

IOWA SWIMMING

Statement of Financial Position

As of December 31, 2025

		TOTAL	
	AS OF DEC 31, 2025	AS OF DEC 31, 2024 (PY)	CHANGE
ASSETS			
Current Assets			
Bank Accounts			
Bankers Trust	147,084.96	104,999.62	42,085.34
Bankers Trust CD	77,939.30	75,000.00	2,939.30
Total Bank Accounts	\$225,024.26	\$179,999.62	\$45,024.64
Other Current Assets			
Championships Awards	0.00	0.00	0.00
Disputed transaction	0.00		0.00
Due to scholarship account	1,574.17	-825.83	2,400.00
Prepaid travel	0.00	0.00	0.00
Registration fees collected by USA Swimming	22,747.20	17,797.44	4,949.76
Revenue in transit (ISI Office)	7,930.62	0.00	7,930.62
Total Other Current Assets	\$32,251.99	\$16,971.61	\$15,280.38
Total Current Assets	\$257,276.25	\$196,971.23	\$60,305.02
Other Assets			
Scholarship			
Bankers Trust CD - Scholarship	26,632.45	25,000.00	1,632.45
Due from current asset account	-1,574.17	825.83	-2,400.00
Total Scholarship	25,058.28	25,825.83	-767.55
Total Other Assets	\$25,058.28	\$25,825.83	\$ -767.55
TOTAL ASSETS	\$282,334.53	\$222,797.06	\$59,537.47
LIABILITIES AND EQUITY			
Liabilities			
Current Liabilities			
Other Current Liabilities			
Athlete travel	0.00	0.00	0.00
Expense in transit (ISI Office)	0.00	0.00	0.00
Payroll liabilities	2,485.06	3,475.95	-990.89
Pending registrations	0.00	0.00	0.00
Prepaid revenue	468.50	0.00	468.50
Total Other Current Liabilities	\$2,953.56	\$3,475.95	\$ -522.39
Total Current Liabilities	\$2,953.56	\$3,475.95	\$ -522.39
Total Liabilities	\$2,953.56	\$3,475.95	\$ -522.39
Equity			
Opening Bal Equity	0.00	0.00	0.00
Restricted funds	25,058.28	25,825.83	-767.55
Retained Earnings	216,478.34	139,348.40	77,129.94
Net Revenue	37,844.35	54,146.88	-16,302.53
Total Equity	\$279,380.97	\$219,321.11	\$60,059.86
TOTAL LIABILITIES AND EQUITY	\$282,334.53	\$222,797.06	\$59,537.47