

IOWA SWIMMING

Statement of Financial Position

As of January 31, 2024

	TOTAL	
	AS OF JAN 31, 2024	AS OF JAN 31, 2023 (PY)
ASSETS		
Current Assets		
Bank Accounts		
Bankers Trust	71,908.07	130,588.30
Bankers Trust CD	75,000.00	
Total Bank Accounts	\$146,908.07	\$130,588.30
Other Current Assets		
Championships Awards	10.04	
Due to scholarship account	-1,547.88	-28,947.88
Registration fees collected by USA Swimming	5,487.36	5,215.68
Revenue in transit (ISI Office)	0.00	0.00
Total Other Current Assets	\$3,949.52	\$ -23,732.20
Total Current Assets	\$150,857.59	\$106,856.10
Other Assets		
Scholarship		
Bankers Trust CD - Scholarship	25,000.00	
Due from current asset account	1,547.88	28,947.88
Total Scholarship	26,547.88	28,947.88
Total Other Assets	\$26,547.88	\$28,947.88
TOTAL ASSETS	\$177,405.47	\$135,803.98
LIABILITIES AND EQUITY		
Liabilities		
Current Liabilities		
Other Current Liabilities		
Athlete travel	0.00	0.00
Expense in transit (ISI Office)	0.00	0.00
Payroll liabilities	4,685.26	0.00
Pending registrations	0.00	0.00
Total Other Current Liabilities	\$4,685.26	\$0.00
Total Current Liabilities	\$4,685.26	\$0.00
Total Liabilities	\$4,685.26	\$0.00
Equity		
Opening Bal Equity	0.00	0.00
Restricted funds	26,547.88	28,947.88
Retained Earnings	91,495.39	71,709.00
Net Revenue	54,676.94	35,147.10
Total Equity	\$172,720.21	\$135,803.98
TOTAL LIABILITIES AND EQUITY	\$177,405.47	\$135,803.98