

IOWA SWIMMING

Statement of Financial Position

As of August 31, 2025

	TOTAL		
	AS OF AUG 31, 2025	AS OF AUG 31, 2024 (PY)	CHANGE
ASSETS			
Current Assets			
Bank Accounts			
Bankers Trust	161,294.28	80,259.58	81,034.70
Bankers Trust CD	77,939.30	75,000.00	2,939.30
Total Bank Accounts	\$239,233.58	\$155,259.58	\$83,974.00
Other Current Assets			
Championships Awards	0.00	0.00	0.00
Disputed transaction	0.00		0.00
Due to scholarship account	-225.83	-825.83	600.00
Prepaid travel	3,787.76	1,540.59	2,247.17
Registration fees collected by USA Swimming	149.76	834.24	-684.48
Revenue in transit (ISI Office)	0.00	21,749.57	-21,749.57
Total Other Current Assets	\$3,711.69	\$23,298.57	\$ -19,586.88
Total Current Assets	\$242,945.27	\$178,558.15	\$64,387.12
Other Assets			
Scholarship			
Bankers Trust CD - Scholarship	26,632.45	25,000.00	1,632.45
Due from current asset account	225.83	825.83	-600.00
Total Scholarship	26,858.28	25,825.83	1,032.45
Total Other Assets	\$26,858.28	\$25,825.83	\$1,032.45
TOTAL ASSETS	\$269,803.55	\$204,383.98	\$65,419.57
LIABILITIES AND EQUITY			
Liabilities			
Current Liabilities			
Other Current Liabilities			
Athlete travel	8,350.00	6,724.87	1,625.13
Expense in transit (ISI Office)	14,927.80	29,482.31	-14,554.51
Payroll liabilities	2,254.13	2,852.57	-598.44
Pending registrations	0.00	0.00	0.00
Prepaid revenue	935.00	150.00	785.00
Total Other Current Liabilities	\$26,466.93	\$39,209.75	\$ -12,742.82
Total Current Liabilities	\$26,466.93	\$39,209.75	\$ -12,742.82
Total Liabilities	\$26,466.93	\$39,209.75	\$ -12,742.82
Equity			
Opening Bal Equity	0.00	0.00	0.00
Restricted funds	26,858.28	25,825.83	1,032.45
Retained Earnings	139,348.40	91,495.39	47,853.01
Net Revenue	77,129.94	47,853.01	29,276.93
Total Equity	\$243,336.62	\$165,174.23	\$78,162.39
TOTAL LIABILITIES AND EQUITY	\$269,803.55	\$204,383.98	\$65,419.57