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06/08/20

Cash Basis

Iowa Swimming, Inc.
Profit & Loss Prev Year Comparison
September 2019 through May 2020

	Sep '19 - May 20	Sep '18 - May 19	\$ Change
Income			
Investment Income			
Checking/Savings	1,192.22	1,281.08	-88.86
Total Investment Income	1,192.22	1,281.08	-88.86
Meet Income			
Meet penalties/fines	150.00	0.00	150.00
Officials' shirts	0.00	-2,373.00	2,373.00
Sanction Fees	6,105.00	5,805.00	300.00
Splash Fees	53,450.00	54,740.00	-1,290.00
Total Meet Income	59,705.00	58,172.00	1,533.00
Registration			
Club	1,185.00	1,325.00	-140.00
Individual	3,129.00	3,633.00	-504.00
Seasonal	1,460.00	5,402.00	-3,942.00
Seasonal/Flex	1,766.00	0.00	1,766.00
Swimmer	28,117.00	31,926.00	-3,809.00
Transfers	170.00	425.00	-255.00
Registration - Other	-638.00	-572.00	-66.00
Total Registration	35,189.00	42,139.00	-6,950.00
Total Income	96,086.22	101,592.08	-5,505.86
Gross Profit	96,086.22	101,592.08	-5,505.86
Expense			
Administrative			
Employee Expense			
Miscellaneous	194.00	134.00	60.00
Payroll Expenses	28,582.15	28,970.22	-388.07
Payroll software	535.00	500.00	35.00
Workers Compensation Ins	243.00	258.00	-15.00
Total Employee Expense	29,554.15	29,862.22	-308.07
ISI Office Expense			
Computer hardware / equipment	290.91	285.68	5.23
Computer software	241.00	761.28	-520.28
Postage	44.00	0.00	44.00
Printing	87.70	0.00	87.70
Supplies	953.34	836.69	116.65
Telephone/Internet	540.00	1,359.12	-819.12
Travel	2,011.42	4,740.22	-2,728.80
ISI Office Expense - Other	872.71	0.00	872.71

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Total ISI Office Expense	5,041.08	7,982.99	-2,941.91
Other Administrative Expense			
Bank Services	37.76	228.61	-190.85
BOD/HOD meetings	471.76	954.40	-482.64
Central Zones dues	100.00	100.00	0.00
Newsletter	914.21	731.50	182.71
Postage	0.00	100.00	-100.00
Web Site	0.00	95.00	-95.00
Total Other Administrative Expense	1,523.73	2,209.51	-685.78
Total Administrative	36,118.96	40,054.72	-3,935.76
Annual Iowa Awards Banquet	1,221.01	6,496.01	-5,275.00
Convention and Workshops			
National Convention	9,943.95	7,032.47	2,911.48
Officials Workshops	898.28	0.00	898.28
Other Workshops	1,686.61	2,370.60	-683.99
Total Convention and Workshops	12,528.84	9,403.07	3,125.77
Meet Expenses			
All Stars			
Age group chair / admin	894.19	89.98	804.21
Clothing/gear	3,080.00	3,336.00	-256.00
Coaches expenses	906.48	1,231.21	-324.73
Entry fees	3,084.41	3,360.75	-276.34
Stipend (1099-MISC)	1,000.00	1,000.00	0.00
Team photo	29.00	29.00	0.00
Team travel	180.12	0.00	180.12
Total All Stars	9,174.20	9,046.94	127.26
Athlete Travel Reimbursement	8,419.20	10,288.64	-1,869.44
Championship Medals / Bag Tags	0.00	545.73	-545.73
Diversity & Inclusion	946.93	0.00	946.93
LSC Championships Reimbursement	15,763.18	22,756.63	-6,993.45
Meet entry credit card fees	0.00	19.49	-19.49
Zone Diversity Meet			
Stipend (1099-MISC)	0.00	400.00	-400.00
Zone Diversity Meet - Other	0.00	1,139.00	-1,139.00
Total Zone Diversity Meet	0.00	1,539.00	-1,539.00
Zones Age Group			
Age group chair / admin	358.78	0.00	358.78
Entry fees	0.00	-518.25	518.25

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Total Zones Age Group	358.78	-518.25	877.03
Zones Open Water			
Stipend (1099-MISC)	0.00	400.00	-400.00
Zones Open Water - Other	-650.00	-52.00	-598.00
Total Zones Open Water	-650.00	348.00	-998.00
Total Meet Expenses	34,012.29	44,026.18	-10,013.89
Officials expenses			
National Evaluators	697.76	1,640.64	-942.88
Travel	567.33	1,851.13	-1,283.80
Total Officials expenses	1,265.09	3,491.77	-2,226.68
Safe Sport	632.75	495.00	137.75
Swimmer Development			
Swimmer Leadership Development	386.95	3,562.19	-3,175.24
Swimposium			
Stipend (1099-MISC)	0.00	7,000.00	-7,000.00
Swimposium - Other	0.00	4,684.48	-4,684.48
Total Swimposium	0.00	11,684.48	-11,684.48
Total Swimmer Development	386.95	15,246.67	-14,859.72
Total Expense	86,165.89	119,213.42	-33,047.53
Net Income	9,920.33	-17,621.34	27,541.67