

Profit & Loss Budget vs. Actual

September 2021 through July 2022

	Sep '21 - Jul 22	Budget through end of Jul	\$ Over Budget	Budget full year	
Income					
Meet Income					
Meet penalties/fines	1,300.00		1,300.00		
Sanction Fees	4,125.00	5,300.00	-1,175.00	5,300.00	
Splash Fees	54,815.00	64,000.00	-9,185.00	80,000.00	
Meet Income - Other	--		(34.10)		
Total Meet Income	60,564.10	69,300.00	-8,735.90	85,300.00	
Registration					
Club	1,190.00	1,200.00	-10.00	1,200.00	
Individual	5,112.00	3,700.00	1,412.00	3,700.00	
Premium	34,482.00	32,000.00	2,482.00	32,000.00	
Seasonal	7,130.00		7,130.00		
Seasonal/Flex	9,110.00		9,110.00		
Transfers	--		620.00		
Unallocated	--		-30.00		
Registration - Other	1,565.00		1,565.00		
Total Registration	59,179.00	36,900.00	22,279.00	36,900.00	
USA Swimming Grant	6,000.00	6,000.00	0.00	6,000.00	
Total Income	125,743.10	112,200.00	13,543.10	128,200.00	
Gross Profit	125,743.10	112,200.00	13,543.10	128,200.00	
Expense					
Administrative					
Employee Expense					
Miscellaneous	118.00	123.00	-5.00	134.00	
Payroll Expenses	41,342.49	44,100.00	-2,757.51	47,600.00	
Payroll software	535.00	500.00	35.00	500.00	
Workers Compensation Ins	250.00	407.00	-157.00	448.00	
Total Employee Expense	42,245.49	45,130.00	-2,884.51	48,682.00	
ISI Office Expense					
Computer hardware / equipment	0.00	800.00	-800.00		
Computer software	579.78	0.00	579.78	800.00	
Supplies	235.67	2,164.00	-1,928.33	2,360.00	
Telephone/Internet	540.00	1,375.00	-835.00	1,500.00	
Travel	1,616.67	2,790.00	-973.33	2,790.00	
Total ISI Office Expense	3,172.12	7,129.00	-3,956.88	7,450.00	
Other Administrative Expense					
Bank Services	103.26	0.00	103.26		
BOD/HOD meetings	832.98	850.00	-17.02	850.00	
Central Zones dues	589.75	800.00	-210.25	800.00	
Newsletter	1,048.70	0.00	1,048.70		
Postage	116.00	0.00	116.00		
Web Site	404.55	350.00	54.55	350.00	0
Total Other Administrative Expense	3,095.24	2,000.00	1,095.24	2,000.00	0
Total Administrative	48,512.85	54,259.00	-5,746.15	58,132.00	0
Annual Iowa Awards Banquet	387.85	2,000.00	-1,612.15	2,000.00	0
Awards & Recognition Expenses	-3,499.29	0.00	-3,499.29		
Convention and Workshops					
Other Workshops	5,120.23		5,120.23	-	
Total Convention and Workshops	5,120.23	0.00	5,120.23	-	
Investment Account	0.00	16,198.00	-16,198.00	17,670.00	
Meet Expenses					
All Stars	161.31	0.00	161.31		
Age group chair / admin					
Coaches expenses	330.51	2,500.00	-2,169.49		
Entry fees	782.81	300.00	482.81		
Stipend (1099-MISC)	1,000.00	0.00	1,000.00		
Team photo	29.02	0.00	29.02		
Team travel	-404.88	0.00	-404.88		
Total All Stars	1,898.77	2,800.00	-901.23	2,800.00	
Athlete Travel Reimbursement	6,902.73	6,000.00	902.73	12,000.00	
Championship Medals / Bag Tags	6,619.39		6,619.39		
LSC Championships Reimbursement	26,683.36	22,000.00	4,683.36	22,000.00	
Zone Diversity Meet	--		439.20		
Zones Age Group					
Coaches expenses	1,820.95	0.00	1,820.95	3,400.00	
Total Zones Age Group	1,820.95	0.00	1,820.95	3,400.00	
Zones Open Water	--		710.93	700.00	
Total Meet Expenses	45,075.33	30,800.00	14,275.33	40,900.00	
Safe Sport	15.00	454.00	-439.00	495.00	
Swimmer Development	0.00	9,000.00	-9,000.00	9,000.00	
Total Expense	95,611.97	112,711.00	-17,099.03	128,197.00	
Net Income	30,131.13	-511.00	30,642.13	3.00	