

IOWA SWIMMING

Statement of Financial Position

As of January 31, 2023

	TOTAL	
	AS OF JAN 31, 2023	AS OF JAN 31, 2022 (PY)
ASSETS		
Current Assets		
Bank Accounts		
Bankers Trust	130,588.30	123,809.68
Total Bank Accounts	\$130,588.30	\$123,809.68
Other Current Assets		
Due to scholarship account	-28,947.88	-30,747.88
Medals and Ribbons (deleted)	0.00	10,746.83
Registration fees collected by USA Swimming	5,215.68	
Revenue in transit (ISI Office)	0.00	0.00
Total Other Current Assets	\$ -23,732.20	\$ -20,001.05
Total Current Assets	\$106,856.10	\$103,808.63
Other Assets		
Scholarship		
Due from current asset account	28,947.88	30,747.88
Total Scholarship	28,947.88	30,747.88
Total Other Assets	\$28,947.88	\$30,747.88
TOTAL ASSETS	\$135,803.98	\$134,556.51
LIABILITIES AND EQUITY		
Liabilities		
Current Liabilities		
Other Current Liabilities		
Athlete travel	0.00	0.00
Expense in transit (ISI Office)	0.00	0.00
Payroll liabilities	0.00	593.38
Pending registrations	0.00	8,948.00
Total Other Current Liabilities	\$0.00	\$9,541.38
Total Current Liabilities	\$0.00	\$9,541.38
Total Liabilities	\$0.00	\$9,541.38
Equity		
Opening Bal Equity	0.00	0.00
Restricted funds	28,947.88	30,747.88
Retained Earnings	71,709.00	34,731.17
Net Revenue	35,147.10	59,536.08
Total Equity	\$135,803.98	\$125,015.13
TOTAL LIABILITIES AND EQUITY	\$135,803.98	\$134,556.51