

7:21 AM

08/26/20

Cash Basis

Iowa Swimming, Inc.
Profit & Loss Prev Year Comparison
September 2019 through July 2020

	Sep '19 - Jul 20	Sep '18 - Jul 19	\$ Change
Income			
Investment Income			
Checking/Savings	1,333.70	1,650.81	-317.11
Total Investment Income	1,333.70	1,650.81	-317.11
Meet Income			
Meet penalties/fines	150.00	0.00	150.00
Officials' shirts	0.00	-2,373.00	2,373.00
Sanction Fees	4,665.00	7,320.00	-2,655.00
Splash Fees	53,450.00	79,810.00	-26,360.00
Total Meet Income	58,265.00	84,757.00	-26,492.00
Registration			
Club	1,185.00	1,380.00	-195.00
Individual	3,129.00	3,859.00	-730.00
Seasonal	1,460.00	9,010.00	-7,550.00
Seasonal/Flex	1,766.00	0.00	1,766.00
Swimmer	28,117.00	32,202.00	-4,085.00
Transfers	170.00	530.00	-360.00
Registration - Other	-750.00	316.00	-1,066.00
Total Registration	35,077.00	47,297.00	-12,220.00
Total Income	94,675.70	133,704.81	-39,029.11
Gross Profit	94,675.70	133,704.81	-39,029.11
Expense			
Administrative			
Employee Expense			
Miscellaneous	194.00	134.00	60.00
Payroll Expenses	34,610.55	34,998.62	-388.07
Payroll software	535.00	500.00	35.00
Workers Compensation Ins	243.00	258.00	-15.00
Total Employee Expense	35,582.55	35,890.62	-308.07
ISI Office Expense			
Computer hardware / equipment	290.91	285.68	5.23
Computer software	279.00	798.36	-519.36
Postage	44.00	0.00	44.00
Printing	87.70	0.00	87.70
Supplies	973.66	1,347.72	-374.06
Telephone/Internet	540.00	1,359.12	-819.12
Travel	2,011.42	4,764.37	-2,752.95
Total ISI Office Expense	4,226.69	8,555.25	-4,328.56
Other Administrative Expense			
Bank Services	37.76	244.53	-206.77
BOD/HOD meetings	471.76	954.40	-482.64
Central Zones dues	100.00	100.00	0.00
Newsletter	914.21	731.50	182.71
Postage	0.00	100.00	-100.00
Web Site	404.55	95.00	309.55
Total Other Administrative Expense	1,928.28	2,225.43	-297.15
Total Administrative	41,737.52	46,671.30	-4,933.78
Annual Iowa Awards Banquet	877.73	6,496.01	-5,618.28
Convention and Workshops			
National Convention	9,943.95	7,032.47	2,911.48
Officials Workshops	898.28	0.00	898.28
Other Workshops	1,686.61	2,370.60	-683.99
Total Convention and Workshops	12,528.84	9,403.07	3,125.77
COVID-19 Grant	10,000.00	0.00	10,000.00

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Meet Expenses			
All Stars			
Age group chair / admin	894.19	89.98	804.21
Clothing/gear	3,080.00	3,336.00	-256.00
Coaches expenses	906.48	1,231.21	-324.73
Entry fees	2,769.76	3,360.75	-590.99
Stipend (1099-MISC)	1,000.00	1,000.00	0.00
Team photo	29.00	29.00	0.00
Team travel	180.12	0.00	180.12
Total All Stars	8,859.55	9,046.94	-187.39
Athlete Travel Reimbursement	8,419.20	10,869.44	-2,450.24
Championship Medals / Bag Tags	0.00	2,452.72	-2,452.72
Diversity & Inclusion	946.93	0.00	946.93
LSC Championships Reimbursement	15,763.18	11,378.31	4,384.87
Meet entry credit card fees	0.00	115.79	-115.79
Zone Diversity Meet			
Stipend (1099-MISC)	0.00	400.00	-400.00
Zone Diversity Meet - Other	0.00	2,018.71	-2,018.71
Total Zone Diversity Meet	0.00	2,418.71	-2,418.71
Zones Age Group			
Age group chair / admin	15.50	503.99	-488.49
Entry fees	0.00	-1,861.00	1,861.00
Stipend (1099-MISC)	0.00	1,300.00	-1,300.00
Team travel	0.00	9,700.57	-9,700.57
Total Zones Age Group	15.50	9,643.56	-9,628.06
Zones Open Water			
Stipend (1099-MISC)	0.00	400.00	-400.00
Zones Open Water - Other	-650.00	822.51	-1,472.51
Total Zones Open Water	-650.00	1,222.51	-1,872.51
Total Meet Expenses	33,354.36	47,147.98	-13,793.62
Officials expenses			
National Evaluators	2,089.25	1,640.64	448.61
Travel	567.33	1,851.13	-1,283.80
Total Officials expenses	2,656.58	3,491.77	-835.19
Safe Sport	632.75	495.00	137.75
Swimmer Development			
Swimmer Leadership Development	386.95	3,562.19	-3,175.24
Swimposium			
Stipend (1099-MISC)	0.00	7,000.00	-7,000.00
Swimposium - Other	0.00	4,684.48	-4,684.48
Total Swimposium	0.00	11,684.48	-11,684.48
Total Swimmer Development	386.95	15,246.67	-14,859.72
Total Expense	102,174.73	128,951.80	-26,777.07
Net Income	-7,499.03	4,753.01	-12,252.04