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08/21/19

Cash Basis

Iowa Swimming, Inc.
Profit & Loss Prev Year Comparison
September 2018 through July 2019

	Sep '18 - Jul 19	Sep '17 - Jul 18	\$ Change
Income			
Investment Income			
Checking/Savings	1,650.81	1,542.10	108.71
Total Investment Income	1,650.81	1,542.10	108.71
Meet Income			
Meet penalties/fines	0.00	1,000.00	-1,000.00
Officials' shirts	-2,373.00	-2,924.31	551.31
Sanction Fees	7,320.00	6,640.00	680.00
Splash Fees	79,810.00	86,095.00	-6,285.00
Total Meet Income	84,757.00	90,810.69	-6,053.69
Registration			
Club	1,380.00	1,465.00	-85.00
Individual	3,859.00	3,703.00	156.00
Seasonal	9,010.00	6,840.00	2,170.00
Swimmer	32,202.00	36,324.00	-4,122.00
Transfers	530.00	855.00	-325.00
Registration - Other	316.00	-52.00	368.00
Total Registration	47,297.00	49,135.00	-1,838.00
Total Income	133,704.81	141,487.79	-7,782.98
Gross Profit	133,704.81	141,487.79	-7,782.98
Expense			
Administrative			
Employee Expense			
Miscellaneous	134.00	209.56	-75.56
Payroll Expenses	34,998.62	36,645.13	-1,646.51
Payroll software	500.00	684.95	-184.95
Workers Compensation Ins	258.00	314.00	-56.00
Total Employee Expense	35,890.62	37,853.64	-1,963.02
ISI Office Expense			
Computer hardware / equipment	285.68	0.00	285.68
Computer software	798.36	928.65	-130.29
Postage	0.00	36.43	-36.43
Supplies	1,347.72	775.10	572.62
Telephone/Internet	1,359.12	3,039.09	-1,679.97
Travel	4,764.37	3,583.86	1,180.51
Total ISI Office Expense	8,555.25	8,363.13	192.12

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Other Administrative Expense			
Bank Services	244.53	644.09	-399.56
BOD/HOD meetings	954.40	5,170.19	-4,215.79
Central Zones dues	100.00	100.00	0.00
ISCA Expenses	0.00	50.00	-50.00
Newsletter	731.50	798.00	-66.50
Postage	100.00	99.19	0.81
Web Site	95.00	20.85	74.15
Total Other Administrative Expense	2,225.43	6,882.32	-4,656.89
Total Administrative	46,671.30	53,099.09	-6,427.79
Annual Iowa Awards Banquet	6,496.01	5,610.94	885.07
Convention and Workshops			
National Convention	7,032.47	10,870.54	-3,838.07
Officials Workshops	0.00	601.00	-601.00
Other Workshops	2,370.60	2,226.06	144.54
Total Convention and Workshops	9,403.07	13,697.60	-4,294.53
Meet Expenses			
All Stars			
Age group chair / admin	89.98	130.54	-40.56
Clothing/gear	3,336.00	3,876.00	-540.00
Coaches expenses	1,231.21	2,804.62	-1,573.41
Entry fees	3,360.75	124.25	3,236.50
Stipend (1099-MISC)	1,000.00	0.00	1,000.00
Team photo	29.00	0.00	29.00
Total All Stars	9,046.94	6,935.41	2,111.53
Athlete Travel Reimbursement	10,869.44	10,517.17	352.27
Championship Medals / Bag Tags	2,452.72	1,376.61	1,076.11
LSC Championships Reimbursement	11,378.31	22,803.63	-11,425.32
Zone Diversity Meet			
Stipend (1099-MISC)	400.00	300.00	100.00
Zone Diversity Meet - Other	2,018.71	1,985.85	32.86
Total Zone Diversity Meet	2,418.71	2,285.85	132.86
Zones Age Group			
Age group chair / admin	503.99	0.00	503.99
Entry fees	-1,745.21	194.00	-1,939.21
Stipend (1099-MISC)	1,300.00	1,000.00	300.00
Team travel	9,700.57	0.00	9,700.57
Total Zones Age Group	9,759.35	1,194.00	8,565.35

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Zones Open Water			
Stipend (1099-MISC)	400.00	400.00	0.00
Zones Open Water - Other	822.51	1,003.22	-180.71
Total Zones Open Water	<u>1,222.51</u>	<u>1,403.22</u>	<u>-180.71</u>
Total Meet Expenses	47,147.98	46,515.89	632.09
Officials expenses			
Certifications fees	0.00	-15.00	15.00
Clinics & Supplies	0.00	444.90	-444.90
Junior Nationals	0.00	232.34	-232.34
National Evaluators	1,640.64	0.00	1,640.64
Travel	1,851.13	2,192.07	-340.94
Total Officials expenses	<u>3,491.77</u>	<u>2,854.31</u>	<u>637.46</u>
Professional Development	0.00	496.76	-496.76
Safe Sport	495.00	1,687.41	-1,192.41
Swimmer Development			
A+ Swimmer Development	0.00	779.93	-779.93
Swimmer Leadership Development	3,562.19	4,943.44	-1,381.25
Swimposium			
Stipend (1099-MISC)	7,000.00	0.00	7,000.00
Swimposium - Other	4,684.48	0.00	4,684.48
Total Swimposium	<u>11,684.48</u>	<u>0.00</u>	<u>11,684.48</u>
Total Swimmer Development	<u>15,246.67</u>	<u>5,723.37</u>	<u>9,523.30</u>
Total Expense	<u>128,951.80</u>	<u>129,685.37</u>	<u>-733.57</u>
Net Income	<u><u>4,753.01</u></u>	<u><u>11,802.42</u></u>	<u><u>-7,049.41</u></u>