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12/07/21
Accrual Basis

Iowa Swimming, Inc.
Balance Sheet Prev Year Comparison
As of November 30, 2021

	Nov 30, 21	Nov 30, 20	$ Change
ASSETS			
Current Assets			
Checking/Savings			
Bankers Trust	98,275.08	60,160.17	38,114.91
Total Checking/Savings	98,275.08	60,160.17	38,114.91
Other Current Assets			
Due to scholarship account	-30,747.88	-341.45	-30,406.43
Medals and Ribbons	10,746.83	14,163.17	-3,416.34
Total Other Current Assets	-20,001.05	13,821.72	-33,822.77
Total Current Assets	78,274.03	73,981.89	4,292.14
Other Assets			
Scholarship			
Bankers Trust CDs			
0.75% until 21-May-02	0.00	32,087.50	-32,087.50
Total Bankers Trust CDs	0.00	32,087.50	-32,087.50
Due from current asset account	30,747.88	341.45	30,406.43
Total Scholarship	30,747.88	32,428.95	-1,681.07
Total Other Assets	30,747.88	32,428.95	-1,681.07
TOTAL ASSETS	**109,021.91**	**106,410.84**	**2,611.07**
LIABILITIES & EQUITY			
Liabilities			
Current Liabilities			
Other Current Liabilities			
Computer hardware	-192.59	0.00	-192.59
Payroll liabilities	439.38	544.40	-105.02
Pending registrations	10,398.00	10,757.00	-359.00
Total Other Current Liabilities	10,644.79	11,301.40	-656.61
Total Current Liabilities	10,644.79	11,301.40	-656.61
Total Liabilities	10,644.79	11,301.40	-656.61
Equity			
Restricted funds	30,747.88	32,428.95	-1,681.07
Retained Earnings	34,731.17	90,820.71	-56,089.54
Net Income	32,898.07	-28,140.22	61,038.29
Total Equity	98,377.12	95,109.44	3,267.68
TOTAL LIABILITIES & EQUITY	**109,021.91**	**106,410.84**	**2,611.07**

Iowa Swimming, Inc.
Profit & Loss Budget vs. Actual
September through November 2021

	Sep - Nov 21	Budget	$ Over Budget
Income			
Meet Income			
Sanction Fees	1,410.00	1,590.00	-180.00
Splash Fees	6,200.00	8,000.00	-1,800.00
Meet Income - Other	324.10	0.00	324.10
Total Meet Income	7,934.10	9,590.00	-1,655.90
Registration			
Club	750.00	1,020.00	-270.00
Individual	1,953.00	2,775.00	-822.00
Premium	23,702.00	24,000.00	-298.00
Seasonal	1,640.00	0.00	1,640.00
Seasonal/Flex	3,544.00	0.00	3,544.00
Transfers	95.00	0.00	95.00
Unallocated	-30.00	0.00	-30.00
Registration - Other	-137.00	0.00	-137.00
Total Registration	31,517.00	27,795.00	3,722.00
USA Swimming Grant	6,000.00	6,000.00	0.00
Total Income	45,451.10	43,385.00	2,066.10
Gross Profit	45,451.10	43,385.00	2,066.10
Expense			
Administrative			
Employee Expense			
Miscellaneous	225.00	34.00	191.00
Payroll Expenses	10,899.57	10,500.00	399.57
Payroll software	535.00	500.00	35.00
Workers Compensation Ins	0.00	99.00	-99.00
Total Employee Expense	11,659.57	11,133.00	526.57
ISI Office Expense			
Computer software	104.67	0.00	104.67
Supplies	32.09	590.00	-557.91
Telephone/Internet	0.00	375.00	-375.00
Total ISI Office Expense	136.76	965.00	-828.24
Other Administrative Expense			
Bank Services	32.10	0.00	32.10
BOD/HOD meetings	0.00	375.00	-375.00
Central Zones dues	589.75	800.00	-210.25
Web Site	134.85	350.00	-215.15
Total Other Administrative Expense	756.70	1,525.00	-768.30
Total Administrative	12,553.03	13,623.00	-1,069.97
Investment Account	0.00	4,417.00	-4,417.00
Safe Sport	0.00	124.00	-124.00
Total Expense	12,553.03	18,164.00	-5,610.97
Net Income	**32,898.07**	**25,221.00**	**7,677.07**

Iowa Swimming, Inc.
Profit & Loss Prev Year Comparison
September through November 2021

	Sep - Nov 21	Sep - Nov 20	$ Change
Income			
Meet Income			
Sanction Fees	1,410.00	340.00	1,070.00
Splash Fees	6,200.00	0.00	6,200.00
Meet Income - Other	324.10	0.00	324.10
Total Meet Income	7,934.10	340.00	7,594.10
Registration			
Club	750.00	0.00	750.00
Individual	1,953.00	0.00	1,953.00
Premium	23,702.00	0.00	23,702.00
Seasonal	1,640.00	0.00	1,640.00
Seasonal/Flex	3,544.00	0.00	3,544.00
Transfers	95.00	0.00	95.00
Unallocated	-30.00	0.00	-30.00
Registration - Other	-137.00	280.40	-417.40
Total Registration	31,517.00	280.40	31,236.60
USA Swimming Grant	6,000.00	0.00	6,000.00
Total Income	45,451.10	620.40	44,830.70
Gross Profit	45,451.10	620.40	44,830.70
Expense			
Administrative			
Employee Expense			
Miscellaneous	225.00	0.00	225.00
Payroll Expenses	10,899.57	9,042.60	1,856.97
Payroll software	535.00	535.00	0.00
Total Employee Expense	11,659.57	9,577.60	2,081.97
ISI Office Expense			
Computer software	104.67	0.00	104.67
Postage	0.00	55.00	-55.00
Supplies	32.09	59.90	-27.81
Total ISI Office Expense	136.76	114.90	21.86
Other Administrative Expense			
Bank Services	32.10	53.27	-21.17
Central Zones dues	589.75	0.00	589.75
Prof Services	0.00	4.00	-4.00
Web Site	134.85	134.85	0.00
Total Other Administrative Expense	756.70	192.12	564.58
Total Administrative	12,553.03	9,884.62	2,668.41
COVID-19 Grant	0.00	18,876.00	-18,876.00
Total Expense	12,553.03	28,760.62	-16,207.59
Net Income	**32,898.07**	**-28,140.22**	**61,038.29**