

# IOWA SWIMMING

## Statement of Financial Position

As of September 30, 2025

	TOTAL		
	AS OF SEP 30, 2025	AS OF SEP 30, 2024 (PY)	CHANGE
<b>ASSETS</b>			
Current Assets			
Bank Accounts			
Bankers Trust	128,503.84	63,516.33	64,987.51
Bankers Trust CD	77,939.30	75,000.00	2,939.30
<b>Total Bank Accounts</b>	<b>\$206,443.14</b>	<b>\$138,516.33</b>	<b>\$67,926.81</b>
Other Current Assets			
Championships Awards	0.00	0.00	0.00
Disputed transaction	0.00		0.00
Due to scholarship account	1,574.17	-825.83	2,400.00
Prepaid travel	0.00	0.00	0.00
Registration fees collected by USA Swimming	14,630.40	14,746.56	-116.16
Revenue in transit (ISI Office)	0.00	1,945.45	-1,945.45
<b>Total Other Current Assets</b>	<b>\$16,204.57</b>	<b>\$15,866.18</b>	<b>\$338.39</b>
<b>Total Current Assets</b>	<b>\$222,647.71</b>	<b>\$154,382.51</b>	<b>\$68,265.20</b>
Other Assets			
Scholarship			
Bankers Trust CD - Scholarship	26,632.45	25,000.00	1,632.45
Due from current asset account	-1,574.17	825.83	-2,400.00
<b>Total Scholarship</b>	<b>25,058.28</b>	<b>25,825.83</b>	<b>-767.55</b>
<b>Total Other Assets</b>	<b>\$25,058.28</b>	<b>\$25,825.83</b>	<b>\$ -767.55</b>
<b>TOTAL ASSETS</b>	<b>\$247,705.99</b>	<b>\$180,208.34</b>	<b>\$67,497.65</b>
<b>LIABILITIES AND EQUITY</b>			
Liabilities			
Current Liabilities			
Other Current Liabilities			
Athlete travel	1,600.00	1,300.00	300.00
Expense in transit (ISI Office)	944.20	1,936.39	-992.19
Payroll liabilities	3,416.17	2,513.42	902.75
Pending registrations	0.00	0.00	0.00
Prepaid revenue	0.00	0.00	0.00
<b>Total Other Current Liabilities</b>	<b>\$5,960.37</b>	<b>\$5,749.81</b>	<b>\$210.56</b>
<b>Total Current Liabilities</b>	<b>\$5,960.37</b>	<b>\$5,749.81</b>	<b>\$210.56</b>
<b>Total Liabilities</b>	<b>\$5,960.37</b>	<b>\$5,749.81</b>	<b>\$210.56</b>
Equity			
Opening Bal Equity	0.00	0.00	0.00
Restricted funds	25,058.28	25,825.83	-767.55
Retained Earnings	216,478.34	139,348.40	77,129.94
Net Revenue	209.00	9,284.30	-9,075.30
<b>Total Equity</b>	<b>\$241,745.62</b>	<b>\$174,458.53</b>	<b>\$67,287.09</b>
<b>TOTAL LIABILITIES AND EQUITY</b>	<b>\$247,705.99</b>	<b>\$180,208.34</b>	<b>\$67,497.65</b>