

Utah Swimming, Inc.

Profit and Loss Comparison

January - December 2024

	TOTAL		
	JAN - DEC 2024	JAN - DEC 2023 (PY)	CHANGE
Income			
Championship Meets			
LC State	-8,451.65	1,966.69	-10,418.34
Sr SC State	-12,009.56	17,069.32	-29,078.88
UTAGS	-36,507.89	30,708.94	-67,216.83
UTAGS Long Course	-1,819.82	8,472.69	-10,292.51
Total Championship Meets	-58,788.92	58,217.64	-117,006.56
Operations			
Registrations	100,327.42	96,553.04	3,774.38
Sanction Fees	12,447.09	8,015.97	4,431.12
Splash Fees	81,571.24	89,620.08	-8,048.84
Vendor Rebates	11,982.86	18,097.54	-6,114.68
Total Operations	206,328.61	212,286.63	-5,958.02
Total Income	\$147,539.69	\$270,504.27	\$ -122,964.58
GROSS PROFIT	\$147,539.69	\$270,504.27	\$ -122,964.58
Expenses			
Administration	2,153.91	22,807.08	-20,653.17
Bank Charges	235.90	214.90	21.00
Office Expense	6,176.16	4,770.73	1,405.43
Professional Services			
Accounting	4,600.00	3,600.00	1,000.00
Contractors	42,270.00	39,440.00	2,830.00
Total Professional Services	46,870.00	43,040.00	3,830.00
USA-S Convention	2,581.68	10,973.14	-8,391.46
USI Convention-Swimposium	61,902.09	46,673.91	15,228.18
Total Administration	119,919.74	128,479.76	-8,560.02
Age Group		2,292.00	-2,292.00
Zone Team	25,999.93	20,048.12	5,951.81
Total Age Group	25,999.93	22,340.12	3,659.81
Athlete Committee	505.02	1,755.13	-1,250.11
Beehive Finale	700.00	1,660.00	-960.00
Coaches	11,520.21	3,467.60	8,052.61
DE&I	6,295.83	2,906.59	3,389.24
Outreach Meet Fee Waivers	8,334.00	3,949.00	4,385.00
Total DE&I	14,629.83	6,855.59	7,774.24
Officials	5,109.23	8,279.02	-3,169.79
HS Observations	-5,402.00	-1,912.63	-3,489.37
Total Officials	-292.77	6,366.39	-6,659.16
Safe Sport		184.25	-184.25

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Senior Swimming		2,292.00	-2,292.00
Coach Funding	8,771.41	8,109.24	662.17
Senior Athlete Funding	14,472.04	7,528.12	6,943.92
Total Senior Swimming	23,243.45	17,929.36	5,314.09
Total Expenses	\$196,225.41	\$189,038.20	\$7,187.21
NET OPERATING INCOME	\$ -48,685.72	\$81,466.07	\$ -130,151.79
Other Income			
Change in Unrealized Gain/Loss	52,105.17	97,496.65	-45,391.48
Interest	2,347.76	2,119.92	227.84
Long Term Capital Gains	21,309.44	-16,711.49	38,020.93
Short Term Capital Gain	300.04	323.15	-23.11
Total Other Income	\$76,062.41	\$83,228.23	\$ -7,165.82
NET OTHER INCOME	\$76,062.41	\$83,228.23	\$ -7,165.82
NET INCOME	\$27,376.69	\$164,694.30	\$ -137,317.61