

Iowa Swimming, Inc.
Profit & Loss Prev Year Comparison
September 2019 through June 2020

	Sep '19 - Jun 20	Sep '18 - Jun 19	\$ Change
Income			
Investment Income			
Checking/Savings	1,333.70	1,468.76	-135.06
Total Investment Income	1,333.70	1,468.76	-135.06
Meet Income			
Meet penalties/fines	150.00	0.00	150.00
Officials' shirts	0.00	-2,373.00	2,373.00
Sanction Fees	4,665.00	7,320.00	-2,655.00
Splash Fees	53,450.00	67,375.00	-13,925.00
Total Meet Income	58,265.00	72,322.00	-14,057.00
Registration			
Club	1,185.00	1,325.00	-140.00
Individual	3,129.00	3,745.00	-616.00
Seasonal	1,460.00	8,742.00	-7,282.00
Seasonal/Flex	1,766.00	0.00	1,766.00
Swimmer	28,117.00	32,202.00	-4,085.00
Transfers	170.00	480.00	-310.00
Registration - Other	-633.00	-1,659.00	1,026.00
Total Registration	35,194.00	44,835.00	-9,641.00
Total Income	94,792.70	118,625.76	-23,833.06
Gross Profit	94,792.70	118,625.76	-23,833.06
Expense			
Administrative			
Employee Expense			
Miscellaneous	194.00	134.00	60.00
Payroll Expenses	31,596.35	31,984.42	-388.07
Payroll software	535.00	500.00	35.00
Workers Compensation Ins	243.00	258.00	-15.00
Total Employee Expense	32,568.35	32,876.42	-308.07
ISI Office Expense			
Computer hardware / equipment	290.91	285.68	5.23
Computer software	260.00	779.36	-519.36
Postage	44.00	0.00	44.00
Printing	87.70	0.00	87.70
Supplies	953.34	971.31	-17.97
Telephone/Internet	540.00	1,359.12	-819.12
Travel	2,011.42	4,740.22	-2,728.80
Total ISI Office Expense	4,187.37	8,135.69	-3,948.32

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Other Administrative Expense			
Bank Services	37.76	240.78	-203.02
BOD/HOD meetings	471.76	954.40	-482.64
Central Zones dues	100.00	100.00	0.00
Newsletter	914.21	731.50	182.71
Postage	0.00	100.00	-100.00
Web Site	359.60	95.00	264.60
Total Other Administrative Expense	1,883.33	2,221.68	-338.35
Total Administrative	38,639.05	43,233.79	-4,594.74
Annual Iowa Awards Banquet	877.73	6,496.01	-5,618.28
Convention and Workshops			
National Convention	9,943.95	7,032.47	2,911.48
Officials Workshops	898.28	0.00	898.28
Other Workshops	1,686.61	2,370.60	-683.99
Total Convention and Workshops	12,528.84	9,403.07	3,125.77
COVID-19 Grant	10,000.00	0.00	10,000.00
Meet Expenses			
All Stars			
Age group chair / admin	894.19	89.98	804.21
Clothing/gear	3,080.00	3,336.00	-256.00
Coaches expenses	906.48	1,231.21	-324.73
Entry fees	2,769.76	3,360.75	-590.99
Stipend (1099-MISC)	1,000.00	1,000.00	0.00
Team photo	29.00	29.00	0.00
Team travel	180.12	0.00	180.12
Total All Stars	8,859.55	9,046.94	-187.39
Athlete Travel Reimbursement	8,419.20	10,288.64	-1,869.44
Championship Medals / Bag Tags	0.00	1,487.72	-1,487.72
Diversity & Inclusion	946.93	0.00	946.93
LSC Championships Reimbursement	15,763.18	11,378.31	4,384.87
Meet entry credit card fees	0.00	82.59	-82.59
Zone Diversity Meet			
Stipend (1099-MISC)	0.00	400.00	-400.00
Zone Diversity Meet - Other	0.00	2,018.71	-2,018.71
Total Zone Diversity Meet	0.00	2,418.71	-2,418.71
Zones Age Group			
Age group chair / admin	15.50	0.00	15.50
Entry fees	0.00	-1,011.50	1,011.50
Team travel	0.00	9,527.50	-9,527.50

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Total Zones Age Group	15.50	8,516.00	-8,500.50
Zones Open Water			
Stipend (1099-MISC)	0.00	400.00	-400.00
Zones Open Water - Other	-650.00	548.00	-1,198.00
Total Zones Open Water	-650.00	948.00	-1,598.00
Total Meet Expenses	33,354.36	44,166.91	-10,812.55
Officials expenses			
National Evaluators	1,570.47	1,640.64	-70.17
Travel	567.33	1,851.13	-1,283.80
Total Officials expenses	2,137.80	3,491.77	-1,353.97
Safe Sport	632.75	495.00	137.75
Swimmer Development			
Swimmer Leadership Development	386.95	3,562.19	-3,175.24
Swimposium			
Stipend (1099-MISC)	0.00	7,000.00	-7,000.00
Swimposium - Other	0.00	4,684.48	-4,684.48
Total Swimposium	0.00	11,684.48	-11,684.48
Total Swimmer Development	386.95	15,246.67	-14,859.72
Total Expense	98,557.48	122,533.22	-23,975.74
Net Income	-3,764.78	-3,907.46	142.68