

# IOWA SWIMMING

## Statement of Financial Position

As of October 31, 2025

	TOTAL		
	AS OF OCT 31, 2025	AS OF OCT 31, 2024 (PY)	CHANGE
<b>ASSETS</b>			
Current Assets			
Bank Accounts			
Bankers Trust	138,549.72	79,412.40	59,137.32
Bankers Trust CD	77,939.30	75,000.00	2,939.30
<b>Total Bank Accounts</b>	<b>\$216,489.02</b>	<b>\$154,412.40</b>	<b>\$62,076.62</b>
Other Current Assets			
Championships Awards	0.00	0.00	0.00
Disputed transaction	0.00		0.00
Due to scholarship account	1,574.17	-825.83	2,400.00
Prepaid travel	0.00	0.00	0.00
Registration fees collected by USA Swimming	5,693.76	6,562.56	-868.80
Revenue in transit (ISI Office)	0.00	10.95	-10.95
<b>Total Other Current Assets</b>	<b>\$7,267.93</b>	<b>\$5,747.68</b>	<b>\$1,520.25</b>
<b>Total Current Assets</b>	<b>\$223,756.95</b>	<b>\$160,160.08</b>	<b>\$63,596.87</b>
Other Assets			
Scholarship			
Bankers Trust CD - Scholarship	26,632.45	25,000.00	1,632.45
Due from current asset account	-1,574.17	825.83	-2,400.00
<b>Total Scholarship</b>	<b>25,058.28</b>	<b>25,825.83</b>	<b>-767.55</b>
<b>Total Other Assets</b>	<b>\$25,058.28</b>	<b>\$25,825.83</b>	<b>\$ -767.55</b>
<b>TOTAL ASSETS</b>	<b>\$248,815.23</b>	<b>\$185,985.91</b>	<b>\$62,829.32</b>
<b>LIABILITIES AND EQUITY</b>			
Liabilities			
Current Liabilities			
Other Current Liabilities			
Athlete travel	150.00	0.00	150.00
Expense in transit (ISI Office)	0.00	342.46	-342.46
Payroll liabilities	2,994.66	3,272.67	-278.01
Pending registrations	0.00	0.00	0.00
Prepaid revenue	0.00	0.00	0.00
<b>Total Other Current Liabilities</b>	<b>\$3,144.66</b>	<b>\$3,615.13</b>	<b>\$ -470.47</b>
<b>Total Current Liabilities</b>	<b>\$3,144.66</b>	<b>\$3,615.13</b>	<b>\$ -470.47</b>
<b>Total Liabilities</b>	<b>\$3,144.66</b>	<b>\$3,615.13</b>	<b>\$ -470.47</b>
Equity			
Opening Bal Equity	0.00	0.00	0.00
Restricted funds	25,058.28	25,825.83	-767.55
Retained Earnings	216,478.34	139,348.40	77,129.94
Net Revenue	4,133.95	17,196.55	-13,062.60
<b>Total Equity</b>	<b>\$245,670.57</b>	<b>\$182,370.78</b>	<b>\$63,299.79</b>
<b>TOTAL LIABILITIES AND EQUITY</b>	<b>\$248,815.23</b>	<b>\$185,985.91</b>	<b>\$62,829.32</b>