

6:02 AM

11/10/21

Cash Basis

Iowa Swimming, Inc.
Profit & Loss Budget vs. Actual
September through October 2021

	Sep - Oct 21	Budget	\$ Over Budget
Income			
Meet Income			
Sanction Fees	400.00	1,060.00	-660.00
Total Meet Income	400.00	1,060.00	-660.00
Registration			
Club	450.00	1,020.00	-570.00
Individual	1,125.00	2,000.00	-875.00
Premium	19,040.00	21,000.00	-1,960.00
Seasonal	1,030.00	0.00	1,030.00
Seasonal/Flex	2,850.00	0.00	2,850.00
Transfers	65.00	0.00	65.00
Unallocated	-30.00	0.00	-30.00
Registration - Other	-32.00	0.00	-32.00
Total Registration	24,498.00	24,020.00	478.00
USA Swimming Grant	6,000.00	6,000.00	0.00
Total Income	30,898.00	31,080.00	-182.00
Gross Profit	30,898.00	31,080.00	-182.00
Expense			
Administrative			
Employee Expense			
Miscellaneous	75.00	22.00	53.00
Payroll Expenses	7,266.38	7,000.00	266.38
Payroll software	535.00	500.00	35.00
Workers Compensation Ins	0.00	66.00	-66.00
Total Employee Expense	7,876.38	7,588.00	288.38
ISI Office Expense			
Computer software	69.78	0.00	69.78
Supplies	32.09	394.00	-361.91
Telephone/Internet	0.00	250.00	-250.00
Total ISI Office Expense	101.87	644.00	-542.13
Other Administrative Expense			
Bank Services	32.10	0.00	32.10
BOD/HOD meetings	0.00	375.00	-375.00
Central Zones dues	0.00	800.00	-800.00
Web Site	89.90	350.00	-260.10
Total Other Administrative Expense	122.00	1,525.00	-1,403.00
Total Administrative	8,100.25	9,757.00	-1,656.75
Investment Account	0.00	2,945.00	-2,945.00
Safe Sport	0.00	82.00	-82.00
Total Expense	8,100.25	12,784.00	-4,683.75
Net Income	22,797.75	18,296.00	4,501.75

6:03 AM

11/10/21

Cash Basis

Iowa Swimming, Inc.
Profit & Loss Prev Year Comparison
September through October 2021

	Sep - Oct 21	Sep - Oct 20	\$ Change
Income			
Meet Income			
Sanction Fees	400.00	340.00	60.00
Total Meet Income	400.00	340.00	60.00
Registration			
Club	450.00	0.00	450.00
Individual	1,125.00	0.00	1,125.00
Premium	19,040.00	0.00	19,040.00
Seasonal	1,030.00	0.00	1,030.00
Seasonal/Flex	2,850.00	0.00	2,850.00
Transfers	65.00	0.00	65.00
Unallocated	-30.00	0.00	-30.00
Registration - Other	-32.00	280.40	-312.40
Total Registration	24,498.00	280.40	24,217.60
USA Swimming Grant	6,000.00	0.00	6,000.00
Total Income	30,898.00	620.40	30,277.60
Gross Profit	30,898.00	620.40	30,277.60
Expense			
Administrative			
Employee Expense			
Miscellaneous	75.00	0.00	75.00
Payroll Expenses	7,266.38	6,028.40	1,237.98
Payroll software	535.00	535.00	0.00
Total Employee Expense	7,876.38	6,563.40	1,312.98
ISI Office Expense			
Computer software	69.78	0.00	69.78
Supplies	32.09	59.90	-27.81
Total ISI Office Expense	101.87	59.90	41.97
Other Administrative Expense			
Bank Services	32.10	16.05	16.05
Prof Services	0.00	4.00	-4.00
Web Site	89.90	89.90	0.00
Total Other Administrative Expense	122.00	109.95	12.05
Total Administrative	8,100.25	6,733.25	1,367.00
Total Expense	8,100.25	6,733.25	1,367.00
Net Income	22,797.75	-6,112.85	28,910.60

5:59 AM
11/10/21
Accrual Basis

Iowa Swimming, Inc.
Balance Sheet Prev Year Comparison
As of October 31, 2021

	Oct 31, 21	Oct 31, 20	\$ Change
ASSETS			
Current Assets			
Checking/Savings			
Bankers Trust	74,095.54	91,363.54	-17,268.00
Total Checking/Savings	74,095.54	91,363.54	-17,268.00
Other Current Assets			
Due to scholarship account	-30,747.88	-341.45	-30,406.43
Medals and Ribbons	10,746.83	14,163.17	-3,416.34
Total Other Current Assets	-20,001.05	13,821.72	-33,822.77
Total Current Assets	54,094.49	105,185.26	-51,090.77
Other Assets			
Scholarship			
Bankers Trust CDs			
0.75% until 21-May-02	0.00	32,067.07	-32,067.07
Total Bankers Trust CDs	0.00	32,067.07	-32,067.07
Due from current asset account	30,747.88	341.45	30,406.43
Total Scholarship	30,747.88	32,408.52	-1,660.64
Total Other Assets	30,747.88	32,408.52	-1,660.64
TOTAL ASSETS	84,842.37	137,593.78	-52,751.41
LIABILITIES & EQUITY			
Liabilities			
Current Liabilities			
Other Current Liabilities			
Amounts due to/(from) clubs	-13,422.79	0.00	-13,422.79
Payroll liabilities	783.36	660.40	122.96
Pending registrations	9,205.00	19,817.00	-10,612.00
Total Other Current Liabilities	-3,434.43	20,477.40	-23,911.83
Total Current Liabilities	-3,434.43	20,477.40	-23,911.83
Total Liabilities	-3,434.43	20,477.40	-23,911.83
Equity			
Restricted funds	30,747.88	32,408.52	-1,660.64
Retained Earnings	34,731.17	90,820.71	-56,089.54
Net Income	22,797.75	-6,112.85	28,910.60
Total Equity	88,276.80	117,116.38	-28,839.58
TOTAL LIABILITIES & EQUITY	84,842.37	137,593.78	-52,751.41