

IOWA SWIMMING

Statement of Financial Position

As of August 31, 2023

	TOTAL		
	AS OF AUG 31, 2023	AS OF AUG 31, 2022 (PY)	CHANGE
ASSETS			
Current Assets			
Bank Accounts			
Bankers Trust	58,968.24	70,863.44	-11,895.20
Bankers Trust CD	75,000.00		75,000.00
Total Bank Accounts	\$133,968.24	\$70,863.44	\$63,104.80
Other Current Assets			
Championships Awards	0.00		0.00
Due to scholarship account	-1,547.88	-28,947.88	27,400.00
Registration fees collected by USA Swimming	221.76		221.76
Revenue in transit (ISI Office)	1,581.17	35,897.60	-34,316.43
Total Other Current Assets	\$255.05	\$6,949.72	\$ -6,694.67
Total Current Assets	\$134,223.29	\$77,813.16	\$56,410.13
Other Assets			
Scholarship			
Bankers Trust CD - Scholarship	25,000.00		25,000.00
Due from current asset account	1,547.88	28,947.88	-27,400.00
Total Scholarship	26,547.88	28,947.88	-2,400.00
Total Other Assets	\$26,547.88	\$28,947.88	\$ -2,400.00
TOTAL ASSETS	\$160,771.17	\$106,761.04	\$54,010.13
LIABILITIES AND EQUITY			
Liabilities			
Current Liabilities			
Other Current Liabilities			
Athlete travel	8,900.00	6,000.00	2,900.00
Expense in transit (ISI Office)	29,708.86	0.00	29,708.86
Payroll liabilities	4,119.04	899.16	3,219.88
Pending registrations	0.00	-795.00	795.00
Total Other Current Liabilities	\$42,727.90	\$6,104.16	\$36,623.74
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Total Liabilities	\$42,727.90	\$6,104.16	\$36,623.74
Equity			
Opening Bal Equity	0.00	0.00	0.00
Restricted funds	26,547.88	28,947.88	-2,400.00
Retained Earnings	71,709.00	34,731.17	36,977.83
Net Revenue	19,786.39	36,977.83	-17,191.44
Total Equity	\$118,043.27	\$100,656.88	\$17,386.39
TOTAL LIABILITIES AND EQUITY	\$160,771.17	\$106,761.04	\$54,010.13