851.13	2,008.55	-157.42
Total Officials expenses	<u>3,491.77</u>	<u>2,670.79</u>	<u>820.98</u>
Professional Development	0.00	496.76	-496.76
Safe Sport	495.00	1,687.41	-1,192.41
Swimmer Development			
Swimmer Leadership Development	3,562.19	4,423.74	-861.55
Swimposium			
Stipend (1099-MISC)	7,000.00	0.00	7,000.00
Swimposium - Other	4,684.48	0.00	4,684.48
Total Swimposium	<u>11,684.48</u>	<u>0.00</u>	<u>11,684.48</u>
Total Swimmer Development	<u>15,246.67</u>	<u>4,423.74</u>	<u>10,822.93</u>
Total Expense	<u>119,213.42</u>	<u>115,357.72</u>	<u>3,855.70</u>
Net Income	<u><u>-17,621.34</u></u>	<u><u>-2,353.05</u></u>	<u><u>-15,268.29</u></u>