

Iowa Swimming, Inc.
Profit & Loss Prev Year Comparison
September 2019 through August 2020

	Sep '19 - Aug 20	Sep '18 - Aug 19	\$ Change
Income			
Investment Income			
Checking/Savings	1,333.70	1,847.06	-513.36
Total Investment Income	1,333.70	1,847.06	-513.36
Meet Income			
Meet penalties/fines	150.00	0.00	150.00
Officials' shirts	0.00	-2,373.00	2,373.00
Sanction Fees	4,665.00	7,430.00	-2,765.00
Splash Fees	53,500.00	92,595.00	-39,095.00
Total Meet Income	58,315.00	97,652.00	-39,337.00
Registration			
Club	1,185.00	1,380.00	-195.00
Individual	3,129.00	3,859.00	-730.00
Seasonal	1,460.00	9,030.00	-7,570.00
Seasonal/Flex	1,766.00	0.00	1,766.00
Swimmer	28,117.00	32,202.00	-4,085.00
Transfers	170.00	545.00	-375.00
Registration - Other	-750.00	334.00	-1,084.00
Total Registration	35,077.00	47,350.00	-12,273.00
Total Income	94,725.70	146,849.06	-52,123.36
Gross Profit	94,725.70	146,849.06	-52,123.36
Expense			
Administrative			
Employee Expense			
Miscellaneous	194.00	134.00	60.00
Payroll Expenses	37,624.75	40,382.74	-2,757.99
Payroll software	535.00	500.00	35.00
Workers Compensation Ins	243.00	258.00	-15.00
Total Employee Expense	38,596.75	41,274.74	-2,677.99
ISI Office Expense			
Computer hardware / equipment	290.91	285.68	5.23
Computer software	310.00	829.36	-519.36
Postage	44.00	0.00	44.00
Printing	87.70	0.00	87.70
Supplies	1,033.02	1,355.43	-322.41
Telephone/Internet	540.00	1,449.12	-909.12
Travel	2,011.42	4,835.71	-2,824.29
Total ISI Office Expense	4,317.05	8,755.30	-4,438.25
Other Administrative Expense			
Bank Services	37.76	248.81	-211.05
BOD/HOD meetings	471.76	1,064.61	-592.85
Central Zones dues	100.00	100.00	0.00
Newsletter	914.21	731.50	182.71
Postage	0.00	100.00	-100.00
Web Site	449.50	95.00	354.50
Total Other Administrative Expense	1,973.23	2,339.92	-366.69
Total Administrative	44,887.03	52,369.96	-7,482.93
Annual Iowa Awards Banquet	877.73	6,496.01	-5,618.28
Awards & Recognition Expenses	0.00	-86.53	86.53
Convention and Workshops			
National Convention	9,943.95	7,032.47	2,911.48
Officials Workshops	898.28	0.00	898.28
Other Workshops	1,686.61	2,370.60	-683.99
Total Convention and Workshops	12,528.84	9,403.07	3,125.77
COVID-19 Grant	20,000.01	0.00	20,000.01

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Cash Basis

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Meet Expenses			
All Stars			
Age group chair / admin	894.19	89.98	804.21
Clothing/gear	3,080.00	3,336.00	-256.00
Coaches expenses	906.48	1,231.21	-324.73
Entry fees	2,769.76	352.00	2,417.76
Stipend (1099-MISC)	1,000.00	1,000.00	0.00
Team photo	29.00	29.00	0.00
Team travel	180.12	0.00	180.12
Total All Stars	8,859.55	6,038.19	2,821.36
Athlete Travel Reimbursement	8,419.20	20,779.18	-12,359.98
Championship Medals / Bag Tags	0.00	2,452.72	-2,452.72
Diversity & Inclusion	946.93	0.00	946.93
LSC Championships Reimbursement	15,763.17	21,872.05	-6,108.88
Meet entry credit card fees	0.00	826.57	-826.57
Zone Diversity Meet			
Stipend (1099-MISC)	0.00	400.00	-400.00
Zone Diversity Meet - Other	0.00	1,939.70	-1,939.70
Total Zone Diversity Meet	0.00	2,339.70	-2,339.70
Zones Age Group			
Age group chair / admin	15.50	2,358.58	-2,343.08
Clothing/gear	0.00	1,952.00	-1,952.00
Coaches expenses	0.00	235.62	-235.62
Entry fees	0.00	698.50	-698.50
Stipend (1099-MISC)	0.00	1,000.00	-1,000.00
Team travel	0.00	4,763.75	-4,763.75
Total Zones Age Group	15.50	11,008.45	-10,992.95
Zones Open Water			
Stipend (1099-MISC)	0.00	400.00	-400.00
Zones Open Water - Other	-650.00	1,635.73	-2,285.73
Total Zones Open Water	-650.00	2,035.73	-2,685.73
Total Meet Expenses	33,354.35	67,352.59	-33,998.24
Officials expenses			
National Evaluators	2,089.25	1,640.64	448.61
Shirts for New Officials	0.00	825.00	-825.00
Travel	567.33	1,851.13	-1,283.80
Total Officials expenses	2,656.58	4,316.77	-1,660.19
Safe Sport	632.75	495.00	137.75
Swimmer Development			
Swimmer Leadership Development	386.95	3,562.19	-3,175.24
Swimposium			
Stipend (1099-MISC)	0.00	7,000.00	-7,000.00
Swimposium - Other	0.00	4,684.48	-4,684.48
Total Swimposium	0.00	11,684.48	-11,684.48
Total Swimmer Development	386.95	15,246.67	-14,859.72
Total Expense	115,324.24	155,593.54	-40,269.30
Net Income	-20,598.54	-8,744.48	-11,854.06