

IOWA SWIMMING

Statement of Financial Position

As of November 30, 2022

	TOTAL	
	AS OF NOV 30, 2022	AS OF NOV 30, 2021 (PY)
ASSETS		
Current Assets		
Bank Accounts		
Bankers Trust	125,000.67	98,275.08
Total Bank Accounts	\$125,000.67	\$98,275.08
Other Current Assets		
Due to scholarship account	-28,947.88	-30,747.88
Medals and Ribbons (deleted)	0.00	10,746.83
Registration fees collected by USA Swimming	4,987.20	
Revenue in transit (ISI Office)	0.00	0.00
Total Other Current Assets	\$ -23,960.68	\$ -20,001.05
Total Current Assets	\$101,039.99	\$78,274.03
Other Assets		
Scholarship		
Due from current asset account	28,947.88	30,747.88
Total Scholarship	28,947.88	30,747.88
Total Other Assets	\$28,947.88	\$30,747.88
TOTAL ASSETS	\$129,987.87	\$109,021.91
LIABILITIES AND EQUITY		
Liabilities		
Current Liabilities		
Other Current Liabilities		
Athlete travel	433.33	0.00
Expense in transit (ISI Office)	0.00	0.00
Payroll liabilities	175.00	439.38
Pending registrations	-405.00	10,398.00
Total Other Current Liabilities	\$203.33	\$10,837.38
Total Current Liabilities	\$203.33	\$10,837.38
Total Liabilities	\$203.33	\$10,837.38
Equity		
Opening Bal Equity	0.00	0.00
Restricted funds	28,947.88	30,747.88
Retained Earnings	71,709.00	34,731.17
Net Revenue	29,127.66	32,705.48
Total Equity	\$129,784.54	\$98,184.53
TOTAL LIABILITIES AND EQUITY	\$129,987.87	\$109,021.91