



MAINE SWIMMING, INC. | Finance Committee - Meeting Minutes

Date: April 10, 2022, 6:30 PM

Location: Zoom

MISSION | Create opportunities and provide resources to promote excellence in Maine swimming.

VISION | Maine Swimming: You CAN get there from here!

CORE VALUES | Sportsmanship. Excellence. Leadership. Fun.

✓ Taylor Rogers <i>General Chair</i>	Mission Statement, Vision Statement, & Core Values read. Meeting Minutes: Motion to approve meeting minutes from 01/09/22 by Taylor, second by Steven – no discussion All in favor, motion passes unanimously MESI Financials: \$150,618.52: Total Available Balance \$6,850.00: Checking \$103,267.93: Savings \$40,500.59: CD \$9,361.20: Balance on Credit Card (\$5,638.80 available credit) Winter Champs Financial Wrap-Up: Currently we have a net income of \$16,003 from Winter Champs, does not include Mary Ellen's hours and a few more expenses still coming in, expect to have about a \$7,500 net income when all the expenses are in. More swimmers than anticipated participated this year which helped the bottom line, April Workshop Per Diem Discussion: April Workshop in Denver is coming up with several board members attending, we typically provide a per diem for meals, but this year some of the meals are provided – should we adjust the per diem? Breakfast and lunch will be provided at the conference, dinners and travel day meals need to be covered; 4 days total for conference; discussion by Sponge to not give a per diem and to have participants send in receipts and reimburse that way instead to potentially save money, too much work to track that way; 2 days worth of meals are not provided by the conference, per diem for 2 days instead of 4 would cover them Motion to provide \$79 per diem (current rate for Denver) for 2 days for each participant by Mary Ellen, second by Taylor; friendly amendment by Sponge to make it \$60 per diem for 3 days if the board doesn't approve the new per diem rates at meeting on Monday Motion passes unanimously
✓ Brian Savage <i>Administrative Vice-Chair</i> (joined at 6:45)	
✓ Holly Hatch <i>Finance Vice-Chair</i>	
✓ Stacy Kennard <i>Treasurer</i>	
Olivia Tighe <i>Athlete</i>	
✓ Steven Johnston <i>Athlete</i>	
✓ Jim Willis	
✓ Mary Ellen Tynan	

Beisel Books/Athlete Summit Notebooks:

What should we do with the 9 signed Beisel books and around 30 Athlete Summit notebooks we have left over?

Motion to raffle off 5 of the books off as door prizes for the upcoming banquet, 3 raffled off for the athletes attending the upcoming Hansen clinic, and one raffled off for the coaches attending the upcoming Hansen clinic by Mary Ellen, second by Taylor – no discussion

Motion passes unanimously

Motion to donate the Athlete Summit notebooks to a charity, except for a couple notebooks to be sent to LRSC for the archives, by Mary Ellen, second by Taylor – no discussion

Motion passes unanimously

Athlete Reimbursement Review:

Motion to approve athlete reimbursements for E Schulz, C McKenney, K McKenney, M Delmonte, O McLaughlin, E Smith by Mary Ellen, second by Taylor – no discussion

Motion passes unanimously

More athlete reimbursements are expected to come in; including one outreach athlete reimbursement when the correct paperwork is returned.

Motion to approve D Steinbeck athlete reimbursement by Taylor, second by Steven – no discussion

Motion passes unanimously

Check the Box Reimbursement Review/Changes:

Incentives for teams to check the box for ethnicity on USA registrations are due, teams will receive \$200 for 100% completion, \$100 for 90%, and \$50 for 80%.

Motion to pay out this year's check the box initiative as outlined in our original proposal by Mary Ellen, second by Taylor, discussion: how do we verify that all teams are actually getting the information from the athletes? Honor system; did this incentive get more teams to check the box? Yes

Motion passes, with three abstentions from Stacy, Jim and Sponge

Adjustments to next year's incentive? This came out of the DEI budget.

Motion for the Finance Committee to make suggestions for changes and send it back to DEI Committee for review by Taylor, second by Sponge – discussion: Teams with very few swimmers (one team with 1 swimmer) are getting \$200 as per the current incentive, make some changes to make it more equitable for larger teams. \$1 per swimmer for 80% completion, \$2 per swimmer for 90% completion, \$3 per swimmer for 100% completion suggested

Motion passes with one abstention by Jim

Community Grant Award Review:

\$8,000 in budget for community grant (which ends on 8/31/22) with only 2 submissions, one was withdrawn – LRSC submission is on the table; LRSC requested \$5,400 to pay for a learn to swim program to be done over April vacation

for 72 swimmers. Some paperwork is missing in the application (budget/ curriculum/schedule/Y Grant \$) – Sponge will complete missing paperwork within 48 hours & we will reconvene on Thursday (4/14) to discuss grant application and vote.

FY23 Budget Preliminary Work:

Committee budgets need to be in for Board Meeting on Monday. Looking at last year's budget versus what has been spent, several committees with no money spent, only one committee over budget (Admin – due to sweatshirts given out to all board members) Admin should be increased to give some sort of gift (tshirt/water bottle) to board members each year.

Motion to present spreadsheet showing each committee's original budget and money spent year to date to the Board of Directors to inform the committees where they are at so they can submit any changes prior to the next Finance Committee meeting by Taylor, second by Sponge

Motion passes with one abstention by Sponge

Eastern Zones:

Discussion on the feasibility of Maine Swimming hosting Eastern Zone meet at Colby College: 2 Eastern Zone meets without a home right now on the same weekend – 8/3-8/6/2022 for Age Group Zone meet, 8/4-8/7/2022 for the Senior Zone meet – Colby is open to discussions of hosting one of the meets with ME Swimming running the meet – need to look into financial aspect of running this meet- hotels in Waterville will be hard to find but possibility of using dorms for athletes – check with New England and see if they would like coordinate with ME Swimming to run meet – Colby runs concessions – reach out to Virginia who has hosted many times for insight – pool rental \$5000 per day (not including life guards)

Discussion tabled to next Finance Committee meeting.

Summer Championship Long Course Meet:

To be held at Colby College! Discussion: swimmer participation fees/splash fees: \$25 participation fee (same as Winter Champs) for ME Swimmers, \$25 participation fees for out of LSC teams (if we have room to invite them) with higher splash fees as per our written policy – possible for Colby to cater some of the coach/official meals depending on cost – blocks of room reserved in Augusta/Waterville

Motion by Taylor to use the same fee structure for Summer Championship Long Course Meet as the 2022 Winter Champs Meet, second by Jim, friendly amendment by Mary Ellen to use the higher splash fees as per our written policies for any non-MESI team

Motion passes unanimously

Next meeting is April 26th, at 6:30 PM

	Motion to adjourn by Steven, second by Taylor at 8:35 PM <i>All in favor, motion passes unanimously</i>
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	Respectfully submitted, Stacy Kennard Treasurer
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