

Proposed Addition to the Finance Committee P&P

Once the final financial reports are completed for each fiscal year, all surpluses greater than budgeted for the past fiscal year will be re-allocated to the next fiscal year's budget. The funds will be added to the following divisions for the discretionary use provided the funds are used to benefit Iowa Swimming's Athletes, Officials, Clubs, and Coaches.

- One-Third of Surplus - Allocated to the Age Group Division (Led by the Age Group Chair)
- One-Third of Surplus - Allocated to the Senior Division (Led by the Senior Chair)
- One-Third of Surplus - Allocated to the Athlete's Committee (Led by the Senior Athlete Rep)

Effective Date: September 1, 2025 with potential allocations of surpluses from the current year (fiscal year 2024-2025 year) being added to next year's budget (fiscal year 2025-2026).