

# Utah Swimming, Inc.

## Profit and Loss Comparison

January - March, 2024

|                                    | TOTAL              |                      |                      |
|------------------------------------|--------------------|----------------------|----------------------|
|                                    | JAN - MAR, 2024    | JAN - MAR, 2023 (PY) | CHANGE               |
| Income                             |                    |                      |                      |
| Championship Meets                 |                    |                      |                      |
| Sr SC State                        | 670.00             | 4,713.87             | -4,043.87            |
| UTAGS                              | -12,627.04         | 16,736.15            | -29,363.19           |
| <b>Total Championship Meets</b>    | <b>-11,957.04</b>  | <b>21,450.02</b>     | <b>-33,407.06</b>    |
| Operations                         |                    |                      |                      |
| Registrations                      | 32,831.74          | 29,469.84            | 3,361.90             |
| Sanction Fees                      | 1,532.20           | 1,050.00             | 482.20               |
| Splash Fees                        | 26,495.27          | 21,293.80            | 5,201.47             |
| <b>Total Operations</b>            | <b>60,859.21</b>   | <b>51,813.64</b>     | <b>9,045.57</b>      |
| <b>Total Income</b>                | <b>\$48,902.17</b> | <b>\$73,263.66</b>   | <b>\$ -24,361.49</b> |
| GROSS PROFIT                       | <b>\$48,902.17</b> | <b>\$73,263.66</b>   | <b>\$ -24,361.49</b> |
| Expenses                           |                    |                      |                      |
| Administration                     | 40.00              | 20,909.08            | -20,869.08           |
| Bank Charges                       | 47.85              | 50.85                | -3.00                |
| Office Expense                     | 1,359.39           | 822.25               | 537.14               |
| Professional Services              |                    |                      |                      |
| Accounting                         | 1,000.00           |                      | 1,000.00             |
| Contractors                        | 8,990.00           | 12,330.00            | -3,340.00            |
| <b>Total Professional Services</b> | <b>9,990.00</b>    | <b>12,330.00</b>     | <b>-2,340.00</b>     |
| USA-S Convention                   |                    | 3,782.71             | -3,782.71            |
| USI Convention-Swimposium          | 1,402.00           | 7,300.00             | -5,898.00            |
| <b>Total Administration</b>        | <b>12,839.24</b>   | <b>45,194.89</b>     | <b>-32,355.65</b>    |
| Beehive Finale                     |                    | 260.00               | -260.00              |
| Coaches                            | 528.39             | 523.60               | 4.79                 |
| DE&I                               | 3,353.77           | 144.67               | 3,209.10             |
| Outreach Meet Fee Waivers          | 3,919.00           | 792.00               | 3,127.00             |
| <b>Total DE&amp;I</b>              | <b>7,272.77</b>    | <b>936.67</b>        | <b>6,336.10</b>      |
| Officials                          | 888.61             | 3,851.05             | -2,962.44            |
| HS Observations                    | -1,550.00          | -7,132.63            | 5,582.63             |
| <b>Total Officials</b>             | <b>-661.39</b>     | <b>-3,281.58</b>     | <b>2,620.19</b>      |
| Senior Swimming                    |                    |                      |                      |
| Coach Funding                      | 2,378.92           | 1,395.24             | 983.68               |
| Senior Athlete Funding             | 7,129.36           |                      | 7,129.36             |
| <b>Total Senior Swimming</b>       | <b>9,508.28</b>    | <b>1,395.24</b>      | <b>8,113.04</b>      |
| <b>Total Expenses</b>              | <b>\$29,487.29</b> | <b>\$45,028.82</b>   | <b>\$ -15,541.53</b> |
| NET OPERATING INCOME               | <b>\$19,414.88</b> | <b>\$28,234.84</b>   | <b>\$ -8,819.96</b>  |
| Other Income                       |                    |                      |                      |
| Change in Unrealized Gain/Loss     |                    | 36,967.27            | -36,967.27           |

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|                           | JAN - MAR, 2024    | JAN - MAR, 2023 (PY) | CHANGE               |
| Interest                  | 647.93             | 392.24               | 255.69               |
| Long Term Capital Gains   |                    | -18,898.48           | 18,898.48            |
| Short Term Capital Gain   |                    | 33.62                | -33.62               |
| <b>Total Other Income</b> | <b>\$647.93</b>    | <b>\$18,494.65</b>   | <b>\$ -17,846.72</b> |
| NET OTHER INCOME          | <b>\$647.93</b>    | <b>\$18,494.65</b>   | <b>\$ -17,846.72</b> |
| NET INCOME                | <b>\$20,062.81</b> | <b>\$46,729.49</b>   | <b>\$ -26,666.68</b> |