

Utah Swimming, Inc.

Profit and Loss Comparison

January - December 2022

	TOTAL		
	JAN - DEC 2022	JAN - DEC 2021 (PY)	CHANGE
Income			
Championship Meets			
Beehive Finale	-1,400.00		-1,400.00
LC State	-1,813.02	-11,877.89	10,064.87
Sr SC State	-8,707.09	-5,138.78	-3,568.31
UTAGS	-6,529.83	6,201.61	-12,731.44
Total Championship Meets	-18,449.94	-10,815.06	-7,634.88
Operations			
Registrations	51,409.94	84,037.00	-32,627.06
Sanction Fees	5,324.77	4,606.71	718.06
Splash Fees	94,064.57	86,023.90	8,040.67
Vendor Rebates	17,512.48	21,684.99	-4,172.51
Total Operations	168,311.76	196,352.60	-28,040.84
Services		250.00	-250.00
Total Income	\$149,861.82	\$185,787.54	\$ -35,925.72
GROSS PROFIT	\$149,861.82	\$185,787.54	\$ -35,925.72
Expenses			
Administration	6,812.39	2,510.00	4,302.39
USA-S Convention	2,357.52		2,357.52
USI Convention-Swimposium	54,360.94	39,515.98	14,844.96
Total Administration	63,530.85	42,025.98	21,504.87
Age Group			
Zone Team	20,640.01	10,642.12	9,997.89
Total Age Group	20,640.01	10,642.12	9,997.89
Athlete Committee		2,163.31	-2,163.31
Awards		1,104.67	-1,104.67
Bank Charges	222.95	191.45	31.50
Coaches	1,398.65	400.00	998.65
DE&I	2,769.80	80.00	2,689.80
Outreach Meet Fee Waivers	5,155.00	3,315.50	1,839.50
Total DE&I	7,924.80	3,395.50	4,529.30
Office Expense	4,859.97	6,148.86	-1,288.89
Officials	7,224.44	8,191.16	-966.72
HS Observations	69.50	-759.00	828.50
Total Officials	7,293.94	7,432.16	-138.22
Professional Services			
Accounting	3,500.00	3,950.00	-450.00
Contractors	30,260.00	27,400.00	2,860.00
Total Professional Services	33,760.00	31,350.00	2,410.00

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Safe Sport	393.54	-1,748.31	2,141.85
Senior Swimming		-650.00	650.00
Coach Funding	7,796.03	12,536.00	-4,739.97
Senior Athlete Funding	14,713.07	14,625.00	88.07
Swimvitational		-4,652.11	4,652.11
Total Senior Swimming	22,509.10	21,858.89	650.21
Total Expenses	\$162,533.81	\$124,964.63	\$37,569.18
NET OPERATING INCOME	\$ -12,671.99	\$60,822.91	\$ -73,494.90
Other Income			
Change in Unrealized Gain/Loss	-100,799.55	70,652.48	-171,452.03
Interest	478.17	200.30	277.87
Long Term Capital Gains	7,798.21	51,963.80	-44,165.59
Short Term Capital Gain	-342.89	1,440.82	-1,783.71
Total Other Income	\$ -92,866.06	\$124,257.40	\$ -217,123.46
NET OTHER INCOME	\$ -92,866.06	\$124,257.40	\$ -217,123.46
NET INCOME	\$ -105,538.05	\$185,080.31	\$ -290,618.36