

Louisiana Swimming, Inc.
Proposed Budget
Fiscal Year 9/01/2022 – 8/31/2023

General Fund Account

Income:

Athlete Registration (2200 @ \$85)	187,000.00	
Flex Athletes (300 @ \$20)	6,000.00	
Athlete Season 2 (90 @ \$50)	4,500.00	
Athlete Season 1 (15 @ \$50)	750.00	
Athlete Outreach (5 @ \$8)	<u>40.00</u>	198,290.00
Non-Athlete Registrations		
Coaches (140 @ \$80)	11,200.00	
Officials (110 @ \$80)	<u>8,800.00</u>	20,000.00
Club Registration (24 @ \$170)	4,080.00	
Club Season 1 (1 @ \$90)	<u>90.00</u>	4,170.00
Sanction Fees	1,800.00	1,800.00
Transfer Fees (150 @ \$42)	6,300.00	6,300.00
LSI Coaches Clinic	2,200.00	2,200.00
High Performance Camp	3,100.00	3,100.00
State Meets	51,000.00	<u>51,000.00</u> (\$286,860.00)

Expenses:

Fees paid to USA Swimming

Athlete Registration (2200 @ \$68)	149,600.00	
Flex Athletes (300 @ \$10)	3,000.00	
Athlete Season 2 (90 @ \$22)	1,980.00	
Athlete Season 1 (15 @ \$22)	<u>330.00</u>	154,910.00

Non-Athlete Registrations

Coaches (140 @ \$68.00)	9,520.00	
Officials (110 @ \$68.00)	<u>7,480.00</u>	17,000.00

Club Registration (24 @ \$70)

Seasonal Club Registration (1 @ \$40)	<u>40.00</u>	1,720.00
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State Meets 44,000.00

High Performance Camp 11,000.00

LSI Coaches Clinic 8,000.00

Operating Expenses

Legal & Professional	1,800.00	
Annual Fall Meeting	4,000.00	
Postage	320.00	
Telephone	2,800.00	
Travel (officers, BOD)	3,200.00	
Computer (software & hardware)	2,000.00	
Bank Service Charges	300.00	
Credit Card Fees	200.00	
Website Maintenance	1,200.00	
Office Supplies	2,200.00	
Storage (for 20+ years of records)	1,620.00	
Officials Committee Expenses	500.00	
USAS Convention		
Delegate	7,000.00	
Athlete Reps	<u>2,500.00</u>	9,500.00

Fees paid to process registrations

Athletes (2200 @ \$4.50)	9,900.00	
Flex Athletes (300 @ \$4.50)	1,350.00	
Athletes Season 2 (90 @ \$4.50)	405.00	
Athletes Season 1 (15 @ \$4.50)	67.50	
Transfers (150 @ \$21)	<u>3,150.00</u>	14,872.50

Non Athletes

Coaches (140 @ \$4.50)	630.00	
Officials (110 @ \$4.50)	<u>495.00</u>	9,998.00

Clubs (25 @\$20)	500.00	<u>55,010.50</u>	<u>291,640.50</u>
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Possible deficit for the fiscal year 2022 – 2023 in the General Fund Account (\$4,780.50)

This projected deficit is easily covered by surplus funds currently in the General Fund Account.

This is simply a proposed budget based 2021 – 2022 expenses to date.

Income and expenses are still in flux given the extra ordinary events of the COVID-19 pandemic.

The budget will be reviewed at the Board of Directors annual meeting in September 2022.

The budget will be adjusted as the fiscal year progresses.

6/24/2022

Travel Fund Account

Income:

10% of Meet Entry Fees	14,000.00	
Swimmer Surcharge per meet	53,000.00	
Interest Income	<u>350.00</u>	(67,350.00)

Expenses:

Coach Partial Travel Reimbursements			
Short Course	5,500.00		
Long Course	<u>4,500.00</u>	10,000.00	
Swimmer Partial Travel Reimbursements			
Short Course	25,000.00		
Long Course	<u>26,000.00</u>	51,000.00	
Zone Team 2022	<u>9,000.00</u>	9,000.00	<u>70,000.00</u>

Possible deficit for the fiscal year 2022-2023 in the Travel Fund Account \$2,650.00

This projected deficit is easily covered by surplus funds currently in the Travel Fund Account.

This is simply a proposed budget based 2021 – 2022 expenses to date.

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The budget will be adjusted as the fiscal year progresses.