Iowa Swimming, Inc. Profit & Loss Budget vs. Actual September through October 2021

	Sep - Oct 21	Budget	\$ Over Budget
Income			
Meet Income			
Sanction Fees	400.00	1,060.00	-660.00
Total Meet Income	400.00	1,060.00	-660.00
Registration			
Club	450.00	1,020.00	-570.00
Individual	1,125.00	2,000.00	-875.00
Premium	19,040.00	21,000.00	-1,960.00
Seasonal	1,030.00	0.00	1,030.00
Seasonal/Flex	2,850.00	0.00	2,850.00
Transfers	65.00	0.00	65.00
Unallocated	-30.00	0.00	-30.00
Registration - Other	-32.00	0.00	-32.00
Total Registration	24,498.00	24,020.00	478.00
USA Swimming Grant	6,000.00	6,000.00	0.00
Total Income	30,898.00	31,080.00	-182.00
Gross Profit	30,898.00	31,080.00	-182.00
Expense Administrative Employee Expense Miscellaneous Payroll Expenses Payroll software	75.00 7,266.38 535.00	22.00 7,000.00 500.00	53.00 266.38 35.00
Workers Compensation Ins	0.00	66.00	-66.00
Total Employee Expense	7,876.38	7,588.00	288.38
ISI Office Expense			
Computer software	69.78	0.00	69.78
Supplies	32.09	394.00	-361.91
Telephone/Internet	0.00	250.00	-250.00
Total ISI Office Expense	101.87	644.00	-542.13
Other Administrative Expense			
Bank Services	32.10	0.00	32.10
BOD/HOD meetings	0.00	375.00	-375.00
Central Zones dues	0.00	800.00	-800.00
Web Site	89.90	350.00	-260.10
Total Other Administrative Expense	122.00	1,525.00	-1,403.00
Total Administrative	8,100.25	9,757.00	-1,656.75
Investment Account	0.00	2,945.00	-2,945.00
Safe Sport	0.00	82.00	-2,945.00
Total Expense	8,100.25	12,784.00	-4,683.75
et Income	22,797.75	18,296.00	4,501.75
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Iowa Swimming, Inc. Profit & Loss Prev Year Comparison September through October 2021

	Sep - Oct 21	Sep - Oct 20	\$ Change
Income			
Meet Income			
Sanction Fees	400.00	340.00	60.00
Total Meet Income	400.00	340.00	60.00
Registration			
Club	450.00	0.00	450.00
Individual	1,125.00	0.00	1,125.00
Premium	19,040.00	0.00	19,040.00
Seasonal	1,030.00	0.00	1,030.00
Seasonal/Flex	2,850.00	0.00	2,850.00
Transfers	65.00	0.00	65.00
Unallocated	-30.00	0.00	-30.00
Registration - Other	-32.00	280.40	-312.40
Total Registration	24,498.00	280.40	24,217.60
USA Swimming Grant	6,000.00	0.00	6,000.00
Total Income	30,898.00	620.40	30,277.60
ross Profit	30,898.00	620.40	30,277.60
Expense			
Administrative			
Employee Expense			
Miscellaneous	75.00	0.00	75.00
Payroll Expenses	7,266.38	6,028.40	1,237.98
Payroll software	535.00	535.00	0.00
•			
Total Employee Expense	7,876.38	6,563.40	1,312.98
ISI Office Expense			
Computer software	69.78	0.00	69.78
Supplies	32.09	59.90	-27.81
Total ISI Office Expense	101.87	59.90	41.97
Other Administrative Expense			
Bank Services	32.10	16.05	16.05
Prof Services	0.00	4.00	-4.00
Web Site	89.90	89.90	0.00
Total Other Administrative Expense	122.00	109.95	12.05
	8,100.25	6,733.25	1,367.00
Total Administrative			
Total Administrative Total Expense	8,100.25	6,733.25	1,367.00

Iowa Swimming, Inc. Balance Sheet Prev Year Comparison As of October 31, 2021

Total Checking/Savings	_	Oct 31, 21	Oct 31, 20	\$ Change
Checking/Savings Bankers Trust 74,095.54 91,363.54 -1 Total Checking/Savings 74,095.54 91,363.54 -1 Other Current Assets -0,074.788 -341.45 -3 Due to scholarship account Medias and Ribbons 10,746.83 14,163.17 -3 Total Other Current Assets -20,001.05 13,821.72 -3 Total Current Assets 54,094.49 105,185.26 -5 Other Assets -5,094.49 105,185.26 -5 Other Assets -6,094.49 105,185.26 -5 Other Assets -6,094.49 105,185.26 -5 Other Assets -0,00 32,067.07 -32,067.07 Total Bankers Trust CDs 0,00 32,067.07 -32,067.07 Due from current asset account 30,747.88 341.45 30,406.4 Total Scholarship 30,747.88 32,408.52 -1 Total Other Assets 30,747.88 32,408.52 -1 Total Other Assets 84,842.37 137,593.78 -5 Current Liabilities	ASSETS			
Bankers Trust 74,095.54 91,363.54 -1 Total Checking/Savings 74,095.54 91,363.54 -1 Other Current Assets -1 -1 Due to scholarship account Medals and Ribbons -30,747.88 -341.45 -3 Total Other Current Assets -20,001.05 13,821.72 -3 Total Current Assets 54,094.49 105,185.26 -5 Other Assets 55,094.49 105,185.26 -5 Other Assets 55,094.49 105,185.26 -5 Other Assets 50,097.07 -32,067.07 -32,067.07 Total Bankers Trust CDs 0.00 32,067.07 -32,067.07 Total Scholarship 30,747.88 341.45 30,406.4 Total Other Assets 30,747.88 32,408.52 -4 Total Other Assets 30,747.88 32,408.52 -4 TOTAL ASSETS 84,842.37 137,593.78 -5 LIABILITIES & EQUITY -1 -1 -1 -1 -1 -1 -1 -1 -1				
Total Checking/Savings		74 095 54	91 363 54	-17,268.00
Other Current Assets -30,747.88 -341.45 -36 Due to scholarship account Medals and Ribbons 10,746.83 14,163.17 -3 Total Other Current Assets -20,001.05 13,821.72 -3 Total Current Assets 54,094.49 105,185.26 -5 Other Assets 55,094.49 105,185.26 -5 Other Assets 55,013,185.26 -5 -5 Other Assets 55,013,185.26 -5 -5 Other Assets 0.00 32,067.07 -32,067.07 Total Bankers Trust CDs 0.00 32,067.07 -32,067.07 Total Scholarship 30,747.88 341.45 30,406.4 Total Scholarship 30,747.88 32,408.52 - Total Other Assets 30,747.88 32,408.52 - TOTAL ASSETS 84,842.37 137,593.78 - LIABILITIES & EQUITY Liabilities 0.00 -1 -1 Other Current Liabilities 783.36 600.40 -1 Payroll liabilities 783.36				-17,268.00
Due to scholarship account Medals and Ribbons -30,747,88 Medals and Ribbons -341,45 Medals and Ribbons -25,400,000,000 Total Other Current Assets -20,001,005 13,821,72 -20,001,005 Total Current Assets 54,094,49 105,185,26 -5,600 Other Assets 55,094,49 105,185,26 -5,600 Other Assets 55,094,49 32,067,07 -32,067,07 Total Bankers Trust CDs 0.00 32,067,07 -32,067,07 Total Bankers Trust CDs 0.00 32,067,07 -32,067,07 Total Scholarship 30,747,88 341,45 30,406,4 Total Other Assets 30,747,88 32,408,52 - Total Other Assets 30,747,88 32,408,52 - TOTAL ASSETS 84,842,37 137,593,78 -5 LIABILITIES & EQUITY Liabilities -13,422,79 0.00 -1 Current Liabilities 783,36 660,40 -1 Payroll liabilities 783,36 660,40 -1 Payroll liabilities 783,36 660,40	0 0	7-4,000.04	31,000.04	17,200.00
Medals and Ribbons 10,746.83 14,163.17 Total Other Current Assets -20,001.05 13,821.72 -3 Total Current Assets 54,094.49 105,185.26 -5 Other Assets Scholarship 32,067.07 -32,067.07 Bankers Trust CDs 0.00 32,067.07 -32,067.07 Total Bankers Trust CDs 0.00 32,067.07 -32,067.07 Due from current asset account 30,747.88 341.45 30,406.4 Total Scholarship 30,747.88 32,408.52		20.747.00	244.45	20,400,42
Total Other Current Assets	• • • • • • • • • • • • • • • • • • •	· · · · · · · · · · · · · · · · · · ·		-30,406.43 -3,416.34
Total Current Assets 54,094.49 105,185.26 -5 Other Assets Scholarship Bankers Trust CDs 0.75% until 21-May-02 0.00 32,067.07 -32,067.07 Total Bankers Trust CDs 0.00 32,067.07 -32,067.07 Due from current asset account 30,747.88 341.45 30,406.4 Total Scholarship 30,747.88 32,408.52			·	<u>-</u>
Other Assets Scholarship Bankers Trust CDs 0.00 32,067.07 -32,067.07 Total Bankers Trust CDs 0.00 32,067.07 -32,067.07 Due from current asset account 30,747.88 341.45 30,408.42 Total Scholarship 30,747.88 32,408.52 -1 Total Other Assets 30,747.88 32,408.52 -1 TOTAL ASSETS 84,842.37 137,593.78 -5 LIABILITIES & EQUITY Liabilities -1 0.00 -1 Current Liabilities -13,422.79 0.00 -1 Amounts due to/(from) clubs -13,422.79 0.00 -1 Payroll liabilities 783.36 600.40 -1 Pending registrations 9,205.00 19,817.00 -1 Total Other Current Liabilities -3,434.43 20,477.40 -2 Total Liabilities -3,434.43 20,477.40 -2 Total Liabilities -3,434.43 20,477.40 -2 Equity Restricted funds 30,747.88	Total Other Current Assets	-20,001.05	13,821.72	-33,822.77
Scholarship Bankers Trust CDs 0.75% until 21-May-02 0.00 32,067.07 -32,067.07 Total Bankers Trust CDs 0.00 32,067.07 -32,067.07 Due from current asset account 30,747.88 341.45 30,406.4 Total Scholarship 30,747.88 32,408.52	Total Current Assets	54,094.49	105,185.26	-51,090.77
Bankers Trust CDs 0.00 32,067.07 -32,067.07 Total Bankers Trust CDs 0.00 32,067.07 -32,067.07 Due from current asset account 30,747.88 341.45 30,406.4 Total Scholarship 30,747.88 32,408.52	Other Assets			
0.75% until 21-May-02 0.00 32,067.07 -32,067.07 Total Bankers Trust CDs 0.00 32,067.07 -32,067.07 Due from current asset account 30,747.88 341.45 30,406.4 Total Scholarship 30,747.88 32,408.52	•			
Total Bankers Trust CDs		0.00	32,067.07	-32,067.07
Total Scholarship 30,747.88 32,408.52 Total Other Assets 30,747.88 32,408.52 TOTAL ASSETS 84,842.37 137,593.78 -5 LIABILITIES & EQUITY Liabilities Current Liabilities Current Liabilities -13,422.79 0.00 -1 Amounts due to/(from) clubs -13,422.79 0.00 -1 Payroll liabilities 783.36 660.40 660.40 Pending registrations 9,205.00 19,817.00 -1 Total Other Current Liabilities -3,434.43 20,477.40 -2 Total Current Liabilities -3,434.43 20,477.40 -2 Total Liabilities -3,434.43 20,477.40 -2 Equity Restricted funds 30,747.88 32,408.52 9 Retained Earnings 34,731.17 90,820.71 -5 Net Income 22,797.75 -6,112.85 2	Total Bankers Trust CDs	0.00	32,067.07	-32,067.07
Total Other Assets 30,747.88 32,408.52 TOTAL ASSETS 84,842.37 137,593.78 -5 LIABILITIES & EQUITY Liabilities Current Liabilities Other Current Liabilities Total Other Current Liabilities Total Current Liabilities Total Current Liabilities -3,434.43 20,477.40 -2 Total Liabilities Total Liabilities 30,747.88 32,408.52 Retained Earnings 34,731.17 90,820.71 Net Income 30,747.88 32,408.52 Retained Earnings 34,731.17 90,820.71 -5 -6,112.85	Due from current asset account	30,747.88	341.45	30,406.43
TOTAL ASSETS 84,842.37 137,593.78 -E LIABILITIES & EQUITY Liabilities Current Liabilities Other Current Liabilities Amounts due to/(from) clubs Payroll liabilities 783.36 660.40 Pending registrations 9,205.00 19,817.00 -1 Total Other Current Liabilities -3,434.43 20,477.40 -2 Total Current Liabilities -3,434.43 20,477.40 -2 Total Liabilities -3,434.43 20,477.40 -2 Equity Restricted funds Restricted funds Restricted funds Restricted funds 30,747.88 32,408.52 Retained Earnings 34,731.17 90,820.71 -5 Net Income 22,797.75 -6,112.85	Total Scholarship	30,747.88	32,408.52	-1,660.64
LIABILITIES & EQUITY Liabilities Current Liabilities Other Current Liabilities Amounts due to/(from) clubs -13,422.79 0.00 -1 Payroll liabilities 783.36 660.40 660.40 Pending registrations 9,205.00 19,817.00 -1 Total Other Current Liabilities -3,434.43 20,477.40 -2 Total Current Liabilities -3,434.43 20,477.40 -2 Total Liabilities -3,434.43 20,477.40 -2 Equity Restricted funds 30,747.88 32,408.52 Retained Earnings 34,731.17 90,820.71 -5 Net Income 22,797.75 -6,112.85 2	Total Other Assets	30,747.88	32,408.52	-1,660.64
Liabilities Current Liabilities Other Current Liabilities -13,422.79 0.00 -1 Amounts due to/(from) clubs -783.36 660.40 -1 Payroll liabilities 783.36 660.40 -1 Pending registrations 9,205.00 19,817.00 -1 Total Other Current Liabilities -3,434.43 20,477.40 -2 Total Liabilities -3,434.43 20,477.40 -2 Equity -3,434.43 20,477.40 -2 Equity -3,434.43 32,408.52 -8 Restricted funds 30,747.88 32,408.52 -8 Retained Earnings 34,731.17 90,820.71 -5 Net Income 22,797.75 -6,112.85 2	TOTAL ASSETS	84,842.37	137,593.78	-52,751.41
Liabilities Current Liabilities Other Current Liabilities -13,422.79 0.00 -1 Amounts due to/(from) clubs -783.36 660.40 -1 Payroll liabilities 783.36 660.40 -1 Pending registrations 9,205.00 19,817.00 -1 Total Other Current Liabilities -3,434.43 20,477.40 -2 Total Liabilities -3,434.43 20,477.40 -2 Total Liabilities -3,434.43 20,477.40 -2 Equity Restricted funds 30,747.88 32,408.52 -8 Retained Earnings 34,731.17 90,820.71 -5 Net Income 22,797.75 -6,112.85 2	== LIABILITIES & EQUITY			
Other Current Liabilities Amounts due to/(from) clubs -13,422.79 0.00 -1 Payroll liabilities 783.36 660.40 660.40 Pending registrations 9,205.00 19,817.00 -1 Total Other Current Liabilities -3,434.43 20,477.40 -2 Total Liabilities -3,434.43 20,477.40 -2 Equity Restricted funds 30,747.88 32,408.52 -2 Retained Earnings 34,731.17 90,820.71 -5 Net Income 22,797.75 -6,112.85 2				
Amounts due to/(from) clubs -13,422.79 0.00 -1 Payroll liabilities 783.36 660.40 660.40 Pending registrations 9,205.00 19,817.00 -1 Total Other Current Liabilities -3,434.43 20,477.40 -2 Total Current Liabilities -3,434.43 20,477.40 -2 Total Liabilities -3,434.43 20,477.40 -2 Equity Restricted funds 30,747.88 32,408.52 - Retained Earnings 34,731.17 90,820.71 -5 Net Income 22,797.75 -6,112.85 2				
Payroll liabilities 783.36 660.40 Pending registrations 9,205.00 19,817.00 -1 Total Other Current Liabilities -3,434.43 20,477.40 -2 Total Current Liabilities -3,434.43 20,477.40 -2 Total Liabilities -3,434.43 20,477.40 -2 Equity Restricted funds 30,747.88 32,408.52 -2 Retained Earnings 34,731.17 90,820.71 -5 Net Income 22,797.75 -6,112.85 2		42,422.70	0.00	42 422 70
Pending registrations 9,205.00 19,817.00 -1 Total Other Current Liabilities -3,434.43 20,477.40 -2 Total Current Liabilities -3,434.43 20,477.40 -2 Total Liabilities -3,434.43 20,477.40 -2 Equity -2 -2 -2 Restricted funds 30,747.88 32,408.52 -2 Retained Earnings 34,731.17 90,820.71 -5 Net Income 22,797.75 -6,112.85 2		· · · · · · · · · · · · · · · · · · ·		-13,422.79 122.96
Total Current Liabilities -3,434.43 20,477.40 -2 Total Liabilities -3,434.43 20,477.40 -2 Equity Restricted funds 30,747.88 32,408.52 - Retained Earnings 34,731.17 90,820.71 -5 Net Income 22,797.75 -6,112.85 2				-10,612.00
Total Liabilities -3,434.43 20,477.40 -2 Equity Restricted funds 30,747.88 32,408.52 - Retained Earnings 34,731.17 90,820.71 -5 Net Income 22,797.75 -6,112.85 2	Total Other Current Liabilities	-3,434.43	20,477.40	-23,911.83
Equity Restricted funds 30,747.88 32,408.52 Retained Earnings 34,731.17 90,820.71 -5 Net Income 22,797.75 -6,112.85 2	Total Current Liabilities	-3,434.43	20,477.40	-23,911.83
Equity Restricted funds 30,747.88 32,408.52 Retained Earnings 34,731.17 90,820.71 -5 Net Income 22,797.75 -6,112.85 2	Total Liabilities	-3,434.43	20,477.40	-23,911.83
Restricted funds 30,747.88 32,408.52 Retained Earnings 34,731.17 90,820.71 -5 Net Income 22,797.75 -6,112.85 2		,	,	,
Retained Earnings 34,731.17 90,820.71 -5 Net Income 22,797.75 -6,112.85 2		30 747 99	32 408 52	-1,660.64
Net Income 22,797.75 -6,112.85 2		•	,	-56,089.54
Total Equity 88,276.80 117,116.38 -2		•		28,910.60
• •	Total Equity	88,276.80	117,116.38	-28,839.58
TOTAL LIABILITIES & EQUITY 84,842.37 137,593.78	TOTAL LIABILITIES & EQUITY	84,842.37	137,593.78	-52,751.41