

IOWA SWIMMING

Statement of Financial Position

As of November 30, 2025

	AS OF NOV 30, 2025	AS OF NOV 30, 2024 (PY)	TOTAL	CHANGE
ASSETS				
Current Assets				
Bank Accounts				
Bankers Trust	145,676.74	90,140.73	55,536.01	
Bankers Trust CD	77,939.30	75,000.00	2,939.30	
Total Bank Accounts	\$223,616.04	\$165,140.73	\$58,475.31	
Other Current Assets				
Championships Awards	0.00	0.00	0.00	
Disputed transaction	0.00		0.00	
Due to scholarship account	1,574.17	-825.83	2,400.00	
Prepaid travel	0.00	0.00	0.00	
Registration fees collected by USA Swimming	7,292.16	8,740.80	-1,448.64	
Revenue in transit (ISI Office)	0.00	0.00	0.00	
Total Other Current Assets	\$8,866.33	\$7,914.97	\$951.36	
Total Current Assets	\$232,482.37	\$173,055.70	\$59,426.67	
Other Assets				
Scholarship				
Bankers Trust CD - Scholarship	26,632.45	25,000.00	1,632.45	
Due from current asset account	-1,574.17	825.83	-2,400.00	
Total Scholarship	25,058.28	25,825.83	-767.55	
Total Other Assets	\$25,058.28	\$25,825.83	\$ -767.55	
TOTAL ASSETS	\$257,540.65	\$198,881.53	\$58,659.12	
LIABILITIES AND EQUITY				
Liabilities				
Current Liabilities				
Other Current Liabilities				
Athlete travel	0.00	0.00	0.00	
Expense in transit (ISI Office)	0.00	0.00	0.00	
Payroll liabilities	2,919.72	3,129.97	-210.25	
Pending registrations	0.00	0.00	0.00	
Prepaid revenue	659.50	0.00	659.50	
Total Other Current Liabilities	\$3,579.22	\$3,129.97	\$449.25	
Total Current Liabilities	\$3,579.22	\$3,129.97	\$449.25	
Total Liabilities	\$3,579.22	\$3,129.97	\$449.25	
Equity				
Opening Bal Equity	0.00	0.00	0.00	
Restricted funds	25,058.28	25,825.83	-767.55	
Retained Earnings	216,478.34	139,348.40	77,129.94	
Net Revenue	12,424.81	30,577.33	-18,152.52	
Total Equity	\$253,961.43	\$195,751.56	\$58,209.87	
TOTAL LIABILITIES AND EQUITY	\$257,540.65	\$198,881.53	\$58,659.12	